

THIAGARAJAR SCHOOL OF MANAGEMENT
BALANCE SHEET AS AT 31st MARCH 2025

	Particulars	Note	As at 31-03-2025	As at 31-03-2024
I	SOURCES OF FUNDS			
1	NPO Funds			
(a)	Unrestricted Funds	3	79,91,13,360	68,62,67,764
(b)	Restricted Funds		-	-
2	Non-Current Liabilities			
(a)	Other Long-Term Liabilities	4	62,63,523	62,62,599
(b)	Long-Term Provisions	5	-	-
3	Current Liabilities			
(a)	Payables	6	1,45,55,569	1,28,80,044
(b)	Other Current Liabilities	7	1,80,88,098	1,96,48,887
(c)	Short-Term Provisions	5	12,41,497	11,93,822
(d)	Inter-Unit Balances	8	-9,13,67,059	-2,70,26,614
TOTAL SOURCES OF FUNDS			74,78,94,988	69,92,26,502
II	APPLICATION OF FUNDS			
1	Non-Current Assets			
Property, Plant and Equipment and Intangible Assets				
(a)	Property, Plant and Equipment	9	24,91,36,187	19,02,40,642
(i)	Intangible Assets		-	-
(ii)	Capital Work In Progress		-	-
(c)	Long Term Loans and Advances	10	5,400	5,400
(d)	Other Non-Current Assets	11	24,24,177	20,34,468
2	Current Assets			
(a)	Receivables	12	27,16,897	67,97,700
(b)	Cash and Bank Balances	13	47,22,64,019	47,22,09,089
(c)	Short Term Loans and Advances	10	29,00,112	81,64,007
(d)	Other Current Assets	14	1,84,48,196	1,97,75,196
TOTAL APPLICATION OF FUNDS			74,78,94,988	69,92,26,502
Brief about the Entity		1		
Summary of Significant Accounting Policies		2		
<i>The accompanying notes to accounts are an integral part of the financial statements</i>				

As per our report of even date

For R.Subramanian and Company LLP
Chartered Accountants
FRN: 004137S/S200041



R.Sudarshan
Partner
M.No. 240727
Chennai
Date: 29.09.2025



For Thiagarajar School Of Management


Correspondent


Correspondent



THIAGARAJAR SCHOOL OF MANAGEMENT
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2025

	Particulars	Note	For the Year ended 31-03-2025	Total	Unrestricted funds	Restricted funds	For the Year ended 31-03-2024
I	INCOME						
(a)	Donations (Indian)						
	Fees from Rendering Educational Services	15	23,13,83,000	-	23,13,83,000	-	20,73,80,383
(b)	Other Income	16	12,13,86,903	-	12,13,86,903	10,89,91,945	10,89,91,945
II	TOTAL INCOME (I+II)		35,27,69,903		35,27,69,903		31,63,72,328
IV	EXPENSES						
(a)	Donation Paid						
(b)	Employee Benefits Expenses	17	9,32,36,066	-	9,32,36,066	7,45,49,078	7,45,49,078
(c)	Student Related Expenses	18	2,83,56,949	-	2,83,56,949	2,38,74,509	2,38,74,509
(d)	Academic Expenses	19	5,88,01,953	-	5,88,01,953	5,08,01,058	5,08,01,058
(e)	Administrative Expenses	20	3,38,97,818	-	3,38,97,818	3,03,19,150	3,03,19,150
(f)	Depreciation and amortization expense	21	2,56,31,521	-	2,56,31,521	2,06,72,935	2,06,72,935
	TOTAL EXPENSES (IV)		23,99,24,307		23,99,24,307	20,02,16,731	20,02,16,731
V	Excess of Income over Expenditure for the year (III-IV)						
			11,28,45,596	-	11,28,45,596	11,61,55,597	11,61,55,597
	Balance transferred to General Fund		11,28,45,596		11,28,45,596	11,61,55,597	11,61,55,597

As per our report of even date

For R.Subramanian and Company LLP
Chartered Accountants

FRN: 004137S/S200041
R. Subramanian
Partner
M.No. 240727
Chennai
Date: 29.09.2025

Vallu. Subramanian
Correspondent

R.Sudarshan
Chartered Accountant
M.No. 240727
Chennai
Date: 29.09.2025



THIAGARAJAR SCHOOL OF MANAGEMENT

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in Rs.)

NOTE - 3 NPO'S FUNDS		As at 1st April 2024 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
(A)	Unrestricted Funds				
1	Capital Funds	1,25,00,000	-	-	1,25,00,000
2	General Funds	67,37,67,764	11,28,45,596	-	78,66,13,360
3	Designated Funds	-	-	-	-
(B)	Restricted Funds				
1	Endowment Fund	-	-	-	-
2	CSR Fund	-	-	-	-
TOTAL					79,91,13,360
Previous Year (PY) _ TOTAL					68,62,67,764



THIAGARAJAR SCHOOL OF MANAGEMENT
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

NOTE: 4 OTHER LONG-TERM LIABILITIES	Long Term	
	As at 31-03-2025	As at 31-03-2024
(a) Refundable Deposit	62,63,523	62,62,599
Total Other Liabilities	62,63,523	62,62,599

NOTE: 5 OTHER LONG-TERM AND SHORT-TERM PROVISIONS	Long Term		Short Term	
	As at 31-03-2025	As at 31-03-2024	As at 31-03-2025	As at 31-03-2024
(a) Provision for Employee Benefits	-	-	-	-
(i) Provision for Contribution to Gratuity Fund	-	-	-	-
(ii) Provision for Bonus	-	-	-	-
(b) Provision for Other Expenses	-	-	12,41,497	11,93,822
Total Provisions	-	-	12,41,497	11,93,822

NOTE:6 PAYABLES	Short Term	
	As at 31-03-2025	As at 31-03-2024
(a) Trade Payables	1,45,55,569	1,28,80,044
Total Payables	1,45,55,569	1,28,80,044

NOTE 7: OTHER LIABILITIES	Short Term	
	As at 31-03-2025	As at 31-03-2024
(a) Fees and other income received in advance	1,10,16,172	1,20,88,000
(b) Retention Money	33,94,614	29,60,361
(c) Security Deposit and Advances	1,13,900	1,12,100
(d) Goods and Service Tax Payable	38,283	1,74,490
(e) TDS Payable	15,31,724	25,00,329
(f) Statutory dues Payable related to Employees	13,96,105	11,88,606
(g) Other Payables	5,97,300	6,25,000
Total Other Current Liabilities	1,80,88,098	1,96,48,886

NOTE 8: INTER-UNIT BALANCES	Short Term	
	As at 31-03-2025	As at 31-03-2024
(a) Manickavasagam Charitable Foundation	6,48,45,636	5,37,82,881
(b) Thiagarajar School Of Management	-	-
(c) Manikam Ramaswami College of Arts & Science	-13,73,47,992	-6,61,17,531
(d) Thiagarajar College of Preceptors	-1,26,11,729	-1,08,24,341
(e) Thiagarajar Model Higher Secondary School	-36,39,222	-23,56,813
(f) Thiagarajar Nursery & Primary School	-16,40,971	-11,07,009
(g) LTM Middle School	-9,72,781	-4,03,801
Total inter-Unit Balances	-9,13,67,059	-2,70,26,614



THIAGARAJAR SCHOOL OF MANAGEMENT

Notes forming part of the Financial Statements for the year ended 31st March, 2025

NOTE 9: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS (OWNED ASSETS)

Block of Assets	Rate of Depn	WDV as on 01.04.2024	Additions during the year		Deletions during the year	WDV Eligible for Depreciation	Depreciation for the year	WDV as on 31.03.2025
			More than 180 Days	Less than 180 Days				
Building	10%	15,85,73,201	1,56,55,586	66,37,510	-	18,08,66,297	1,77,54,754	16,31,11,543
Plant and Machinery	15%	1,39,02,832	14,84,863	21,44,516	-	1,75,32,211	24,68,993	1,50,63,218
Furniture and Fittings	10%	1,28,21,021	42,14,465	16,20,579	-	1,86,56,065	17,84,578	1,68,71,488
Computer and Accessories	40%	38,27,162	39,33,631	25,94,396	-	1,03,55,189	36,23,196	67,31,993
Books	40%	-	-	-	-	-	-	-
Land	0%	11,16,426	4,36,35,110	26,06,410	-	4,73,57,946	-	4,73,57,946
TOTAL		19,02,40,642	6,89,23,655	1,56,03,411	-	27,47,67,708	2,56,31,521	24,91,36,187



THIAGARAJAR SCHOOL OF MANAGEMENT
Notes forming part of the Financial Statements for the year ended 31st March, 2025

NOTE 10: LOANS AND ADVANCES		Long Term		Short Term	
		As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Loans and advances (Unsecured considered good unless otherwise specified)				
(a)	Supplier Advances	-	-	4,09,979	-
(b)	Rental Advances	2,500	2,500	-	-
(c)	Staff Advances	-	-	73,476	67,766
(d)	Festival Advances	2,900	2,900	84,500	1,09,500
(e)	Other Advances	-	-	2,06,933	3,99,107
(f)	Advances to Vendors	-	-	1,68,925	46,00,971
(g)	Other Loans and Advances				
(i)	GST Input Credit Receivable	-	-	-	-
(ii)	TDS Receivable	-	-	19,56,299	29,86,663
Total Loans and Advances		5,400	5,400	29,00,112	81,64,007

NOTE 11: OTHER NON-CURRENT ASSETS		As at 31 March 2025	As at 31 March 2024
(a)	Security Deposits-Electricity	23,08,202	19,18,493
(b)	Security Deposits-Gas	7,100	7,100
(c)	Security Deposits-Telephone	19,875	19,875
(d)	Other Deposits	89,000	89,000
Total other Non-Current Assets		24,24,177	20,34,468

NOTE 12: RECEIVABLES		As at 31 March 2025	As at 31 March 2024
	(Unsecured considered good unless otherwise specified)		
(a)	Fees Receivable	24,84,343	67,97,700
(b)	Sundry Debtors	2,32,554	-
Total Receivables		27,16,897	67,97,700

NOTE 13: CASH AND BANK BALANCES		As at 31 March 2025	As at 31 March 2024
(a)	Bank Balance		
	On Current Accounts	38,50,232	1,35,15,613
	On Savings Accounts	1,46,29,958	1,25,20,277
(b)	Fixed Deposits	45,37,77,468	44,61,71,320
(c)	Cash on hand	6,361	1,880
Total Cash and Bank Balances		47,22,64,019	47,22,09,089



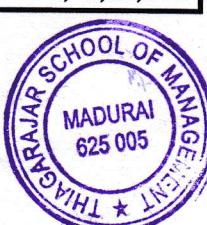
NOTE 14: OTHER CURRENT ASSETS		As at 31 March 2025	As at 31 March 2024
(a)	Interest accrued and Not Due on Deposits	1,06,73,803	1,07,62,121
(b)	Prepaid expenses	77,74,393	58,45,216
(c)	Disputed Tax paid under Protest	0	16,00,000
(d)	Expenses Recoverable	0	81,820
(e)	Receivable from Thekkur School (VNPS)	0	14,86,039
(f)	RTE Receivable	0	-
Total Other Current Assets		1,84,48,196	1,97,75,196

THIAGARAJAR SCHOOL OF MANAGEMENT
 Notes forming part of the Financial Statements for the year ended, 31st March, 2025

NOTE 15: FEES FROM RENDERING EDUCATIONAL SERVICES		For the year ended 31-03-2025	For the year ended 31-03-2024
(a)	Fees Received from Students	23,13,83,000	20,73,80,383
	Total Fees	23,13,83,000	20,73,80,383

NOTE 16: OTHER INCOME		For the year ended 31-03-2025	For the year ended 31-03-2024
(a)	Interest Income	2,79,08,803	3,27,37,624
(b)	Income related to Admission	22,44,089	23,65,775
(c)	Exam Fees	2,13,000	4,58,000
(d)	Income related to Educational Tour and Sports activities	-	-
(e)	Income related to Seminar and Workshop	30,41,736	13,60,041
(f)	Canteen Income	3,98,80,000	3,86,03,100
(g)	Hostel Income	4,76,89,500	3,27,91,220
(h)	Transport Income		
(i)	Other Non-Operating income	4,09,775	6,76,185
(i)	Rental Income	73,217	52,636
(ii)	Sponsorship Income	-	-
(iii)	Grant From Government	-	-
(iv)	Fines	52,164	49,408
(v)	Scrap Sales	1,38,234	1,61,467
(vi)	Liabilities no longer required, written back	1,19,828	1,93,022
(vii)	Other Miscellaneous Income	26,332	2,19,652
	Total Other Income	12,13,86,903	10,89,91,945

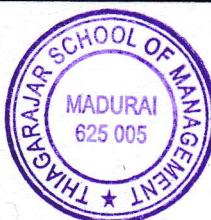
NOTE 17: EMPLOYEE BENEFITS EXPENSE (EXCLUDING CONTRACT LABOUR)		For the year ended 31-03-2025	For the year ended 31-03-2024
(a)	Salaries, Wages, Bonus and Other Allowances	7,90,51,799	6,47,02,117
(b)	Contribution toward Provident Fund	72,86,437	58,79,368
(c)	Contribution toward ESI	1,11,767	1,31,776
(d)	Premium to Group Gratuity Scheme	21,72,150	7,53,995
(e)	Incentives for Research & Publication	38,53,640	23,38,000
(f)	Faculty Development Program	2,63,813	4,29,934
(g)	Staff Welfare Expenses	4,96,460	3,13,889
	Total Employee Benefits Expense	9,32,36,066	7,45,49,078



THIAGARAJAR SCHOOL OF MANAGEMENT
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

NOTE 18: STUDENT RELATED EXPENSES		For the year ended 31-03-2025	For the year ended 31-03-2024
(a)	Medical Expenses	-	-
(b)	Canteen Expenses	2,56,45,489	2,12,08,530
(c)	Uniform Expenses, ID Cards and Laptop Bags	12,55,541	11,09,350
(d)	Hostel Expenses	4,21,912	7,65,115
(e)	Student Stipend for Ph.D.	10,34,007	7,91,514
Total Student Related Expenses		2,83,56,949	2,38,74,509

NOTE 19: ACADEMIC RELATED EXPENSES		For the year ended 31-03-2025	For the year ended 31-03-2024
(a)	Academic Council Expenses	-	35,000
(b)	Honorarium Paid	28,20,817	26,91,423
(c)	Admission Expenses	61,97,221	87,60,511
(d)	Journals, Magazines, Lab and Library Expenses	35,98,721	38,92,309
(e)	Students Activity Programme (RDI/MDP) and workshop	24,49,542	38,48,696
(f)	Placement Expenses	11,63,950	13,45,619
(g)	Convocation Expenses	16,71,942	91,975
(h)	Alumni Meet Expenses	5,29,606	1,22,275
(i)	Event Related Expenses (including sports)	20,24,915	12,58,573
(j)	Exam Related Expenses	-	-
(k)	Accreditation and Certification, Membership E	22,94,783	13,57,304
(l)	Outbound Program Expenses	1,92,11,032	1,51,96,641
(m)	Internet Expenses	17,03,008	16,54,824
(n)	Scholarship	7,48,000	8,53,800
(o)	Students Welfare Expenses	28,386	-28,378
(p)	Text Book and Printing Charges	41,04,230	33,42,762
(q)	Licenses, Subscription and Business		
(r)	Simulation & Stratagy	1,02,55,800	63,77,723
Total Academic Related Expenses		5,88,01,953	5,08,01,058



THIAGARAJAR SCHOOL OF MANAGEMENT

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

NOTE 20: ADMINISTRATIVE EXPENSES		For the year ended 31-03-2025	For the year ended 31-03-2024
(a)	Audit Fee-Statutory Audit	4,72,000	4,72,000
(b)	Audit Fee-Internal Audit	2,65,500	3,54,000
(c)	Advertisement and Recruitment Expenses	4,13,333	5,77,747
(d)	BOS and BOG Meeting Expenses- Honorarium and Travel	1,85,288	2,52,701
(e)	Professional Fees	14,85,256	11,78,721
(f)	Insurance	1,90,119	1,53,076
(g)	Travelling & Conveyance	18,46,309	8,71,139
(h)	Printing & Stationery	5,77,679	4,97,519
(i)	Communication, Postage and Internet Expenses	1,09,838	1,01,809
(j)	Power & Fuel	1,15,39,318	99,97,078
(k)	Security & Maintenance Services	23,33,445	23,93,770
(l)	Rates & Taxes	70,123	78,232
(m)	Bank Charges	39,627	56,333
(n)	Repairs & Maintenance - Buildings	72,19,440	54,50,577
(o)	Repairs & Maintenance - Computers	33,78,567	35,80,901
(p)	Repairs & Maintenance - Other Assets	34,89,096	40,87,672
(q)	Lease Rental Paid	-	-
(r)	Miscellaneous Expenses	2,82,880	2,15,876
Total Administrative Expenses		3,38,97,818	3,03,19,150

NOTE 21: DEPRECIATION AND AMORTIZATION EXPENSE		For the year ended 31-03-2025	For the year ended 31-03-2024
(a)	On Tangible Assets (Refer note 9)	2,56,31,521	2,06,72,935
(b)	On Intangible Assets (Refer note 9)	-	-
Total Depreciation and amortization expense		2,56,31,521	2,06,72,935

