

# ***SLSM & Co., Chartered Accountants***

## **AUDITORS' REPORT OF M/S. THIAGARAJAR SCHOOL OF MANAGEMENT, MADURAI.**

1. We have audited the attached Balance Sheet of **THIAGARAJAR SCHOOL OF MANAGEMENT**, Madurai as at 31<sup>st</sup> March, 2018 and also the Income and Expenditure Account for the year ended on that date annexed thereto.
  2. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.
  3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
  4. With reference to Note No:- 3 of the Notes on Accounts, we could not ascertain the dates of acquisition of fixed assets, acquired during the previous periods which are currently in use, due to non availability of adequate information.
- Subject to the above, we report that we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
5. In our opinion, proper books of accounts as required by law have been kept by the institution so far as appears from our examination of those books.



6. The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.

Subject to the above, we report that in our opinion and to the best of our information and explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India

- a) In the case of the Balance Sheet, of the state of affairs of the Institution as at 31<sup>st</sup> March 2018;
- b) In the case of the Income and Expenditure account, of the **Excess of Income over Expenditure** for the year ended on that date; and
- c) In the case of the Receipts and payments account, of the **Receipts and Payments** for the year ended on that date.

For S L S M & CO  
CHARTERED ACCOUNTANTS  
FIRM REG NO. 003729S

  
SL.SETUMADAVA  
PARTNER  
MEMBERSHIP NO: 20960



Date : 18.03.2019

**THIAGARAJAR SCHOOL OF MANAGEMENT**  
**PAMBAN SWAMY NAGAR**  
**TIRUPARANKUNDRAM**  
**MADURAI - 625 005.**

**BALANCE SHEET AS AT 31ST MARCH 2018**

PARTICULARS	SCH NO	AS AT 31.03.2018	AS AT 31.03.2017
<b><u>Sources of Funds</u></b>		₹	₹
Capital Fund	1	12,500,000.00	12,500,000.00
Reserve & Surplus	2	172,790,897.24	119,333,043.47
Secured Loan	3	803,542.00	929,289.00
<b>TOTAL</b>		<b>186,094,439.24</b>	<b>132,762,332.47</b>
<b><u>Application of Funds</u></b>			
Fixed Assets	4		
Gross Block		281,081,916.91	266,535,353.91
Deduct: Depreciation upto date		123,475,345.56	104,294,618.92
		157,606,571.35	162,240,734.99
Add: Capital Work in Progress		-	
		157,606,571.35	162,240,734.99
Investments	5	500,000.00	500,000.00
<b><u>Current Assets, Loans and Advances</u></b>			
Loans & Advances and Deposits	6	4,622,719.55	5,833,740.15
Cash and bank Balances	7	104,809,225.81	40,448,111.06
Other Current Assets	8	1,829,725.00	200,267.00
		111,261,670.36	46,482,118.21
<b><u>Deduct: Current Liabilities and Provisions</u></b>			
Current Liabilities	9	54,014,711.68	46,959,300.14
		57,246,958.68	(477,181.93)
Inter unit Transactions		29,259,090.79	29,501,220.59
		27,987,867.89	(29,978,402.52)
<b>TOTAL</b>		<b>186,094,439.24</b>	<b>132,762,332.47</b>

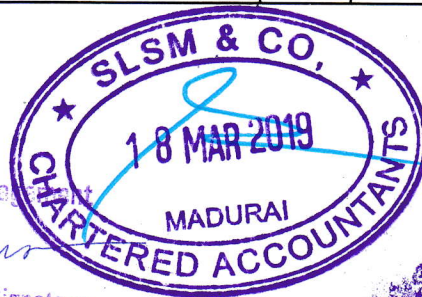
PLACE : MADURAI

DATE :

For Thiagarajar School of Management

Vallu Sambasiva

Authorised Signatory



Vide our report of even date  
For S L S M & CO  
**CHARTERED ACCOUNTANTS**  
FIRM REG NO: 003729S

*(Signature)*

(SL.SETUMADAVA)

PARTNER

MEMBERSHIP NO: 20960

9/18

**THIAGARAJAR SCHOOL OF MANAGEMENT**  
**PAMBAN SWAMY NAGAR**  
**TIRUPARANKUNDRAM**  
**MADURAI - 625 005.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

PARTICULARS	SCH NO	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
<i>Income</i>		₹	₹
Fees received from Students	10	144,938,802.00	129,104,832.00
Other Receipts from Students	11	90,501.00	162,048.00
Miscellaneous Income	12	11,310,840.25	11,469,054.37
<b>TOTAL</b>		<b>156,340,143.25</b>	<b>140,735,934.37</b>
<i>Expenditure</i>			
For Students	13	14,914,376.20	18,819,524.46
For Staff	14	44,295,226.40	43,323,686.00
Administrative Expenses	15	16,113,572.18	18,689,527.50
Interest Finance Charges	16	103,818.46	79,498.98
Other Expenditure	17	27,455,296.24	28,856,308.76
<b>TOTAL</b>		<b>102,882,289.48</b>	<b>109,768,545.70</b>
<b>Excess of Income Over Expenditure</b>		<b>53,457,853.77</b>	<b>30,967,388.67</b>

PLACE: MADURAI

DATE:

For Thiagarajar School of Management

*Vallu Raman*  
 Authorised Signatory



Vide our report of even date attached

For S L S M & CO  
 CHARTERED ACCOUNTANTS  
 FIRM REG NO: 003729S

*SL Setumadava*

(SL.SETUMADAVA)  
 PARTNER  
 MEMBERSHIP NO:20960

10/18

**THIAGARAJAR SCHOOL OF MANAGEMENT**  
**PAMBAN SWAMY NAGAR**  
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**MADURAI - 625 005.**

**SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2018**

	31.03.2018	31.03.2017
	₹	₹
<b><u>Schedule 1 - Capital Fund</u></b>		
Opening Balance	12,500,000.00	12,500,000.00
	<b>12,500,000.00</b>	<b>12,500,000.00</b>
<b><u>Schedule 2 - Reserve &amp; Surplus</u></b>		
Opening Balance	119,333,043.47	88,365,654.80
Add: Excess of Expenditure over Income	53,457,853.77	30,967,388.67
	<b>172,790,897.24</b>	<b>119,333,043.47</b>
<b><u>Schedule 3 - SECURED LOAN</u></b>		
CBI CAR LOAN A/CHONDA BRV	803,542.00	929,289.00
	<b>803,542.00</b>	<b>929,289.00</b>
<b><u>Schedule 5 - Investments</u></b>		
Fixed deposit	500,000.00	500,000.00
	<b>500,000.00</b>	<b>500,000.00</b>
<b><u>Schedule 6 - Loans, Deposits and Advances</u></b>		
Telephone Deposit	19,875.00	19,875.00
Electricity Deposit	509,483.00	489,743.00
Electricity Deposit - HT line	942,789.00	890,610.00
Metre caution Deposit	40,000.00	40,000.00
Deposit	6,000.00	6,000.00
Deposit for gas	7,100.00	7,100.00
Deposit with ITI	10,000.00	10,000.00
	<b>1,535,247.00</b>	<b>1,463,328.00</b>
<b><u>Advances</u></b>		
Festival Advance to Staff	87,759.00	73,500.00
Salary Advance	730,500.00	486,000.00
Advance Bank	572,164.00	828,874.60
Advance for consultancy		-228,881.00
	<b>1,390,423.00</b>	<b>1,159,493.60</b>

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**THIAGARAJAR SCHOOL OF MANAGEMENT**

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**MADURAI - 625 005.**

**SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2018**

	B / fd		
DE Meter Agri Services private Ltd.,		1,390,423.00	1,159,493.60
TSM SBI Deposit		383,324.00	383,324.00
Chettinad Integrated Builders P ltd		74,000.00	74,000.00
Vijayalakshmi ( AO House advance)			1,000,000.00
Suyam pirakasam		30,000.00	80,000.00
TDS receivable			3,450.00
HPCL		363,852.55	452,952.55
Accured income		184,235.00	184,235.00
Serosoft Solutions P Ltd (ERP)		177,863.00	274,107.00
Dr K Lakshmi			275,000.00
Vinoth Kumar G		15,800.00	
Anish roy (PGDM 2017-19)		226,500.00	226,500.00
TVS sri chakra		134,875.00	
		106,600.00	257,350.00
		<b>3,087,472.55</b>	<b>4,370,412.15</b>
		<b>4,622,719.55</b>	<b>5,833,740.15</b>
<b>Schedule 7 - Cash &amp; Bank Balance</b>			
Cash on Hand		80,202.70	58,601.95
<b>Cash at Bank with</b>			
Fixed Deposit with Federal bank		18,000,000.00	9,000,000.00
Fixed Deposit		5,000,000.00	5,000,000.00
Fixed Deposit KVB		16,113,137.00	10,306,695.00
Fixed Deposit CUB		10,234,608.00	
<b>The Dhanalakshmi Bank Ltd.,</b>			
- Current A/C		7,806.34	8,068.84
<b>Federal Bank A/C</b>			
- Current A/C		12,993,382.50	4,781,038.00
- Savings Bank A/C		36,173,017.00	7,094,765.00
<b>Central Bank of India</b>			
- Current A/C		317,727.27	469,448.37
- Savings Bank A/C		4,215,889.32	2,344,673.00
- Current A/C		1,640,972.28	1,353,507.50
<b>ICICI Bank</b>			
- Saving Bank A/C		32,483.40	31,313.40
		<b>104,809,225.81</b>	<b>40,448,111.06</b>
<b>Schedule 8 - Other Current Assets</b>			
Prepaid Insurance & Expenses		1,886,600.00	51,709.00
Advance for Muthupattiland		0.00	142,318.00
P.Balu		-56,875.00	
T-Shirt		0.00	6,240.00
		<b>1,829,725.00</b>	<b>200,267.00</b>

**THIAGARAJAR SCHOOL OF MANAGEMENT**

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**SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2018****Schedule 9 - Current Liabilities and Provisions****Sundry Creditors**

Advance fees Collection	23,189,000.00	14,378,250.00
Hostel Caution Deposit	6,832,385.00	6,243,585.00
Mess Advance	17,982,191.51	16,088,834.51
Library Institutional Deposits	13,000.00	13,000.00
TSM Alumni Association	48,000.00	0.00
Hostel Deposit - Student	17,475.00	17,475.00
Arul jothi info tech	-19,229.00	-5,645.00
Sree patali Electrical	200,000.00	343,178.00
Genesis Fund	2,500.00	2,500.00
Advance Provisional certificate	19,500.00	21,300.00
Advance Degree certificate	47,400.00	43,100.00
P Marichamy		20,000.00
Students Mess	352,067.27	27,084.27
The Catalysts	112,499.00	
V care	4,059.00	7,355.00
Senthamarai Service station	57,805.50	

**Rention Money**

M Mariappan		3,000.00
P.Balu	130,970.00	76,402.00
S.Marnadu		4,000.00
Perumal		19,800.00
S Mani		14,269.00
P.Marichamy		177,981.00
V.Rajendran		3,552.00
Chittinadu construction	452,386.00	633,561.00
	<b>49,442,009.28</b>	<b>38,132,581.78</b>

**Deposit Repayable**

Security Deposit from Xerox operator	10,000.00	10,000.00
P Balu	25,000.00	25,000.00
	<b>35,000.00</b>	<b>35,000.00</b>

**Other Liabilities**

Thiagesar Trust	100,000.00	100,000.00
Delight team	315,000.00	115,000.00
Outstanding Expenses	3,702,342.40	5,055,203.00
TDS - payable	164,207.00	115,765.00
Loyal Textile Mills Limited		2,905,000.36
Salary Payable		25,085.00
Unclaim account	256,153.00	475,665.00

**4,537,702.40**      **8,791,718.36****Current Liabilities and Provisions Total****54,014,711.68**      **46,959,300.14**

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**SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2018**

**Inter Unit Transactions**

Manikavasagam Charitable Foundation	<b>31,473,970.79</b>	29,501,499.59
Thiagarajar Model School		-5.00
Thekkur School	<b>-208,309.00</b>	
Thiagarajar Nursery primary school		-266.00
Thiagarajar college of prespectors	<b>-2,006,571.00</b>	-8.00
	<b>29,259,090.79</b>	<b>29,501,220.59</b>
	<b>54,014,711.68</b>	<b>46,959,300.14</b>



**THIAGARAJAR SCHOOL OF MANAGEMENT**

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MADURAI - 625 005.

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE  
YEAR ENDED 31ST MARCH 2018**

	31.03.2018 ₹	31.03.2017 ₹
<b>Schedule 10</b>		
<b>Fees Received From Students</b>		
TUITION FEE & HOSTEL RENT	144,938,802.00	129,104,832.00
	<b>144,938,802.00</b>	<b>129,104,832.00</b>
<b>Schedule 11</b>		
<b>Other Receipts From Students</b>		
* FINE COLLECTED FROM STUDENTS	90,501.00	162,048.00
	<b>90,501.00</b>	<b>162,048.00</b>
<b>Schedule 12</b>		
<b>Miscellaneous Income</b>		
APPLICATION FEE	1,125,000.00	589,950.00
GD & PI		478,000.00
INTEREST	3,897,304.00	2,058,097.00
Blazer - Net		
PROFIT ON SALE OF FIXED ASSTES		
MANAGEMENT DEVELOPMENT PROGRAMME& CONSULTANCY	111,652.00	680,691.00
<b>Other income</b>	<b>5,133,956.00</b>	<b>3,806,738.00</b>
* EXAM FEES	5,897,225.50	5,897,227.00
ATM RENT	36,000.00	36,000.00
OTHER INCOME	140,195.75	1,664,422.37
RENT FROM CANTEEN	27,500.00	21,667.00
SERVICE CENTRE RENT	11,000.00	11,000.00
STAFF QUARTERS RENT	32,500.00	32,000.00
PROFIT ON SALES OF FIXED ASSET	32,463.00	
	6,176,884.25	7,662,316.37
	<b>156,340,143.25</b>	<b>140,735,934.37</b>

**THIAGARAJAR SCHOOL OF MANAGEMENT**

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**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE  
YEAR ENDED 31ST MARCH 2018**

<b>Schedule 13</b>	₹	₹
<b>Expenses for Students</b>		
MANAGEMENT DEVELOPMENT PROGRAMME& CONSULTANCY	1,691,198.20	3,518,151.46
AICTE EXPENSES AND AFFILIATION EXP	134,476.00	106,995.00
ALUMNI MEET EXPS. A/C	299,627.00	310,978.00
COMPUTER ADAPTIVE TEST	-73,700.00	-287,500.00
CONVOCATION	555,559.00	489,196.00
COURSE MATERIAL	388,031.00	325,798.00
INDUSTRIAL VISIT	44,310.00	
INTERNET	2,363,220.00	2,294,076.00
SUBSCRIPTION TO JOURNALS, NEWS PAPER & MAGAZINES	1,862,115.00	1,749,461.00
NBA		533,032.00
LIBRARY BOOKS EXPS.	272,772.00	743,582.00
MEMBERSHIP FEE	41,270.00	28,200.00
MAT EXAM		-2,200.00
NIFT EXAM		-2,930.00
SUIT,SHIRT,TIE	-138,600.00	-226,550.00
STUDENT EXCHANGE PROGRAM	-54,764.00	74,869.00
SPORTS GOODS A/C	100,223.00	176,114.00
STUDENTS ACTIVITY EXPENSES	268,627.00	229,728.00
AIU ACCREDITATION	100,000.00	
B SCHOOL RATING EXP	23,400.00	318.00
INFERNO	30,685.00	
ORIENTATION PROGRAMMED	-214,678.00	1,236,345.00
PGDM OUTBOUNDING	1,958,627.00	1,440,134.00
STUDENTS WELFARE EXPENSES	79,423.00	78,339.00
YUKTHI	217,227.00	227,300.00
DIP PROGRAMME 2015		70,100.00
DIP PROGRAMME MBA		338,744.00
DIP PROGRAMME PGDM 2016		396,962.00
BUSINESS SIMULATION & STRATEGY		397,800.00
DINING HALL MAINTENANCE EXPENSES	18,731.00	290,095.00
WORKSHOP ON STRATEGIC MARKETING	423,676.00	34,250.00
INTERNATIONAL ACCREDITATION PGDM	400,082.00	
TSM BUSINESS REVIEW	22,027.00	35,015.00
TEXT BOOK CHARGES	1,373,871.00	1,997,761.00
TOUR EXPENSES	379,193.00	678,559.00
HBR CASES	652,504.00	
HIGH 5	17,582.00	
TACKLE TOURNEMENT EXP	26,157.00	
UNIFORM EXPENSES	10,166.00	
PLACEMENT EXPENSES	1,641,339.00	1,536,802.00
	<b>14,914,376.20</b>	<b>18,819,524.46</b>

**THIAGARAJAR SCHOOL OF MANAGEMENT**

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**MADURAI - 625 005.**

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE  
YEAR ENDED 31ST MARCH 2018**

<b>Schedule 14</b>	₹	₹
<b>Expenditure for Staff</b>		
CANTEEN EXPENSES	54,779.00	105,266.00
E.P.F.ADMN.,CHARGES	334,526.00	376,296.00
E.P.F MANAGEMENT CONTRIBUTION	2,930,615.00	3,079,776.00
E.S.I MANAGEMENT CONTRIBUTION	184,806.00	145,746.00
FACULTY CUBIC WORK EXPENSES	137,135.00	1,247,845.00
FACULTY DEVELOPMENT PROGRAMME	285,607.00	308,846.00
FDP PAPER PRESENTATION	206,377.80	195,278.00
GRATUITY A/C	1,012,362.00	1,500,000.00
HONM. TO GUEST LECTURER	16,056.00	56,694.00
HONM. TO VISITING FACULTY	1,958,214.00	1,362,806.00
SALARY-NON-TEACHING STAFF	6,356,052.00	5,035,724.00
SALARY-TEACHING STAFF	30,512,591.00	29,649,781.00
STAFF MESS EXPENSES	274,900.60	224,213.00
STAFF WELFARE	31,205.00	35,415.00
	<b>44,295,226.40</b>	<b>43,323,686.00</b>
<b>Schedule 15</b>		
<b>Administrative Exp.</b>		
ACADEMIC COUNCIL EXPENSES	50,000.00	45,000.00
ADMISSION EXPS. A/C	7,739,233.44	11,433,784.86
ADVERTISEMENT EXPS.	29,309.00	165,088.00
AUDIT FEES	48,321.00	90,088.00
BOG MEETING EXP	567,239.00	117,146.00
BOS MEETING EXP	145,180.00	61,497.00
CANTEEN OFFICE ACCOUNT	173,358.00	47,732.00
DIESEL FOR GENERATOR EXPENSES	207,088.00	381,626.00
ELECTRICITY CHARGES	3,048,281.00	2,362,774.50
INSURANCE	128,305.00	70,774.00
ISO CERTIFICATION EXPENSES	11,800.00	73,049.00
NAAC EXPENSES	470,327.00	4,862.00
PETROL & DIESEL EXPENSES	152,154.74	179,611.00
POSTAGE & TELEGRAM	28,270.00	53,719.00
PRINTING & STATIONERY	185,398.00	198,555.00
PROFESSIONAL FEES	25,000.00	15,000.00
SECURITY CHARGES	1,775,095.00	1,584,376.00
TELEPHONE EXPENSES	150,325.00	327,476.14
TRAVELING & CONVEYANCE EXPENSES	970,596.00	1,088,082.00
UGC VISIT EXPENSES		364,772.00
LEGAL EXPENSES	5,000.00	
GST PAID	203,292.00	
DIESEL FOR STAFF QUARTERS		24,515.00
SITTING FEE		
	<b>16,113,572.18</b>	<b>18,689,527.50</b>

**THIAGARAJAR SCHOOL OF MANAGEMENT**  
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**TIRUPARANKUNDRAM**  
**MADURAI - 625 005.**

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE**  
**YEAR ENDED 31ST MARCH 2018**

<b>Schedule 16</b>		
<b>Interest and Finance Charges</b>		
BANK CHARGES	25,565.46	14,209.98
INTEREST PAID	78,253.00	65,289.00
	<b>103,818.46</b>	<b>79,498.98</b>
<b>Schedule 17</b>		
<b>Maintenance and Repairs</b>		
BUILDING MAINTENANCE	2,896,801.00	3,003,321.00
BUILDING MAINTENANCE (STAFF QUARTER)	14,512.00	1,418.00
COMPUTER & LAB MAINTENANCE	1,549,898.00	1,139,452.00
ELECTRICAL MAINTENANCE	-15,392.00	922,311.00
EQUIPMENTS MAINTENANCE	789,360.00	625,106.00
EXAM HALL MODIFICATION EXPENSES	28,601.00	287,094.00
FURNITURE MAINTENANCE	82,922.40	248,306.00
GARDEN MAINTENANCE	310,045.20	420,372.00
GENERATOR MAINTENANCE	109,981.00	196,717.00
HOSTEL EXPENSES (LADIES & GENTS)	1,959,834.00	1,321,028.00
HOSTEL MAINTENANCE	11,456.00	113,138.00
LAND SCAPING		503,588.00
LOSS ON SALE OF ASSET	7,292.00	
LOTUS BOND WORK EXPENSES		354,936.00
PLACE MENT ROOM MODIFICATION EXPENSES	10,350.00	574,691.00
REPAIR & MAINTENANCE	10,450.00	15,578.00
STP MAINTENANCE	13,138.00	126,158.00
VEHICLE MAINTENANCE	91,449.00	162,169.00
MISCELLANEOUS EXPENSES	170,519.00	276,662.00
CAR SHED ( STAFF QUARTERS)	195,683.00	
	<b>8,236,899.60</b>	<b>10,292,045.00</b>
DEPRECIATION ON FIXED ASSETS	<b>19,218,396.64</b>	<b>18,564,263.76</b>
	<b>27,455,296.24</b>	<b>28,856,308.76</b>

**THIAGARAJAR SCHOOL OF MANAGEMENT**

**Receipts and Payments**

1-Apr-2017 to 31-Mar-2018

B/F	246,720,842.31	B/F	48,023,5
		<b>Other Liabilities</b>	
		Delight Team	238,412.00
		MANICKAVASAGAM CHARITABLE FOUN	40,160.00
		OUTSTANDING EXPENSES	3,414,231.00
		TDS Payable 94 C 2016	402,580.00
		TDS Payable 94 J 2016	461,533.00
		TDS PAYABLE - SALARY A/C	3,937,836.00
		<b>Duties &amp; Taxes</b>	
		GST Payable	216,781.00
		Service Tax Payable	32,390.00
		<b>Sundry Creditors</b>	
		Advance for Degree Certificate	66,000.00
		Advance for Provisional Certificate	36,900.00
		Arul Jothi Infotech	293,053.00
		E.P.F PAYABLE	5,902,356.00
		Gratuity Claim Receivable A/c	1,180,000.00
		SALARY PAYABLE	31,104,488.00
		Senthamarai Service Station	377,978.00
		Sree Paadali Electricals	143,178.00
		The Catalyts	967,584.00
		Weccare	3,296.00
		Loyal Textile Mills Ltd	30,552.71
		Retension Account	879,958.00
		<b>Fixed Assets</b>	
		Furniture	557,141.00
		Buildings - Group	1,234,314.00
		Computer - Group	2,643,724.00
		Plant & Machinery	1,261,874.00
			<b>49,729,2</b>
C/F	<b>246,720,842.31</b>	C/F	<b>5,697,4</b>
			<b>103,450,2</b>

## THIAGARAJAR SCHOOL OF MANAGEMENT

### Receipts and Payments

1-Apr-2017 to 31-Mar-2018

B/F	246,720,842.31		B/F		38,767.4
		Secured Loans			
		Car Loan Account(Honda Brv) CBI			
		<b>Current Liabilities</b>			204.4
		Advance 2019		1,404,000.00	
		Cement Stock		389,460.00	
		Electricity Charges (Recover From Faculty)		66,048.00	
		Esi Payable		249,103.00	
		Unclaimed Amount		594,323.00	
		<b>Current Lia - Others</b>			
		Caution Deposit 2014		1,150,050.00	
		Caution Deposit 2016		218,250.00	
		Caution Deposit Mba 2013		47,150.00	
		Caution Deposit Mba 2017-19		48,000.00	
		Caution Deposit PGDM 2013		18,250.00	
		Caution Deposit PgdM 2017-19		168,000.00	
		Mess Advance 2016		430,763.00	
		Mess Advance Mba 2013		136,220.00	
		Mess Advance MBA 2014		2,056,119.00	
		Mess Advance Mba 2017-19		131,250.00	
		Mess Advance PGDM 2013		73,655.00	
		Mess Advance PGDM 2014		1,375,708.00	
		Mess Advance PgdM 2017-19		446,250.00	
		TSM Alumni Association		49,500.00	
C/F	246,720,842.31		C/F		9,052.0
					48,023.9



## THIAGARAJAR SCHOOL OF MANAGEMENT

### Receipts and Payments

1-Apr-2017 to 31-Mar-2018

	B/F		B/F	
TSM Alumni Association	48,000.00			
<b>Other Liabilities</b>				
Delight Team	315,000.00			
MANICKAVASAGAM CHARITABLE FOUN	6,946.00			
OUTSTANDING EXPENSES	13,860.00			
TDS Payable 94 C 2016	381,660.00			
TDS Payable 94 J 2016	537,434.00			
TDS PAYABLE - SALARY A/C	40,755.00			
<b>Duties &amp; Taxes</b>				
GST Payable	13,489.00			
Service Tax Payable	32,390.00			
<b>Sundry Creditors</b>				
ADVANCE FEE COLLECTION	612,000.00			
Advance for Degree Certificate	56,500.00			
Advance for Provisional Certificate	28,200.00			
Gratuity Claim Receivable A/c	1,180,000.00			
SALARY PAYABLE	1,986,592.00			
Retention Account	54,568.00			
		<b>5,307,394.00</b>		
<b>Current Assets</b>				
<b>Advances</b>				
ADVANCE	87,000.00			
Advance (Bank)	4,525,598.00			
Advance (Cash)	371,677.00			
FESTIVAL ADVANCE	13,500.00			
SALARY ADVANCE A/C	31,500.00			
<b>Other Current Assets</b>				
Accrued Income	179,941.00			
Serisoft Solutions P Ltd (ERP)	275,000.00			
Students Mess Expenses	42,258.00			
		<b>5,526,474.00</b>		
				<b>243,413,304.31</b>
				<b>C/F</b>
Convocation Expenses			555,559.00	
COURSE MATERIAL			331,559.00	
Dining Hall Maintenance Exp			18,731.00	
Dip Programme Pgdm 2017 ( Rural Development Immersi			1,027,647.00	
Entrepreneurship Cell Development Exp			643,889.00	
HBR Cases			652,504.00	
HIGHS			17,582.00	
INDUSTRIAL VISIT EXPS.			44,310.00	
INFERNO			1,725.00	
International Accreditation PGDm			400,082.00	
International Outbound Program 2017			(902,527.80)	
INTERNET EXPS.			2,363,220.00	
JOURNALS & MAGAZINES			1,605,811.00	
LIBRARY BOOKS EXPS.			37,225.00	
MEMBERSHIP FEE			41,270.00	
NEWS PAPER EXPS			13,029.00	
Orientation Programme and Group Excursion			(216,678.00)	
PGDM Outbouding			1,958,627.00	
SPORTS GOODS & EXPENSES A/C			100,223.00	
Strategy Simulation and Business Games Exp			216,154.00	
Students Activity Programm			212,927.00	
Students Exchange Programme			(84,269.00)	
Students News Paper			215,495.00	
Students Welfare Expenses			72,923.00	
Suit,Shirt,Tie			(138,600.00)	
Tackle Tournament Exp			26,157.00	
Text Book Charges			1,266,193.00	
Tour Expenses			402,743.00	
TSM Business Review			10,363.00	
Yukthi			227,727.00	
				<b>11,121,60</b>
				<b>30,742,222</b>
				<b>C/F</b>



## THIAGARAJAR SCHOOL OF MANAGEMENT

### Receipts and Payments

1-Apr-2017 to 31-Mar-2018

	B/F		B/F	
<b>Other Receipts From Students</b>				
FINE	30,400.00		44,578.00	
LIBRARY FINE	60,101.00		(354.00)	
Social Project on UN-Sdg	(21,500.00)		137,135.00	
<b>Seminar &amp; Workshop</b>			268,997.00	
ARETE	14,078.00		176,377.80	
Management Development Programme Digital Marketij	(12,900.00)		1,012,362.00	
MDP (Palmyrah Wokers' Development)	(8,600.00)		16,056.00	
Consultancy Charges	135,170.00		904,094.00	
Workshop on Data Analysis Using Spss for Beginners	6,976.00		849,525.00	
Workshop on Excel for Decision Making	420.00	<b>204,145.00</b>	150,000.00	
<b>Current Liabilities</b>				
Advance 2019	23,958,005.00		3,570.00	
Cement Stock	12,600.00		33,710.00	
Electricity Charges (Recover From Faculty)	50.00		3,000.00	
Unclaimed Amount	374,811.00		(6,102.00)	
<b>Current Lia - Others</b>				
Caution Deposit 2014	19,300.00		17,280.00	
Caution Deposit 2016	12,000.00		385,869.60	
Caution Deposit 2018	24,000.00		24,965.00	
Caution Deposit Mba 2017-19	1,236,000.00		10,166.00	
Caution Deposit Pgdm 2017-19	1,152,000.00		6,958,374.44	
Mess Advance 2016	11,914,483.00		(22,995.00)	
Mess Advance 2018	75,000.00		16,860.00	
Mess Advance MBA 2014	16,244.00		134,476.00	
Mess Advance Mba 2017-19	5,854,500.00		100,000.00	
Mess Advance PGDM 2014	37,532.00		255,690.00	
Mess Advance Pgdm 2017-19	5,759,480.00		23,400.00	
		<b>50,446,005.00</b>	207,522.00	
			(351,000.00)	
C/F		<b>232,579,436.31</b>		<b>7,322,3</b>
				<b>19,620,6</b>



# THIAGARAJAR SCHOOL OF MANAGEMENT

PAMBAN SWAMY NAGAR

TIRUPARANKUNDRAM

MADURAI - 625 005.

Fixed Asset	Cost as on 01.04.2017	Addition	Deletion	Cost as on 31.03.2018	Depreciation up to 31.03.2017	Depreciation for 2017-18	Deduction s during the year	Depreciation up to 31.03.2018	WDV as on 31.03.2018	WDV as on 31.03.2017	Rate of dep
Furniture and Fittings	9,307,090.67	252,409.00	0.00	9,559,499.67	7,065,091.84	728,670.48		7,793,762.33	1,765,737.34	2,241,998.83	31.23%
Furniture Hostel	363,618.00			363,618.00	140,046.48	40,466.44		180,512.93	183,105.07	223,571.52	18.10%
Furniture Staff Quarters	718,016.00	132,788.00		850,804.00	259,833.59	98,866.30		358,699.89	492,104.11	458,182.41	18.10%
Electrical Fittings	2,756,973.12			2,756,973.12	2,355,655.34			2,355,655.34	401,317.78	401,317.78	18.10%
Gym Equipments	725,436.75			725,436.75	186,814.86	97,490.56		284,305.43	441,131.32	538,621.89	18.10%
Cell phone	67,099.00		29,999.00	37,100.00	10,742.18	10,200.58	2,707.00	18,235.76	18,864.24	56,356.82	18.10%
HT line conversion	5,187,276.00			5,187,276.00	342,473.55	876,909.24		1,219,382.79	3,967,893.21	4,844,802.45	18.10%
<b>Furniture and Fittings Total</b>	<b>19,125,509.54</b>	<b>385,197.00</b>	<b>29,999.00</b>	<b>19,480,707.54</b>	<b>10,360,657.85</b>	<b>1,852,603.62</b>	<b>2,707.00</b>	<b>12,210,554.47</b>	<b>7,270,153.07</b>	<b>8,764,851.69</b>	
Computer & Printers	14,797,146.00	501,150.00	52,500.00	15,245,796.00	13,799,574.33	759,910.49	34,963.00	14,524,521.82	721,274.18	997,571.67	63.16%
Smart Class Hardware	397,500.00			397,500.00	0.00	0.00		0.00	397,500.00	397,500.00	
LCD Multimedia	513,556.00			513,556.00	505,637.50	5,001.32		510,638.83	2,917.17	7,918.50	63.16%
Computer Software	673,922.00	672,581.00		1,346,503.00	0.00	0.00		0.00	1,346,503.00	673,922.00	0%
Wi fi	3,598,667.00	1,052,628.00		4,651,295.00	2,531,970.36	586,951.65		3,118,922.02	1,532,372.98	1,066,696.64	39.30%
<b>Computers Total</b>	<b>19,980,791.00</b>	<b>2,226,359.00</b>	<b>52,500.00</b>	<b>22,154,650.00</b>	<b>16,837,182.20</b>	<b>1,351,863.47</b>	<b>34,963.00</b>	<b>18,154,082.67</b>	<b>4,000,567.33</b>	<b>3,143,608.80</b>	
Honda BRV car TN 58											
AL7588	1,257,477.00			1,257,477.00	193,023.75	275,586.95		468,610.70	788,866.30	1,064,453.25	25.89%
TVS XL Super	52,612.00			52,612.00	33,219.00	5,020.85		38,239.85	14,372.15	19,393.00	25.89%
Hundai 120 car	664,283.00			664,283.00	475,174.30	48,960.24		524,134.54	140,148.46	189,108.70	25.89%
Cycle	3,500.00			3,500.00	3,500.00	0.00		3,500.00	0.00	0.00	10%
Tractor	309,009.00			309,009.00	60,839.09	24,816.99		85,656.08	223,352.92	248,169.91	10%
Tri Cycle	27,200.00			27,200.00	5,926.16	2,127.38		8,053.54	19,146.46	21,273.84	10%
<b>Vehicle Total</b>	<b>2,314,081.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,314,081.00</b>	<b>771,682.30</b>	<b>356,512.41</b>	<b>0.00</b>	<b>1,128,194.71</b>	<b>1,185,886.29</b>	<b>1,542,398.70</b>	
<b>Total</b>	<b>266,535,353.91</b>	<b>14,629,062.00</b>	<b>82,499.00</b>	<b>281,081,916.91</b>	<b>104,294,618.92</b>	<b>19,218,396.64</b>	<b>37,670.00</b>	<b>123,475,345.56</b>	<b>157,606,571.35</b>	<b>162,240,734.99</b>	

# THIAGARAJAR SCHOOL OF MANAGEMENT

PAMBAN SWAMY NAGAR

TIRUPARANKUNDRAM

MADURAI - 625 005.

Fixed Asset	Cost as on 01.04.2017	Addition	Deletion	Cost as on 31.03.2018	Depreciation up to 31.03.2017	Depreciation for 2017-18	Deductions during the year	Depreciation up to 31.03.2018	WDV as on 31.03.2018	WDV as on 31.03.2017	Rate of dep
<b>Plant and Machinery</b>											
Air Conditioner	6,218,439.50	177,000.00		6,395,439.50	2,701,632.85	662,171.60		3,363,804.45	3,031,635.05	3,516,806.65	18.10%
Cassette player & Sound System	3,838.00			3,838.00	1,729.58	381.62		2,111.21	1,726.79	2,108.42	18.10%
Compressor Motor	163,896.00			163,896.00	135,939.41	5,060.14		140,999.55	22,896.45	27,956.59	18.10%
Equipments	3,449,325.74	14,300.00		3,463,625.74	2,681,196.79	139,910.65		2,821,107.44	642,518.30	768,128.95	18.10%
PA systems	323,201.00			323,201.00	42,016.17	50,894.45		92,910.63	230,290.37	281,184.83	18.10%
Bio gas Plant	961,275.00			961,275.00	200,855.24	137,635.98		338,491.21	622,783.79	760,419.76	18.10%
Bio metric	240,134.00			240,134.00	16,181.25	40,535.45		56,716.69	183,417.31	223,952.75	18.10%
Lift	2,600,000.00			2,600,000.00	604,339.12	361,214.62		965,553.74	1,634,446.26	1,995,660.88	18.10%
Water cooler	201,000.00			201,000.00	39,029.71	29,316.62		68,346.33	132,653.67	161,970.29	18.10%
Water Heater	34,500.00	120,000.00	0.00	154,500.00	3,855.49	19,566.47		23,421.96	131,078.04	30,644.51	18.10%
Floor Cleaning machine	230,113.00	0.00		230,113.00	141,374.87	16,061.60		157,436.47	72,676.53	88,738.13	18.10%
UPS	1,299,934.00	294,434.00		1,594,368.00	1,090,078.31	69,313.12		1,159,391.43	434,976.57	209,855.69	18.10%
Generator	4,379,694.00			4,379,694.00	2,647,087.76	313,601.73		2,960,689.49	1,419,004.51	1,732,606.24	18.10%
Intercom	233,079.00			233,079.00	64,965.31	30,428.58		95,393.89	137,685.11	168,113.69	18.10%
Library Book	1,141,946.33			1,141,946.33	907,009.10	42,523.64		949,532.74	192,413.59	234,937.23	18.10%
Mobile Phone	863.00			863.00	388.91	85.81		474.72	388.28	474.09	18.10%
office Equipments	207,338.63			207,338.63	170,191.91	6,723.56		176,915.47	30,423.16	37,146.72	18.10%
projector	755,684.00			755,684.00	213,077.64	98,211.75		311,289.39	444,394.61	542,606.36	18.10%
TV & VCP	686,287.00			686,287.00	214,230.56	85,442.22		299,672.78	386,614.22	472,056.44	18.10%
Xerox machine	6,201.00			6,201.00	2,794.46	616.58		3,411.04	2,789.96	3,406.54	18.10%
CCTV	903,666.00	451,264.00		1,354,930.00	458,124.25	122,125.41		580,249.66	774,680.34	445,541.75	18.10%
Dish TV	12,750.00			12,750.00	11,050.85	307.55		11,358.39	1,391.61	1,699.15	18.10%
Canteen Equipments	1,863,670.00			1,863,670.00	603,674.59	228,059.17		831,733.76	1,031,936.24	1,259,995.41	18.10%
RO Plant	790,736.00			790,736.00	242,922.10	99,154.32		342,076.41	448,659.59	547,813.90	18.10%
Time office	19,580.00			19,580.00	8,823.66	1,946.90		10,770.56	8,809.44	10,756.34	18.10%
<b>Plant and Machinery</b>											
<b>Total</b>	<b>26,727,151.20</b>	<b>1,056,998.00</b>	<b>0.00</b>	<b>27,784,149.20</b>	<b>13,202,569.88</b>	<b>2,561,289.54</b>	<b>0.00</b>	<b>15,763,859.41</b>	<b>12,020,289.79</b>	<b>13,524,581.32</b>	

**THIAGARAJAR SCHOOL OF MANAGEMENT**

**PAMBAN SWAMY NAGAR**

**TIRUPARANKUNDRAM**

**MADURAI - 625 005.**

Fixed Asset	Cost as on 01.04.2017	Addition	Deletion	Cost as on 31.03.2018	Depreciation up to 31.03.2017	Depreciation for 2017-18	Deductions during the year	Depreciation up to 31.03.2018	WDV as on 31.03.2018	WDV as on 31.03.2017	Rate of dep
Land	1,116,426.00			1,116,426.00	0.00			0.00	1,116,426.00	1,116,426.00	0.00
<b>Buildings</b>											
Buildings - I Floor	17,507,123.82	109,603.00		17,616,726.82	11,682,932.74	556,778.42		12,239,711.16	5,377,015.66	5,824,191.08	9.50
New Exam Hall	16,108,052.26			16,108,052.26	6,690,192.94	894,696.64		7,584,889.57	8,523,162.69	9,417,859.32	9.50
Ladies Hostel	4,583,123.00			4,583,123.00	2,703,708.64	178,544.36		2,882,253.01	1,700,869.99	1,879,414.36	9.50
Staff Mess & Service Centre	16,807,495.35			16,807,495.35	8,779,674.60	762,642.97		9,542,317.57	7,265,177.78	8,027,820.75	9.50
Computer Lab	977,762.35			977,762.35	550,909.68	40,551.00		591,460.69	386,301.66	426,852.67	9.50
MCA Lab	2,411,975.80			2,411,975.80	1,457,272.82	90,656.78		1,547,969.60	864,006.20	954,702.98	9.50
Borewell	489,605.00			489,605.00	348,111.75	13,441.86		361,553.61	128,051.39	141,493.25	9.50
New Kitchen	470,029.00			470,029.00	174,132.67	28,110.15		202,242.82	267,786.18	295,896.33	9.50
Compound wall	2,408,696.66			2,408,696.66	1,510,930.42	85,287.79		1,596,218.21	812,478.45	897,766.24	9.50
Septic Tank Sump	3,400,323.84			3,400,323.84	1,633,878.10	167,812.35		1,801,690.45	1,598,633.39	1,766,445.74	9.50
Gents Hostel	3,940,853.00			3,940,853.00	882,914.13	290,504.19		1,173,418.32	2,767,434.68	3,057,938.87	9.50
Staff & Servant Quarters	23,719,487.50			23,719,487.50	11,918,607.28	1,121,083.62		13,039,690.90	10,679,796.60	11,800,880.22	9.50
Lumber Room	7,422,377.09			7,422,377.09	2,364,772.39	480,472.45		2,845,244.84	4,577,132.25	5,057,604.70	9.50
Gym Room	99,253.00			99,253.00	56,822.74	4,030.87		60,853.61	38,399.39	42,430.26	9.50
Vehicle Stand	224,351.50			224,351.50	128,443.50	9,111.26		137,554.76	86,796.74	95,908.00	9.50
Basket ball court	106,916.00	142,960.00		249,876.00	63,378.36	14,331.28		77,709.64	172,166.36	43,537.64	9.50
ATM Building	674,924.00			674,924.00	331,411.88	32,633.65		364,045.54	310,878.46	343,512.12	9.50
Ladies Hostel (New) Meenakshi	157,504.00			157,504.00	64,161.73	8,867.52		73,029.24	84,474.76	93,342.27	9.50
Building main gate	15,828,120.00			15,828,120.00	4,096,038.49	1,114,547.74		5,210,586.23	10,617,533.77	11,732,081.51	9.50
Building Staff Quarters new	1,012,110.00			1,012,110.00	261,700.48	71,288.90		332,989.38	679,120.62	750,409.52	9.50
College Road	10,447,467.00	3,836,658.00		14,284,125.00	2,017,674.80	922,657.29		2,940,332.09	11,343,792.91	8,429,792.20	9.50
HT Yard fencing work	2,257,701.00	1,091,354.00		3,349,055.00	312,127.33	217,779.42		529,906.75	2,819,148.25	1,945,573.67	9.50
Building Hostel (Skanda)	864,079.00			864,079.00	36,109.53	78,657.10		114,766.63	749,312.37	827,969.47	9.50
Dinning Hall	39,267,423.00	5,779,933.00		45,047,356.00	2,578,578.72	3,666,972.87		6,247,551.59	38,799,804.41	36,688,844.28	9.50
Building Total	26,084,642.00			26,084,642.00	2,478,040.99	2,242,627.10		4,720,668.09	21,363,973.91	23,606,601.01	9.50
<b>Buildings Total</b>	<b>197,271,395.17</b>	<b>10,960,508.00</b>	<b>0.00</b>	<b>208,231,903.17</b>	<b>63,122,526.70</b>	<b>13,096,127.60</b>	<b>0.00</b>	<b>76,218,654.29</b>	<b>132,013,248.88</b>	<b>134,148,868.47</b>	

**THIAGARAJAR SCHOOL OF MANAGEMENT**

**Receipts and Payments**

1-Apr-2017 to 31-Mar-2018

B/F	B/F	B/F	B/F
246,720,842.31	Closing Balance		141,911,61
	CBI-Current A/c- 1275502704	317,727.27	
	CBI Current A/c 2-3229795188	1,640,972.28	
	Central Bank of India SB-1275573640	4,215,889.32	
	Federal Bank Current A/c	12,993,382.50	
	Federal Bank Savings A/c	36,173,017.00	
	FIXED DEPOSIT	5,000,000.00	
	Fixed Deposit CUB	10,000,000.00	
	Fixed Deposit CUB (Cum Interest)	234,608.00	
	Fixed Deposit Federal Bank	18,000,000.00	
	Fixed Deposit KVB	16,113,137.00	
	ICICI BANK LTD - SB A/C	32,483.40	
	THE DHANALAKSHMI BANK-CURRENT A/C	7,806.34	
	Cash-in-hand	80,202.70	
<b>Total</b>	<b>Total</b>	<b>104,809,22</b>	<b>246,720,84</b>

Vide our report of even date attached

PLACE:

**For S L S M & CO**

**CHARTERED ACCOUNTANTS**

**FIRM REG NO: 003729S**

DATE:

✓

**(SL.SETUMADAVA)**

**PARTNER**

**MEMBERSHIP NO:20960**

## THIAGARAJAR SCHOOL OF MANAGEMENT

### Receipts and Payments

1-Apr-2017 to 31-Mar-2018

	B/F		B/F		B/F
	246,720,842.31				103,450,24
		<b>Current Assets</b>			
		<b>Advances</b>			
		Advance (Bank)	6,657,283.00		
		Advance (Cash)	406,337.00		
		FESTIVAL ADVANCE	188,000.00		
		SALARY ADVANCE A/C	955,000.00		
		Students Advance	167,300.00		
		<b>Other Current Assets</b>			
		Accrued Income	24,130.00		
		Advance for Consultancy	30,130.00		
		PREPAID EXPENSES	1,860,323.00		
		PREPAID INSURANCE	26,277.00		
		Saravanan J (Amman Cabs)	68,966.00		
		Students Mess Expenses	14,247,292.00		
		TDS RECEIVABLE (2017-18)	279,472.00		
		<b>Deposits (Asset)</b>			
		Electricity Deposit - Staff Quarters	12,840.00		
		<b>Loans &amp; Advances (Asset)</b>			
		CHETTINADU CONSTRUCTIONS	8,430,271.00		
		Thekur School	206,109.00		
		Thiagarajar College of Preceptors	2,815,609.00		
		Thiagarajar Moder Hr Sec School	1,336,875.00		
		THIAGARAJAR NURSERY & PRIMARY SCHOOL	687,158.00		
		<b>Staff Advance</b>			
		M Balaji	50,000.00		
		Shivaraj G (Placement Officer)	12,000.00		
					30,087,45
C/F					141,911,61
	246,720,842.31				8,373,92

## THIAGARAJAR SCHOOL OF MANAGEMENT, MADURAI

### Notes forming part of financial statements for the year ended 31<sup>st</sup> March 2018

1. Thiagarajar School of Management is under the management of Manickavasagam Charitable Foundation, Madurai.
2. The financial statements have been prepared under cost convention in accordance with the generally accepted accounting principles. Books of account are maintained by employing accrual Method of Accounting.

3. **Fixed Assets :**

Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. All costs, including financial cost till the date of use, attributable to the fixed assets are capitalized.

In respect of assets added till 31.03.2004, we could not ascertain the date of acquisition of fixed assets, which are currently in use, due to non availability of adequate information.

4. **Depreciation :**

Depreciation is charged at Written down Value method at the rates specified as below:

<b>PARTICULARS</b>	<b>RATE OF DEPRECIATION</b>
Building	9.50%
Plant and Machinery	18.10%
Furniture & Fittings	18.10%
Computer & Other Equipments	63.16%
Vehicles	25.89%

5. Fixed Deposits of the institution are in the joint name of the institution and a body/university as given under:
  - a. The Registrar, Madurai Kamaraj University (for MBA, MCA) Rs.5,00,000/-. No lien is marked on remaining fixed deposits.



6. **Employees Retirement Benefits :**

- a) The Management contribution to provident fund is charged to profit and loss account.
- b) The trust extends defined benefit plan in the form of gratuity to eligible employees. Contribution to gratuity is made to LIC of India through the Gratuity Fund in accordance with the scheme framed and administered by the LIC.
- c) No provision is made for unavailed leave encashment by employees.

7. **Borrowing Costs :**

Borrowing costs that are attributable to the construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

8. Confirmation of balance has not been obtained in respect of some of the balances under Loans and Advances and Creditors.
9. Thiagarajar School of Management is offering Training to around 467 Students for Post graduation in Business Management and PGDM.
10. Previous year's figures have been regrouped/ reclassified wherever necessary.

Vide our report of even date attached

For S L S M & CO

CHARTERED ACCOUNTANTS

FIRM REG NO: 003729S

For Thiagarajar School of Management

*V. S. S. S.*

Authorised Signatory



SL.SETUMADAVA

PARTNER

MEMBERSHIP NO: 20960

Place : Madurai

Date : 18.03.2019