



THIAGARAJAR
SCHOOL OF MANAGEMENT
(AUTONOMOUS)

Budget Proposal (All Values are in Lakhs)

- 1. 2019 – 2020 Budget Proposal**
- 2. 2020 – 2021 Budget Proposal**
- 3. 2021 – 2022 Budget Proposal**
- 4. 2022 – 2023 Budget Proposal**



THIAGARAJAR
SCHOOL OF MANAGEMENT
(AUTONOMOUS)

Budget Proposal (All Values are in Lakhs)

2019 – 2020 Budget Proposal

Thiagarajar School of Management Budget for 2019-20	Budget for 2019-20
<u>INCOME</u>	
Fees	1,440.00
Hostel	238.00
Mess	251.00
Admission	11.00
Interest	92.00
Management Development Program	25.00
Consultancy	5.00
Other Income	10.00
PG Diploma Course - New Course	
TOTAL	2,072.00
<u>EXPENDITURE</u>	
<u>EXPENSES FOR STAFF</u>	
Teaching Faculty	385.00
Visiting Faculty & Guest Lecture	20.00
Administrative Staff	82.00
Faculty Development Program	8.00
Research & Publication	5.00
MDP & Consultancy	6.00
Paper Presentation at Conferences / Incentives	11.00
Faculty Annual Meet & Tour	5.00
Canteen - Office & Staff Mess Exp	3.50
Total	525.50
<u>EXPENSES FOR STUDENTS</u>	
HBR Case Studies & Course Materials	40.00
<i>Industrial Visit & PGDM Out bound Programme</i>	25.00
<i>Rural Immersion Program</i>	14.00
Students Welfare Expenses	2.00
Students Participation in Fests	2.50
Sports Good Expenses	1.50
<i>Yukti, Inferno, Tackle, Highfive, Marathon</i>	5.00
Text Books	30.00
Orientation Program	3.50
Hostel Maint Expenses	20.00
Hostel Repair Expenses	5.00
TSM Business Review Journal	0.50
Strategy Simulation / Management Games	5.00
Student's Exchange Program	3.50
Blazer	9.00

For Thiagarajar School of Management

Manager (Accts. & Admin)

Principal
Thiagarajar School of Management
Madurai-625 005

Thiagarajar School of Management Budget for 2019-20	Budget for 2019-20
Placement Preparation & Exp	20.00
Scholarship	25.00
Students Mess Expenses	209.00
Total	420.50
School Rating	5.00
Admission Exp & Brand Building	80.00
Convocation Expenses	14.00
International Accreditation (ACBSP)	7.00
Entrepreneurship Development & Consultancy Fees	5.00
Operational Expenses Entrepreneur Development	2.00
Total	113.00
Journals & Magazines and Library	25.00
Internet Expenses & IT Maint	20.00
Web Site Development & IT Maint.	2.50
Total	47.50
Electricity & Diesel for Generator	40.00
Telephone Expenses	1.00
Printing & Stationery	2.00
Postage	0.75
Security Charges	25.00
House Keeping Expenses	
Building Maintenance (Renovation / Repair)	20.00
Furniture Maintenance	3.00
Computer Lab / Smart Class	7.00
Electrical Expenses & Maint.	2.00
Equipment Maintenance	6.00
Travelling & Conveyance	7.00
Garden Maintenance	3.50
Generator Maintenance	1.50
Miscellaneous Expenses	4.75
Bank Charges	0.25
Vehicle Maintenance	1.00
Petrol & Diesel Expenses	2.00
Legal Fees	1.00
Audit Fees	4.00
Insurance Charges	1.50
AICTE / MKU Affiliation Fees	1.00
Advertisement / Recruitment Expenses	1.00
Alumini Meet Expenses	4.00
Membership Fees	1.00
BOG, BOS & Academic Meeting Expenses	5.00
ISO Certification Expenses	1.00

For Thiagarajar School of Management


Manager (Accts. & Admin)


Principal
Thiagarajar School of Management
Madurai-625 005

Thiagarajar School of Management Budget for 2019-20	Budget for 2019-20
NBA / NAAC (PGDM & MBA)	10.00
AIU Accreditation	3.00
STP Maintenance	0.50
Car Loan Interest	1.00
Lease Rent	0.05
Exchange Rate Diff	-
Depreciation	200.00
PG Diploma Course - Infrastructure & Exp	
Total	360.80
Total Expenses	1,467.30
Surplus	604.70
Operational Cash Flow - Surplus (Before Deprn)	804.70
LESS: CAPITAL EXPENSES	
Building - Gents & Ladies Hostel expansion ,	84.14
PG Diploma Course - Infra structure	-
I T Department - Infra Structure	56.00
IT Dept - Smart Class	-
Capital Exp - Total	140.14
Surplus	664.56

For Thiagarajar School of Management


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SCHOOL OF MANAGEMENT
(AUTONOMOUS)

Budget Proposal (All Values are in Lakhs)

2020 – 2021 Budget Proposal

Thiagarajar School of Management Budget for 2020-21	Budget 2020-21
<u>INCOME</u>	
Fees	1,461.72
Hostel	111.22
Mess	111.22
Admission	7.05
Interest	39.40
Management Development Program	1.55
Consultancy	-
Other Income	4.77
PG Diploma Course - New Course	
TOTAL	1,736.93
<u>EXPENDITURE</u>	
<u>EXPENSES FOR STAFF</u>	
Teaching Faculty	384.04
Visiting Faculty & Guest Lecture	24.01
Administrative Staff	93.36
Faculty Development Program	2.09
Research & Publication	8.90
MDP & Consultancy	-
Paper Presentation at Coferences / Incentives	0.21
Faculty Annual Meet & Tour	-
Canteen - Office & Staff Mess Exp	-
Total	512.61
<u>EXPENSES FOR STUDENTS</u>	
HBR Case Studies & Course Materials	33.04
<i>Industrial Visit & PGDM Out bound Programme</i>	25.00
<i>Rural Immersion Program</i>	14.00
Students Welfare Expenses	0.50
Students Participation in Fests	0.17
Sports Good Expenses	0.57
<i>Yukti, Inferno, Tackle, Highfive, Marathon</i>	5.00
Text Books	21.85
Orientation Program	1.77
Hostel Maint Expenses	23.50
Hostel Repair Expenses	-
TSM Business Review Journal	-
Strategy Simulation / Management Games	4.58
Student's Exchange Program	-
Blazer	8.37

For Thiagarajar School of Management

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Thiagarajar School of Management
Madurai-625 005

Thiagarajar School of Management Budget for 2020-21	Budget 2020-21
Placement Preparation & Exp	12.86
Scholarship	4.92
Students Mess Expenses	43.09
Total	199.23
School Rating	
Admission Exp & Brand Building	23.09
Convacation Expenses	-
International Accreditation (ACBSP)	2.18
Entrepreneurship Development & Consultancy Fees	-
Operational Expenses Entreprenour Development	-
Total	25.27
Journals & Magazines and Library	11.84
Internet Expenses & IT Maint	16.21
Web Site Development & IT Maint.	5.18
Total	33.23
Electricity & Diesel for Generator	32.79
Telephone Expenses	0.53
Printing & Stationery	2.17
Postage	0.53
Security Charges	19.22
House Keeping Expenses	13.65
Building Maintenance (Renovation / Repair)	12.79
Furniture Maintenance	0.18
Computer Lab / Smart Class	17.33
Electrical Expenses & Maint.	2.54
Equipment Maintenance	5.30
Travelling & Conveyance	0.55
Garden Maintenance	2.51
Generator Maintenance	2.64
Miscellenous Expenses	9.88
Bank Charges	1.61
Vehicle Maintenance	0.34
Petrol & Diesel Expenses	0.16
Legal Fees	-
Audit Fees	6.63
Insurance Charges	1.50
AICTE / MKU Affiliation Fees	0.15
Advertisement / Recruitment Expenses	1.63
Alumini Meet Expenses	3.06
Membership Fees	0.43
BOG, BOS & Academic Meeting Expenses	1.90
ISO Certification Expenses	0.16

For Thiagarajar School of Management

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Thiagarajar School of Management
Madurai-625 005

Thiagarajar School of Management Budget for 2020-21	Budget 2020-21
NBA / NAAC (PGDM & MBA)	-
AIU Accreditation	5.60
STP Maintenance	0.45
Car Loan Interest	0.30
Lease Rent	-
Exchange Rate Diff	0.01
Depreciation	200.00
PG Diploma Course - Infrastructure & Exp	
Total	346.54
Total Expenses	1,116.87
Surplus	620.06
Operational Cash Flow - Surplus (Before Deprn)	820.06
LESS: CAPITAL EXPENSES	
Building - Gents & Ladies Hostel expansion ,	-
PG Diploma Course - Infra structure	-
I T Department - Infra Structure	-
IT Dept - Smart Class	-
Capital Exp - Total	-
Surplus	820.06

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Budget Proposal (All Values are in Lakhs)

2021 – 2022 Budget Proposal

Thiagarajar School of Management Budget for 2021-22	Budget for 2021-22
<u>INCOME</u>	
Fees	1,625.00
Hostel	263.45
Mess	263.45
Admission	10.50
Interest	70.00
Management Development Program	30.00
Consultancy	5.00
Other Income	5.00
PG Diploma Course - New Course	25.00
TOTAL	2,297.40
<u>EXPENDITURE</u>	
<u>EXPENSES FOR STAFF</u>	
Teaching Faculty	443.51
Visiting Faculty & Guest Lecture	25.00
Administrative Staff	112.07
Faculty Development Program	8.00
Research & Publication	20.00
MDP & Consultancy	6.00
Paper Presentation at Coferences / Incentives	5.00
Faculty Annual Meet & Tour	5.00
Canteen - Office & Staff Mess Exp	4.00
Total	628.59
<u>EXPENSES FOR STUDENTS</u>	
HBR Case Studies & Course Materials	35.00
<i>Industrial Visit & PGDM Out bound Programme</i>	25.00
<i>Rural Immersion Program</i>	15.00
Students Welfare Expenses	2.00
Students Participation in Fests	3.00
Sports Good Expenses	1.50
<i>Yukti, Inferno, Tackle, Highfive, Marathon</i>	5.00
Text Books	30.00
Orientation Program	3.50
Hostel Maint Expenses	25.00
Hostel Repair Expenses	
TSM Business Review Journal	1.00
Strategy Simulation / Management Games	5.00
Student's Exchange Program	4.00
Blazer	10.00

For Thiagarajar School of Management

Manager (Accts. & Admin)

Principal
Thiagarajar School of Management
Madurai-625 005

Thiagarajar School of Management Budget for 2021-22	Budget for 2021-22
Placement Preparation & Exp	15.00
Scholarship	30.00
Students Mess Expenses	192.00
Total	402.00
School Rating	5.00
Admission Exp & Brand Building	80.00
Convocation Expenses	10.00
International Accreditation (ACBSP)	5.00
Entrepreneurship Development & Consultancy Fees	5.00
Operational Expenses Entrepreneur Development	2.00
Total	107.00
Journals & Magazines and Library	18.00
Internet Expenses & IT Maint	20.00
Web Site Development & IT Maint.	7.00
Total	45.00
Electricity & Diesel for Generator	40.00
Telephone Expenses	1.00
Printing & Stationery	2.50
Postage	1.00
Security Charges	27.60
House Keeping Expenses	30.00
Building Maintenance (Renovation / Repair)	20.00
Furniture Maintenance	3.00
Computer Lab / Smart Class	10.00
Electrical Expenses & Maint.	5.00
Equipment Maintenance	7.00
Travelling & Conveyance	5.00
Garden Maintenance	3.50
Generator Maintenance	3.00
Miscellaneous Expenses	10.00
Bank Charges	2.00
Vehicle Maintenance	1.00
Petrol & Diesel Expenses	2.00
Legal Fees	1.00
Audit Fees	7.00
Insurance Charges	1.50
AICTE / MKU Affiliation Fees	1.00
Advertisement / Recruitment Expenses	1.00
Alumini Meet Expenses	4.00
Membership Fees	1.00
BOG, BOS & Academic Meeting Expenses	5.00
ISO Certification Expenses	1.00

For Thiagarajar School of Management

Manager (Accts. & Admin)

Principal
Thiagarajar School of Management
Madurai-625-005

Thiagarajar School of Management Budget for 2021-22	Budget for 2021-22
NBA / NAAC (PGDM & MBA)	10.00
AIU Accreditation	-
STP Maintenance	1.00
Car Loan Interest	0.50
Lease Rent	0.10
Exchange Rate Diff	-
Depreciation	200.00
PG Diploma Course - Infrastructure & Exp	-
Total	407.70
Total Expenses	1,590.29
Surplus	707.11
Operational Cash Flow - Surplus (Before Deprn)	907.11
LESS: CAPITAL EXPENSES	
Building - Gents & Ladies Hostel expansion ,	-
PG Diploma Course - Infra structure	20.00
I T Department - Infra Structure	15.00
IT Dept - Smart Class	
Capital Exp - Total	35.00
Surplus	872.11

For Thiagarajar School of Management

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Princip
Thiagarajar School of Management
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THIAGARAJAR
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Budget Proposal (All Values are in Lakhs)

2022 – 2023 Budget Proposal

Thiagarajar School of Management Budget for 2022-23	Budget for 2022-23
<u>INCOME</u>	
Fees	1,783.00
Hostel	262.90
Mess	279.70
Admission	10.50
Interest	120.00
Management Development Program	40.00
Consultancy	10.00
Other Income	10.00
TOTAL	2,516.10
<u>EXPENDITURE</u>	
<u>EXPENSES FOR STAFF</u>	
Teaching Faculty	408.00
Visiting Faculty & Guest Lecture	32.00
Administrative Staff	108.00
Faculty Development Program	3.00
Research & Publication	5.00
MDP & Consultancy	5.00
Paper Presentation at Coferences / Incentives	15.00
Faculty Annual Meet & Tour	5.00
Canteen - Office & Staff Mess Exp	3.00
Total	584.00
<u>EXPENSES FOR STUDENTS</u>	
HBR Case Studies & Course Materials	40.00
<i>Industrial Visit & PGDM Out bound Programme</i>	25.00
<i>Rural Immersion Program</i>	13.00
Students Welfare Expenses	2.00
Students Participation in Fests	2.50
Sports Good Expenses	2.00
<i>Yukti, Inferno, Tackle, Highfive, Marathon</i>	5.00
Text Books	30.00
Orientation Program	4.00
Hostel Maint Expenses	20.00
Hostel Repair Expenses	5.00
TSM Business Review Journal	-
Strategy Simulation / Management Games	5.00
Student's Exchange Program	4.00
Blazer	10.00

For Thiagarajar School of Management


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Principal
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Madurai-625 005

Thiagarajar School of Management Budget for 2022-23	Budget for 2022-23
Placement Preparation & Exp	20.00
Scholarship	25.00
Students Mess Expenses	220.00
Total	432.50
School Rating	-
Admission Exp & Brand Building	40.00
Convacation Expenses	15.00
International Accreditation (ACBSP)	5.00
Entrepreneurship Development & Consultancy Fees	5.00
Operational Expenses Entrenour Development	2.00
Total	67.00
Journals & Magazines and Library	25.00
Internet Expenses & IT Maint	20.00
Web Site Development & IT Maint.	3.00
Total	48.00
Electricity & Diesel for Generator	45.00
Telephone Expenses	2.00
Printing & Stationery	2.00
Postage	1.00
Security Charges	27.60
House Keeping Expenses	31.32
Building Maintenance (Renovation / Repair)	10.00
Furniture Maintenance	2.00
Computer Lab / Smart Class	5.00
Electrical Expenses & Maint.	2.00
Equipment Maintenance	6.00
Travelling & Conveyance	7.00
Garden Maintenance	3.50
Generator Maintenance	1.50
Miscellenous Expenses	5.00
Bank Charges	0.50
Vehicle Maintenance	1.00
Petrol & Diesel Expenses	3.00
Legal Fees	1.00
Audit Fees	5.00
Insurance Charges	1.50
AICTE / MKU Affiliation Fees	2.00
Advertisement / Recruitment Expenses	2.00
Alumini Meet Expenses	4.00
Membership Fees	2.00
BOG, BOS & Academic Meeting Expenses	3.00
ISO Certification Expenses	1.00
NBA / NAAC (PGDM & MBA)	5.00

For Thiagarajar School of Management

Manager (Accts. & Admin)

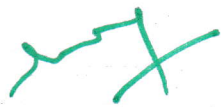
Principal

Thiagarajar School of Management
Madurai-625 005

Thiagarajar School of Management Budget for 2022-23	Budget for 2022-23
AIU Accreditation	3.00
STP Maintenance	0.50
Car Loan Interest	1.00
Lease Rent	0.10
Exchange Rate Diff	-
Depreciation	200.00
Total	386.52
Total Expenses	1,518.02
Surplus after Deprn.	998.08

For Thiagarajar School of Management


Manager (Accts. & Admin)


Principal
Thiagarajar School of Management
Madurai-625 005

Comparative Financial Audit Statement
2016 - 2017 and 2017 - 2018 financial years

SLSM & Co., Chartered Accountants

AUDITORS' REPORT OF M/S. THIAGARAJAR SCHOOL OF MANAGEMENT, MADURAI.

1. We have audited the attached Balance Sheet of **THIAGARAJAR SCHOOL OF MANAGEMENT**, Madurai as at 31st March, 2018 and also the Income and Expenditure Account for the year ended on that date annexed thereto.
 2. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.
 3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
 4. With reference to Note No:- 3 of the Notes on Accounts, we could not ascertain the dates of acquisition of fixed assets, acquired during the previous periods which are currently in use, due to non availability of adequate information.
- Subject to the above, we report that we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
5. In our opinion, proper books of accounts as required by law have been kept by the institution so far as appears from our examination of those books.



6. The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.

Subject to the above, we report that in our opinion and to the best of our information and explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India

- a) In the case of the Balance Sheet, of the state of affairs of the Institution as at 31st March 2018;
- b) In the case of the Income and Expenditure account, of the **Excess of Income over Expenditure** for the year ended on that date; and
- c) In the case of the Receipts and payments account, of the **Receipts and Payments** for the year ended on that date.

For S L S M & CO
CHARTERED ACCOUNTANTS
FIRM REG NO. 003729S


SL.SETUMADAVA
PARTNER
MEMBERSHIP NO: 20960



Date : 18.03.2019

THIAGARAJAR SCHOOL OF MANAGEMENT
PAMBAN SWAMY NAGAR
TIRUPARANKUNDRAM
MADURAI - 625 005.

BALANCE SHEET AS AT 31ST MARCH 2018

PARTICULARS	SCH NO	AS AT 31.03.2018	AS AT 31.03.2017
<u>Sources of Funds</u>		₹	₹
Capital Fund	1	12,500,000.00	12,500,000.00
Reserve & Surplus	2	172,790,897.24	119,333,043.47
Secured Loan	3	803,542.00	929,289.00
TOTAL		186,094,439.24	132,762,332.47
<u>Application of Funds</u>			
Fixed Assets	4		
Gross Block		281,081,916.91	266,535,353.91
Deduct: Depreciation upto date		123,475,345.56	104,294,618.92
		157,606,571.35	162,240,734.99
Add: Capital Work in Progress		-	
		157,606,571.35	162,240,734.99
Investments	5	500,000.00	500,000.00
<u>Current Assets, Loans and Advances</u>			
Loans & Advances and Deposits	6	4,622,719.55	5,833,740.15
Cash and bank Balances	7	104,809,225.81	40,448,111.06
Other Current Assets	8	1,829,725.00	200,267.00
		111,261,670.36	46,482,118.21
<u>Deduct: Current Liabilities and Provisions</u>			
Current Liabilities	9	54,014,711.68	46,959,300.14
		57,246,958.68	(477,181.93)
Inter unit Transactions		29,259,090.79	29,501,220.59
		27,987,867.89	(29,978,402.52)
TOTAL		186,094,439.24	132,762,332.47

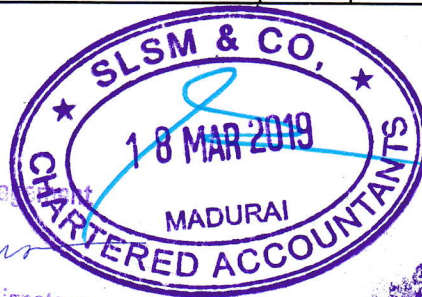
PLACE : MADURAI

DATE :

For Thiagarajar School of Management

Vallu Sambasiva

Authorised Signatory



Vide our report of even date
For S L S M & CO
CHARTERED ACCOUNTANTS
FIRM REG NO: 003729S

(Signature)

(SL.SETUMADAVA)

PARTNER

MEMBERSHIP NO: 20960

9/18

THIAGARAJAR SCHOOL OF MANAGEMENT
PAMBAN SWAMY NAGAR
TIRUPARANKUNDRAM
MADURAI - 625 005.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	SCH NO	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
		₹	₹
Income			
Fees received from Students	10	144,938,802.00	129,104,832.00
Other Receipts from Students	11	90,501.00	162,048.00
Miscellaneous Income	12	11,310,840.25	11,469,054.37
TOTAL		156,340,143.25	140,735,934.37
Expenditure			
For Students	13	14,914,376.20	18,819,524.46
For Staff	14	44,295,226.40	43,323,686.00
Administrative Expenses	15	16,113,572.18	18,689,527.50
Interest Finance Charges	16	103,818.46	79,498.98
Other Expenditure	17	27,455,296.24	28,856,308.76
TOTAL		102,882,289.48	109,768,545.70
Excess of Income Over Expenditure		53,457,853.77	30,967,388.67

PLACE: MADURAI

DATE:

For Thiagarajar School of Management

Vallu Raman
 Authorised Signatory



Vide our report of even date attached

For S L S M & CO
 CHARTERED ACCOUNTANTS
 FIRM REG NO: 003729S

SL Setumadava

(SL.SETUMADAVA)
 PARTNER
 MEMBERSHIP NO:20960

10/18

THIAGARAJAR SCHOOL OF MANAGEMENT

PAMBAN SWAMY NAGAR

TIRUPARANKUNDRAM

MADURAI - 625 005.

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2018

	31.03.2018	31.03.2017
	₹	₹
<u>Schedule 1 - Capital Fund</u>		
Opening Balance	12,500,000.00	12,500,000.00
	12,500,000.00	12,500,000.00
<u>Schedule 2 - Reserve & Surplus</u>		
Opening Balance	119,333,043.47	88,365,654.80
Add: Excess of Expenditure over Income	53,457,853.77	30,967,388.67
	172,790,897.24	119,333,043.47
<u>Schedule 3 - SECURED LOAN</u>		
CBI CAR LOAN A/CHONDA BRV	803,542.00	929,289.00
	803,542.00	929,289.00
<u>Schedule 5 - Investments</u>		
Fixed deposit	500,000.00	500,000.00
	500,000.00	500,000.00
<u>Schedule 6 - Loans, Deposits and Advances</u>		
Telephone Deposit	19,875.00	19,875.00
Electricity Deposit	509,483.00	489,743.00
Electricity Deposit - HT line	942,789.00	890,610.00
Metre caution Deposit	40,000.00	40,000.00
Deposit	6,000.00	6,000.00
Deposit for gas	7,100.00	7,100.00
Deposit with ITI	10,000.00	10,000.00
	1,535,247.00	1,463,328.00
<u>Advances</u>		
Festival Advance to Staff	87,759.00	73,500.00
Salary Advance	730,500.00	486,000.00
Advance Bank	572,164.00	828,874.60
Advance for consultancy		-228,881.00
	1,390,423.00	1,159,493.60

C / fd

THIAGARAJAR SCHOOL OF MANAGEMENT

PAMBAN SWAMY NAGAR

TIRUPARANKUNDRAM

MADURAI - 625 005.

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2018

	B / fd		
DE Meter Agri Services private Ltd.,		1,390,423.00	1,159,493.60
TSM SBI Deposit		383,324.00	383,324.00
Chettinad Integrated Builders P ltd		74,000.00	74,000.00
Vijayalakshmi (AO House advance)			1,000,000.00
Suyam pirakasam		30,000.00	80,000.00
TDS receivable			3,450.00
HPCL		363,852.55	452,952.55
Accured income		184,235.00	184,235.00
Serosoft Solutions P Ltd (ERP)		177,863.00	274,107.00
Dr K Lakshmi			275,000.00
Vinoth Kumar G		15,800.00	
Anish roy (PGDM 2017-19)		226,500.00	226,500.00
TVS sri chakra		134,875.00	
		106,600.00	257,350.00
		3,087,472.55	4,370,412.15
		4,622,719.55	5,833,740.15
Schedule 7 - Cash & Bank Balance			
Cash on Hand		80,202.70	58,601.95
Cash at Bank with			
Fixed Deposit with Federal bank		18,000,000.00	9,000,000.00
Fixed Deposit		5,000,000.00	5,000,000.00
Fixed Deposit KVB		16,113,137.00	10,306,695.00
Fixed Deposit CUB		10,234,608.00	
The Dhanalakshmi Bank Ltd.,			
- Current A/C		7,806.34	8,068.84
Federal Bank A/C			
- Current A/C		12,993,382.50	4,781,038.00
- Savings Bank A/C		36,173,017.00	7,094,765.00
Central Bank of India			
- Current A/C		317,727.27	469,448.37
- Savings Bank A/C		4,215,889.32	2,344,673.00
- Current A/C		1,640,972.28	1,353,507.50
ICICI Bank			
- Saving Bank A/C		32,483.40	31,313.40
		104,809,225.81	40,448,111.06
Schedule 8 - Other Current Assets			
Prepaid Insurance & Expenses		1,886,600.00	51,709.00
Advance for Muthupattiland		0.00	142,318.00
P.Balu		-56,875.00	
T-Shirt		0.00	6,240.00
		1,829,725.00	200,267.00

THIAGARAJAR SCHOOL OF MANAGEMENT**PAMBAN SWAMY NAGAR****TIRUPARANKUNDRAM****MADURAI - 625 005.****SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2018****Schedule 9 - Current Liabilities and Provisions****Sundry Creditors**

Advance fees Collection	23,189,000.00	14,378,250.00
Hostel Caution Deposit	6,832,385.00	6,243,585.00
Mess Advance	17,982,191.51	16,088,834.51
Library Institutional Deposits	13,000.00	13,000.00
TSM Alumni Association	48,000.00	0.00
Hostel Deposit - Student	17,475.00	17,475.00
Arul jothi info tech	-19,229.00	-5,645.00
Sree patali Electrical	200,000.00	343,178.00
Genesis Fund	2,500.00	2,500.00
Advance Provisional certificate	19,500.00	21,300.00
Advance Degree certificate	47,400.00	43,100.00
P Marichamy		20,000.00
Students Mess	352,067.27	27,084.27
The Catalysts	112,499.00	
V care	4,059.00	7,355.00
Senthamarai Service station	57,805.50	

Rention Money

M Mariappan		3,000.00
P.Balu	130,970.00	76,402.00
S.Marnadu		4,000.00
Perumal		19,800.00
S Mani		14,269.00
P.Marichamy		177,981.00
V.Rajendran		3,552.00
Chittinadu construction	452,386.00	633,561.00
	49,442,009.28	38,132,581.78

Deposit Repayable

Security Deposit from Xerox operator	10,000.00	10,000.00
P Balu	25,000.00	25,000.00
	35,000.00	35,000.00

Other Liabilities

Thiagesar Trust	100,000.00	100,000.00
Delight team	315,000.00	115,000.00
Outstanding Expenses	3,702,342.40	5,055,203.00
TDS - payable	164,207.00	115,765.00
Loyal Textile Mills Limited		2,905,000.36
Salary Payable		25,085.00
Unclaim account	256,153.00	475,665.00

4,537,702.40 **8,791,718.36****Current Liabilities and Provisions Total****54,014,711.68** **46,959,300.14**

THIAGARAJAR SCHOOL OF MANAGEMENT
PAMBAN SWAMY NAGAR
TIRUPARANKUNDRAM
MADURAI - 625 005.

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2018

Inter Unit Transactions

Manikavasagam Charitable Foundation	31,473,970.79	29,501,499.59
Thiagarajar Model School		-5.00
Thekkur School	-208,309.00	
Thiagarajar Nursery primary school		-266.00
Thiagarajar college of prespectors	-2,006,571.00	-8.00
	29,259,090.79	29,501,220.59
	54,014,711.68	46,959,300.14

THIAGARAJAR SCHOOL OF MANAGEMENT

PAMBAN SWAMY NAGAR

TIRUPARANKUNDRAM

MADURAI - 625 005.

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2018**

	31.03.2018	31.03.2017
	₹	₹
Schedule 10		
Fees Received From Students		
TUITION FEE & HOSTEL RENT	144,938,802.00	129,104,832.00
	144,938,802.00	129,104,832.00
Schedule 11		
Other Receipts From Students		
FINE COLLECTED FROM STUDENTS	90,501.00	162,048.00
	90,501.00	162,048.00
Schedule 12		
Miscellaneous Income		
APPLICATION FEE	1,125,000.00	589,950.00
GD & PI		478,000.00
INTEREST	3,897,304.00	2,058,097.00
Blazer - Net		
PROFIT ON SALE OF FIXED ASSTES		
MANAGEMENT DEVELOPMENT PROGRAMME& CONSULTANCY	111,652.00	680,691.00
Other income	5,133,956.00	3,806,738.00
EXAM FEES	5,897,225.50	5,897,227.00
ATM RENT	36,000.00	36,000.00
OTHER INCOME	140,195.75	1,664,422.37
RENT FROM CANTEEN	27,500.00	21,667.00
SERVICE CENTRE RENT	11,000.00	11,000.00
STAFF QUARTERS RENT	32,500.00	32,000.00
PROFIT ON SALES OF FIXED ASSET	32,463.00	
	6,176,884.25	7,662,316.37
	156,340,143.25	140,735,934.37

THIAGARAJAR SCHOOL OF MANAGEMENT

PAMBAN SWAMY NAGAR

TIRUPARANKUNDRAM

MADURAI - 625 005.

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2018**

Schedule 13	₹	₹
Expenses for Students		
MANAGEMENT DEVELOPMENT PROGRAMME& CONSULTANCY	1,691,198.20	3,518,151.46
AICTE EXPENSES AND AFFILIATION EXP	134,476.00	106,995.00
ALUMNI MEET EXPS. A/C	299,627.00	310,978.00
COMPUTER ADAPTIVE TEST	-73,700.00	-287,500.00
CONVOCATION	555,559.00	489,196.00
COURSE MATERIAL	388,031.00	325,798.00
INDUSTRIAL VISIT	44,310.00	
INTERNET	2,363,220.00	2,294,076.00
SUBSCRIPTION TO JOURNALS, NEWS PAPER & MAGAZINES	1,862,115.00	1,749,461.00
NBA		533,032.00
LIBRARY BOOKS EXPS.	272,772.00	743,582.00
MEMBERSHIP FEE	41,270.00	28,200.00
MAT EXAM		-2,200.00
NIFT EXAM		-2,930.00
SUIT,SHIRT,TIE	-138,600.00	-226,550.00
STUDENT EXCHANGE PROGRAM	-54,764.00	74,869.00
SPORTS GOODS A/C	100,223.00	176,114.00
STUDENTS ACTIVITY EXPENSES	268,627.00	229,728.00
AIU ACCREDITATION	100,000.00	
B SCHOOL RATING EXP	23,400.00	318.00
INFERNO	30,685.00	
ORIENTATION PROGRAMMED	-214,678.00	1,236,345.00
PGDM OUTBOUNDING	1,958,627.00	1,440,134.00
STUDENTS WELFARE EXPENSES	79,423.00	78,339.00
YUKTHI	217,227.00	227,300.00
DIP PROGRAMME 2015		70,100.00
DIP PROGRAMME MBA		338,744.00
DIP PROGRAMME PGDM 2016		396,962.00
BUSINESS SIMULATION & STRATEGY		397,800.00
DINING HALL MAINTENANCE EXPENSES	18,731.00	290,095.00
WORKSHOP ON STRATEGIC MARKETING	423,676.00	34,250.00
INTERNATIONAL ACCREDITATION PGDM	400,082.00	
TSM BUSINESS REVIEW	22,027.00	35,015.00
TEXT BOOK CHARGES	1,373,871.00	1,997,761.00
TOUR EXPENSES	379,193.00	678,559.00
HBR CASES	652,504.00	
HIGH 5	17,582.00	
TACKLE TOURNEMENT EXP	26,157.00	
UNIFORM EXPENSES	10,166.00	
PLACEMENT EXPENSES	1,641,339.00	1,536,802.00
	14,914,376.20	18,819,524.46

THIAGARAJAR SCHOOL OF MANAGEMENT

PAMBAN SWAMY NAGAR

TIRUPARANKUNDRAM

MADURAI - 625 005.

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2018**

Schedule 14	₹	₹
Expenditure for Staff		
CANTEEN EXPENSES	54,779.00	105,266.00
E.P.F.ADMN.,CHARGES	334,526.00	376,296.00
E.P.F MANAGEMENT CONTRIBUTION	2,930,615.00	3,079,776.00
E.S.I MANAGEMENT CONTRIBUTION	184,806.00	145,746.00
FACULTY CUBIC WORK EXPENSES	137,135.00	1,247,845.00
FACULTY DEVELOPMENT PROGRAMME	285,607.00	308,846.00
FDP PAPER PRESENTATION	206,377.80	195,278.00
GRATUITY A/C	1,012,362.00	1,500,000.00
HONM. TO GUEST LECTURER	16,056.00	56,694.00
HONM. TO VISITING FACULTY	1,958,214.00	1,362,806.00
SALARY-NON-TEACHING STAFF	6,356,052.00	5,035,724.00
SALARY-TEACHING STAFF	30,512,591.00	29,649,781.00
STAFF MESS EXPENSES	274,900.60	224,213.00
STAFF WELFARE	31,205.00	35,415.00
	44,295,226.40	43,323,686.00
Schedule 15		
Administrative Exp.		
ACADEMIC COUNCIL EXPENSES	50,000.00	45,000.00
ADMISSION EXPS. A/C	7,739,233.44	11,433,784.86
ADVERTISEMENT EXPS.	29,309.00	165,088.00
AUDIT FEES	48,321.00	90,088.00
BOG MEETING EXP	567,239.00	117,146.00
BOS MEETING EXP	145,180.00	61,497.00
CANTEEN OFFICE ACCOUNT	173,358.00	47,732.00
DIESEL FOR GENERATOR EXPENSES	207,088.00	381,626.00
ELECTRICITY CHARGES	3,048,281.00	2,362,774.50
INSURANCE	128,305.00	70,774.00
ISO CERTIFICATION EXPENSES	11,800.00	73,049.00
NAAC EXPENSES	470,327.00	4,862.00
PETROL & DIESEL EXPENSES	152,154.74	179,611.00
POSTAGE & TELEGRAM	28,270.00	53,719.00
PRINTING & STATIONERY	185,398.00	198,555.00
PROFESSIONAL FEES	25,000.00	15,000.00
SECURITY CHARGES	1,775,095.00	1,584,376.00
TELEPHONE EXPENSES	150,325.00	327,476.14
TRAVELING & CONVEYANCE EXPENSES	970,596.00	1,088,082.00
UGC VISIT EXPENSES		364,772.00
LEGAL EXPENSES	5,000.00	
GST PAID	203,292.00	
DIESEL FOR STAFF QUARTERS		24,515.00
SITTING FEE		
	16,113,572.18	18,689,527.50

THIAGARAJAR SCHOOL OF MANAGEMENT
PAMBAN SWAMY NAGAR
TIRUPARANKUNDRAM
MADURAI - 625 005.

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2018

Schedule 16		
Interest and Finance Charges		
BANK CHARGES	25,565.46	14,209.98
INTEREST PAID	78,253.00	65,289.00
	103,818.46	79,498.98
Schedule 17		
Maintenance and Repairs		
BUILDING MAINTENANCE	2,896,801.00	3,003,321.00
BUILDING MAINTENANCE (STAFF QUARTER)	14,512.00	1,418.00
COMPUTER & LAB MAINTENANCE	1,549,898.00	1,139,452.00
ELECTRICAL MAINTENANCE	-15,392.00	922,311.00
EQUIPMENTS MAINTENANCE	789,360.00	625,106.00
EXAM HALL MODIFICATION EXPENSES	28,601.00	287,094.00
FURNITURE MAINTENANCE	82,922.40	248,306.00
GARDEN MAINTENANCE	310,045.20	420,372.00
GENERATOR MAINTENANCE	109,981.00	196,717.00
HOSTEL EXPENSES (LADIES & GENTS)	1,959,834.00	1,321,028.00
HOSTEL MAINTENANCE	11,456.00	113,138.00
LAND SCAPING		503,588.00
LOSS ON SALE OF ASSET	7,292.00	
LOTUS BOND WORK EXPENSES		354,936.00
PLACE MENT ROOM MODIFICATION EXPENSES	10,350.00	574,691.00
REPAIR & MAINTENANCE	10,450.00	15,578.00
STP MAINTENANCE	13,138.00	126,158.00
VEHICLE MAINTENANCE	91,449.00	162,169.00
MISCELLANEOUS EXPENSES	170,519.00	276,662.00
CAR SHED (STAFF QUARTERS)	195,683.00	
	8,236,899.60	10,292,045.00
DEPRECIATION ON FIXED ASSETS	19,218,396.64	18,564,263.76
	27,455,296.24	28,856,308.76

THIAGARAJAR SCHOOL OF MANAGEMENT

Receipts and Payments

1-Apr-2017 to 31-Mar-2018

B/F	246,720,842.31	B/F	48,023,5
		Other Liabilities	
		Delight Team	238,412.00
		MANICKAVASAGAM CHARITABLE FOUN	40,160.00
		OUTSTANDING EXPENSES	3,414,231.00
		TDS Payable 94 C 2016	402,580.00
		TDS Payable 94 J 2016	461,533.00
		TDS PAYABLE - SALARY A/C	3,937,836.00
		Duties & Taxes	
		GST Payable	216,781.00
		Service Tax Payable	32,390.00
		Sundry Creditors	
		Advance for Degree Certificate	66,000.00
		Advance for Provisional Certificate	36,900.00
		Arul Jothi Infotech	293,053.00
		E.P.F PAYABLE	5,902,356.00
		Gratuity Claim Receivable A/c	1,180,000.00
		SALARY PAYABLE	31,104,488.00
		Senthamarai Service Station	377,978.00
		Sree Paadali Electricals	143,178.00
		The Catalysys	967,584.00
		Weccare	3,296.00
		Loyal Textile Mills Ltd	30,552.71
		Retension Account	879,958.00
		Fixed Assets	
		Furniture	557,141.00
		Buildings - Group	1,234,314.00
		Computer - Group	2,643,724.00
		Plant & Machinery	1,261,874.00
			49,729,2
C/F	246,720,842.31	C/F	5,697,4
			103,450,2

THIAGARAJAR SCHOOL OF MANAGEMENT

Receipts and Payments

1-Apr-2017 to 31-Mar-2018

B/F	246,720,842.31		B/F		38,767.4
		Secured Loans			
		Car Loan Account(Honda Brv) CBI			
		Current Liabilities			204.4
		Advance 2019		1,404,000.00	
		Cement Stock		389,460.00	
		Electricity Charges (Recover From Faculty)		66,048.00	
		Esi Payable		249,103.00	
		Unclaimed Amount		594,323.00	
		Current Lia - Others			
		Caution Deposit 2014		1,150,050.00	
		Caution Deposit 2016		218,250.00	
		Caution Deposit Mba 2013		47,150.00	
		Caution Deposit Mba 2017-19		48,000.00	
		Caution Deposit PGDM 2013		18,250.00	
		Caution Deposit PgdM 2017-19		168,000.00	
		Mess Advance 2016		430,763.00	
		Mess Advance Mba 2013		136,220.00	
		Mess Advance MBA 2014		2,056,119.00	
		Mess Advance Mba 2017-19		131,250.00	
		Mess Advance PGDM 2013		73,655.00	
		Mess Advance PGDM 2014		1,375,708.00	
		Mess Advance PgdM 2017-19		446,250.00	
		TSM Alumni Association		49,500.00	
C/F	246,720,842.31		C/F		9,052.0
					48,023.9

THIAGARAJAR SCHOOL OF MANAGEMENT

Receipts and Payments

1-Apr-2017 to 31-Mar-2018

	B/F		B/F	
TSM Alumni Association	48,000.00			
Other Liabilities				
Delight Team	315,000.00			
MANICKAVASAGAM CHARITABLE FOUN	6,946.00			
OUTSTANDING EXPENSES	13,860.00			
TDS Payable 94 C 2016	381,660.00			
TDS Payable 94 J 2016	537,434.00			
TDS PAYABLE - SALARY A/C	40,755.00			
Duties & Taxes				
GST Payable	13,489.00			
Service Tax Payable	32,390.00			
Sundry Creditors				
ADVANCE FEE COLLECTION	612,000.00			
Advance for Degree Certificate	56,500.00			
Advance for Provisional Certificate	28,200.00			
Gratuity Claim Receivable A/c	1,180,000.00			
SALARY PAYABLE	1,986,592.00			
Retention Account	54,568.00			
		5,307,394.00		
Current Assets				
Advances				
ADVANCE	87,000.00			
Advance (Bank)	4,525,598.00			
Advance (Cash)	371,677.00			
FESTIVAL ADVANCE	13,500.00			
SALARY ADVANCE A/C	31,500.00			
Other Current Assets				
Accrued Income	179,941.00			
Serisoft Solutions P Ltd (ERP)	275,000.00			
Students Mess Expenses	42,258.00			
		5,526,474.00		
				243,413,304.31
				C/F
Convocation Expenses			555,559.00	
COURSE MATERIAL			331,559.00	
Dining Hall Maintenance Exp			18,731.00	
Dip Programme Pgdm 2017 (Rural Development Immersi			1,027,647.00	
Entrepreneurship Cell Development Exp			643,889.00	
HBR Cases			652,504.00	
HIGHS			17,582.00	
INDUSTRIAL VISIT EXPS.			44,310.00	
INFERNO			1,725.00	
International Accreditation PGDm			400,082.00	
International Outbound Program 2017			(902,527.80)	
INTERNET EXPS.			2,363,220.00	
JOURNALS & MAGAZINES			1,605,811.00	
LIBRARY BOOKS EXPS.			37,225.00	
MEMBERSHIP FEE			41,270.00	
NEWS PAPER EXPS			13,029.00	
Orientation Programme and Group Excursion			(216,678.00)	
PGDM Outbouding			1,958,627.00	
SPORTS GOODS & EXPENSES A/C			100,223.00	
Strategy Simulation and Business Games Exp			216,154.00	
Students Activity Programm			212,927.00	
Students Exchange Programme			(84,269.00)	
Students News Paper			215,495.00	
Students Welfare Expenses			72,923.00	
Suit,Shirt,Tie			(138,600.00)	
Tackle Tournament Exp			26,157.00	
Text Book Charges			1,266,193.00	
Tour Expenses			402,743.00	
TSM Business Review			10,363.00	
Yukthi			227,727.00	
				11,121,60
				30,742,222
				C/F

THIAGARAJAR SCHOOL OF MANAGEMENT

PAMBAN SWAMY NAGAR

TIRUPARANKUNDRAM

MADURAI - 625 005.

Fixed Asset	Cost as on 01.04.2017	Addition	Deletion	Cost as on 31.03.2018	Depreciation up to 31.03.2017	Depreciation for 2017-18	Deductions during the year	Depreciation up to 31.03.2018	WDV as on 31.03.2018	WDV as on 31.03.2017	Rate of dep
Furniture and Fittings	9,307,090.67	252,409.00	0.00	9,559,499.67	7,065,091.84	728,670.48		7,793,762.33	1,765,737.34	2,241,998.83	31.23%
Furniture Hostel	363,618.00			363,618.00	140,046.48	40,466.44		180,512.93	183,105.07	223,571.52	18.10%
Furniture Staff Quarters	718,016.00	132,788.00		850,804.00	259,833.59	98,866.30		358,699.89	492,104.11	458,182.41	18.10%
Electrical Fittings	2,756,973.12			2,756,973.12	2,355,655.34			2,355,655.34	401,317.78	401,317.78	18.10%
Gym Equipments	725,436.75			725,436.75	186,814.86	97,490.56		284,305.43	441,131.32	538,621.89	18.10%
Cell phone	67,099.00		29,999.00	37,100.00	10,742.18	10,200.58	2,707.00	18,235.76	18,864.24	56,356.82	18.10%
HT line conversion	5,187,276.00			5,187,276.00	342,473.55	876,909.24		1,219,382.79	3,967,893.21	4,844,802.45	18.10%
Furniture and Fittings Total	19,125,509.54	385,197.00	29,999.00	19,480,707.54	10,360,657.85	1,852,603.62	2,707.00	12,210,554.47	7,270,153.07	8,764,851.69	
Computer & Printers	14,797,146.00	501,150.00	52,500.00	15,245,796.00	13,799,574.33	759,910.49	34,963.00	14,524,521.82	721,274.18	997,571.67	63.16%
Smart Class Hardware	397,500.00			397,500.00	0.00	0.00		0.00	397,500.00	397,500.00	
LCD Multimedia	513,556.00			513,556.00	505,637.50	5,001.32		510,638.83	2,917.17	7,918.50	63.16%
Computer Software	673,922.00	672,581.00		1,346,503.00	0.00	0.00		0.00	1,346,503.00	673,922.00	0%
Wi fi	3,598,667.00	1,052,628.00		4,651,295.00	2,531,970.36	586,951.65		3,118,922.02	1,532,372.98	1,066,696.64	39.30%
Computers Total	19,980,791.00	2,226,359.00	52,500.00	22,154,650.00	16,837,182.20	1,351,863.47	34,963.00	18,154,082.67	4,000,567.33	3,143,608.80	
Honda BRV car TN 58											
AL7588	1,257,477.00			1,257,477.00	193,023.75	275,586.95		468,610.70	788,866.30	1,064,453.25	25.89%
TVS XL Super	52,612.00			52,612.00	33,219.00	5,020.85		38,239.85	14,372.15	19,393.00	25.89%
Hundai 120 car	664,283.00			664,283.00	475,174.30	48,960.24		524,134.54	140,148.46	189,108.70	25.89%
Cycle	3,500.00			3,500.00	3,500.00	0.00		3,500.00	0.00	0.00	10%
Tractor	309,009.00			309,009.00	60,839.09	24,816.99		85,656.08	223,352.92	248,169.91	10%
Tri Cycle	27,200.00			27,200.00	5,926.16	2,127.38		8,053.54	19,146.46	21,273.84	10%
Vehicle Total	2,314,081.00	0.00	0.00	2,314,081.00	771,682.30	356,512.41	0.00	1,128,194.71	1,185,886.29	1,542,398.70	
Total	266,535,353.91	14,629,062.00	82,499.00	281,081,916.91	104,294,618.92	19,218,396.64	37,670.00	123,475,345.56	157,606,571.35	162,240,734.99	

THIAGARAJAR SCHOOL OF MANAGEMENT

PAMBAN SWAMY NAGAR

TIRUPARANKUNDRAM

MADURAI - 625 005.

Fixed Asset	Cost as on 01.04.2017	Addition	Deletion	Cost as on 31.03.2018	Depreciation up to 31.03.2017	Depreciation for 2017-18	Deduction s during the year	Depreciation up to 31.03.2018	WDV as on 31.03.2018	WDV as on 31.03.2017	Rate of dep
Plant and Machinery											
Air Conditioner	6,218,439.50	177,000.00		6,395,439.50	2,701,632.85	662,171.60		3,363,804.45	3,031,635.05	3,516,806.65	18.10%
Cassette player & Sound System	3,838.00			3,838.00	1,729.58	381.62		2,111.21	1,726.79	2,108.42	18.10%
Compressor Motor	163,896.00			163,896.00	135,939.41	5,060.14		140,999.55	22,896.45	27,956.59	18.10%
Equipments	3,449,325.74	14,300.00		3,463,625.74	2,681,196.79	139,910.65		2,821,107.44	642,518.30	768,128.95	18.10%
PA systems	323,201.00			323,201.00	42,016.17	50,894.45		92,910.63	230,290.37	281,184.83	18.10%
Bio gas Plant	961,275.00			961,275.00	200,855.24	137,635.98		338,491.21	622,783.79	760,419.76	18.10%
Bio metric	240,134.00			240,134.00	16,181.25	40,535.45		56,716.69	183,417.31	223,952.75	18.10%
Lift	2,600,000.00			2,600,000.00	604,339.12	361,214.62		965,553.74	1,634,446.26	1,995,660.88	18.10%
Water cooler	201,000.00			201,000.00	39,029.71	29,316.62		68,346.33	132,653.67	161,970.29	18.10%
Water Heater	34,500.00	120,000.00	0.00	154,500.00	3,855.49	19,566.47		23,421.96	131,078.04	30,644.51	18.10%
Floor Cleaning machine	230,113.00	0.00		230,113.00	141,374.87	16,061.60		157,436.47	72,676.53	88,738.13	18.10%
UPS	1,299,934.00	294,434.00		1,594,368.00	1,090,078.31	69,313.12		1,159,391.43	434,976.57	209,855.69	18.10%
Generator	4,379,694.00			4,379,694.00	2,647,087.76	313,601.73		2,960,689.49	1,419,004.51	1,732,606.24	18.10%
Intercom	233,079.00			233,079.00	64,965.31	30,428.58		95,393.89	137,685.11	168,113.69	18.10%
Library Book	1,141,946.33			1,141,946.33	907,009.10	42,523.64		949,532.74	192,413.59	234,937.23	18.10%
Mobile Phone	863.00			863.00	388.91	85.81		474.72	388.28	474.09	18.10%
office Equipments	207,338.63			207,338.63	170,191.91	6,723.56		176,915.47	30,423.16	37,146.72	18.10%
projector	755,684.00			755,684.00	213,077.64	98,211.75		311,289.39	444,394.61	542,606.36	18.10%
TV & VCP	686,287.00			686,287.00	214,230.56	85,442.22		299,672.78	386,614.22	472,056.44	18.10%
Xerox machine	6,201.00			6,201.00	2,794.46	616.58		3,411.04	2,789.96	3,406.54	18.10%
CCTV	903,666.00	451,264.00		1,354,930.00	458,124.25	122,125.41		580,249.66	774,680.34	445,541.75	18.10%
Dish TV	12,750.00			12,750.00	11,050.85	307.55		11,358.39	1,391.61	1,699.15	18.10%
Canteen Equipments	1,863,670.00			1,863,670.00	603,674.59	228,059.17		831,733.76	1,031,936.24	1,259,995.41	18.10%
RO Plant	790,736.00			790,736.00	242,922.10	99,154.32		342,076.41	448,659.59	547,813.90	18.10%
Time office	19,580.00			19,580.00	8,823.66	1,946.90		10,770.56	8,809.44	10,756.34	18.10%
Plant and Machinery											
Total	26,727,151.20	1,056,998.00	0.00	27,784,149.20	13,202,569.88	2,561,289.54	0.00	15,763,859.41	12,020,289.79	13,524,581.32	

THIAGARAJAR SCHOOL OF MANAGEMENT

PAMBAN SWAMY NAGAR

TIRUPARANKUNDRAM

MADURAI - 625 005.

Fixed Asset	Cost as on 01.04.2017	Addition	Deletion	Cost as on 31.03.2018	Depreciation up to 31.03.2017	Depreciation for 2017-18	Deductions during the year	Depreciation up to 31.03.2018	WDV as on 31.03.2018	WDV as on 31.03.2017	Rate of dep
Land	1,116,426.00			1,116,426.00	0.00			0.00	1,116,426.00	1,116,426.00	0.00
Buildings		109,603.00									
Buildings - I Floor	17,507,123.82			17,616,726.82	11,682,932.74	556,778.42		12,239,711.16	5,377,015.66	5,824,191.08	9.50
New Exam Hall	16,108,052.26			16,108,052.26	6,690,192.94	894,696.64		7,584,889.57	8,523,162.69	9,417,859.32	9.50
Ladies Hostel	4,583,123.00			4,583,123.00	2,703,708.64	178,544.36		2,882,253.01	1,700,869.99	1,879,414.36	9.50
Staff Mess & Service Centre	16,807,495.35			16,807,495.35	8,779,674.60	762,642.97		9,542,317.57	7,265,177.78	8,027,820.75	9.50
Computer Lab	977,762.35			977,762.35	550,909.68	40,551.00		591,460.69	386,301.66	426,852.67	9.50
MCA Lab	2,411,975.80			2,411,975.80	1,457,272.82	90,686.78		1,547,969.60	864,006.20	954,702.98	9.50
Borewell	489,605.00			489,605.00	348,111.75	13,441.86		361,553.61	128,051.39	141,493.25	9.50
New Kitchen	470,029.00			470,029.00	174,132.67	28,110.15		202,242.82	267,786.18	295,896.33	9.50
Compound wall	2,408,696.66			2,408,696.66	1,510,930.42	85,287.79		1,596,218.21	812,478.45	897,766.24	9.50
Septic Tank Sump	3,400,323.84			3,400,323.84	1,633,878.10	167,812.35		1,801,690.45	1,598,633.39	1,766,445.74	9.50
Gents Hostel	3,940,853.00			3,940,853.00	882,914.13	290,504.19		1,173,418.32	2,767,434.68	3,057,938.87	9.50
Staff & Servant Quarters	23,719,487.50			23,719,487.50	11,918,607.28	1,121,083.62		13,039,690.90	10,679,796.60	11,800,880.22	9.50
Lumber Room	7,422,377.09			7,422,377.09	2,364,772.39	480,472.45		2,845,244.84	4,577,132.25	5,057,604.70	9.50
Gym Room	99,253.00			99,253.00	56,822.74	4,030.87		60,853.61	38,399.39	42,430.26	9.50
Vehicle Stand	224,351.50			224,351.50	128,443.50	9,111.26		137,554.76	86,796.74	95,908.00	9.50
Basket ball court	106,916.00	142,960.00		249,876.00	63,378.36	14,331.28		77,709.64	172,166.36	43,537.64	9.50
ATM Building	674,924.00			674,924.00	331,411.88	32,633.65		364,045.54	310,878.46	343,512.12	9.50
Ladies Hostel (New) Meenakshi	157,504.00			157,504.00	64,161.73	8,867.52		73,029.24	84,474.76	93,342.27	9.50
Building main gate	15,828,120.00			15,828,120.00	4,096,038.49	1,114,547.74		5,210,586.23	10,617,533.77	11,732,081.51	9.50
Building Staff Quarters new	1,012,110.00			1,012,110.00	261,700.48	71,288.90		332,989.38	679,120.62	750,409.52	9.50
College Road	10,447,467.00	3,836,658.00		14,284,125.00	2,017,674.80	922,657.29		2,940,332.09	11,343,792.91	8,429,792.20	9.50
HT yard fencing work	2,257,701.00	1,091,354.00		3,349,055.00	312,127.33	217,779.42		529,906.75	2,819,148.25	1,945,573.67	9.50
Building Hostel (Skanda)	864,079.00			864,079.00	36,109.53	78,657.10		114,766.63	749,312.37	827,969.47	9.50
Dinning Hall	39,267,423.00	5,779,933.00		45,047,356.00	2,578,578.72	3,666,972.87		6,247,551.59	38,799,804.41	36,688,844.28	9.50
Building Total	26,084,642.00			26,084,642.00	2,478,040.99	2,242,627.10		4,720,668.09	21,363,973.91	23,606,601.01	9.50
Buildings Total	197,271,395.17	10,960,508.00	0.00	208,231,903.17	63,122,526.70	13,096,127.60	0.00	76,218,654.29	132,013,248.88	134,148,868.47	

THIAGARAJAR SCHOOL OF MANAGEMENT

Receipts and Payments

1-Apr-2017 to 31-Mar-2018

B/F		B/F	
	246,720,842.31		141,911,611.61
	Closing Balance		
	CBI-Current A/c- 1275502704		317,727.27
	CBI Current A/c 2-3229795188		1,640,972.28
	Central Bank of India SB-1275573640		4,215,889.32
	Federal Bank Current A/c		12,993,382.50
	Federal Bank Savings A/c		36,173,017.00
	FIXED DEPOSIT		5,000,000.00
	Fixed Deposit CUB		10,000,000.00
	Fixed Deposit CUB (Cum Interest)		234,608.00
	Fixed Deposit Federal Bank		18,000,000.00
	Fixed Deposit KVB		16,113,137.00
	ICICI BANK LTD - SB A/C		32,483.40
	THE DHANALAKSHMI BANK-CURRENT A/C		7,806.34
	Cash-in-hand		80,202.70
Total	246,720,842.31	Total	104,809,222.81
			246,720,842.31

Vide our report of even date attached

PLACE:

For S L S M & CO
CHARTERED ACCOUNTANTS

FIRM REG NO: 003729S

DATE:

✓

(SL.SETUMADAVA)
 PARTNER
 MEMBERSHIP NO:20960

THIAGARAJAR SCHOOL OF MANAGEMENT

Receipts and Payments

1-Apr-2017 to 31-Mar-2018

	B/F		B/F		B/F
	246,720,842.31				103,450,24
		Current Assets			
		Advances			
		Advance (Bank)	6,657,283.00		
		Advance (Cash)	406,337.00		
		FESTIVAL ADVANCE	188,000.00		
		SALARY ADVANCE A/C	955,000.00		
		Students Advance	167,300.00		
		Other Current Assets			8,373,92
		Accrued Income	24,130.00		
		Advance for Consultancy	30,130.00		
		PREPAID EXPENSES	1,860,323.00		
		PREPAID INSURANCE	26,277.00		
		Saravanan J (Amman Cabs)	68,966.00		
		Students Mess Expenses	14,247,292.00		
		TDS RECEIVABLE (2017-18)	279,472.00		
		Deposits (Asset)			
		Electricity Deposit - Staff Quarters	12,840.00		
		Loans & Advances (Asset)			
		CHETTINADU CONSTRUCTIONS	8,430,271.00		
		Thekur School	206,109.00		
		Thiagarajar College of Preceptors	2,815,609.00		
		Thiagarajar Moder Hr Sec School	1,336,875.00		
		THIAGARAJAR NURSERY & PRIMARY SCHOOL	687,158.00		
		Staff Advance			
		M Balaji	50,000.00		
		Shivaraj G (Placement Officer)	12,000.00		
					30,087,45
C/F					141,911,61

THIAGARAJAR SCHOOL OF MANAGEMENT, MADURAI

Notes forming part of financial statements for the year ended 31st March 2018

1. Thiagarajar School of Management is under the management of Manickavasagam Charitable Foundation, Madurai.
2. The financial statements have been prepared under cost convention in accordance with the generally accepted accounting principles. Books of account are maintained by employing accrual Method of Accounting.

3. **Fixed Assets :**

Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. All costs, including financial cost till the date of use, attributable to the fixed assets are capitalized.

In respect of assets added till 31.03.2004, we could not ascertain the date of acquisition of fixed assets, which are currently in use, due to non availability of adequate information.

4. **Depreciation :**

Depreciation is charged at Written down Value method at the rates specified as below:

PARTICULARS	RATE OF DEPRECIATION
Building	9.50%
Plant and Machinery	18.10%
Furniture & Fittings	18.10%
Computer & Other Equipments	63.16%
Vehicles	25.89%

5. Fixed Deposits of the institution are in the joint name of the institution and a body/university as given under:
 - a. The Registrar, Madurai Kamaraj University (for MBA, MCA) Rs.5,00,000/-. No lien is marked on remaining fixed deposits.

6. **Employees Retirement Benefits :**

- a) The Management contribution to provident fund is charged to profit and loss account.
- b) The trust extends defined benefit plan in the form of gratuity to eligible employees. Contribution to gratuity is made to LIC of India through the Gratuity Fund in accordance with the scheme framed and administered by the LIC.
- c) No provision is made for unavailed leave encashment by employees.

7. **Borrowing Costs :**

Borrowing costs that are attributable to the construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

8. Confirmation of balance has not been obtained in respect of some of the balances under Loans and Advances and Creditors.
9. Thiagarajar School of Management is offering Training to around 467 Students for Post graduation in Business Management and PGDM.
10. Previous year's figures have been regrouped/ reclassified wherever necessary.

Vide our report of even date attached

For S L S M & CO

CHARTERED ACCOUNTANTS

FIRM REG NO: 003729S

For Thiagarajar School of Management

V. S. S. S.

Authorised Signatory



SL. Setumadava

SL.SETUMADAVA

PARTNER

MEMBERSHIP NO: 20960

Place : Madurai

Date : 18.03.2019

Comparative Financial Audit Statement
2018 - 2019 and 2019 - 2020 financial years

THIAGARAJAR SCHOOL OF MANAGEMENT

BALANCE SHEET as at 31st March 2020

PARTICULARS	Schedule No.	As on 31.03.2020 (in Rs)	As on 31.03.2019 (in Rs)
(A) Source of Funds :-			
- Capital Fund	1	1,25,00,000	1,25,00,000
- Reserves and Surplus	2	33,58,38,367	24,51,60,977
- Non Current Liabilities			
Secured Loans	3	5,29,690	6,63,700
- Current Liabilities			
Sundry Creditors	4	18,07,142	-
Deposits and Advances	5	1,28,96,010	3,61,29,112
Other Current Liabilities	6	27,74,640	39,35,977
- Inter Unit Payable	7	32,62,131	2,96,69,971
Total		36,96,07,979	32,80,59,737
(B) Application of Funds :-			
- Fixed Assets	8	14,63,49,483	14,44,75,928
- Current Assets			
Loans and Advances	9	29,76,588	31,85,360
Deposits	10	9,26,87,594	16,46,61,827
Other Current Assets	11	50,84,446	14,39,672
Sundry Debtors	12	17,16,121	-
Cash and Cash Equivalents	13	12,07,93,748	1,42,96,950
Total		36,96,07,979	32,80,59,737

For R.Subramanian and Company LLP
Chartered Accountants
Firm Reg No: 004137S/S200041

For Thiagarajar School of Management



M.Viswanathan
Partner

Membership No: 209258

Place: Chennai

Date: 15/10/2020

UDIN: 20209258AAAAAS4043



Mrs CMB



Correspondent

THIAGARAJAR SCHOOL OF MANAGEMENT

Schedules To Balance Sheet For The Year Ended March 2020

Schedule 1 : Capital Fund	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Capital Fund	1,25,00,000	1,25,00,000
Total	1,25,00,000	1,25,00,000

Schedule 2 : Reserves and Surplus	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Reserves and Surplus	24,51,60,977	17,27,90,897
Less: Excess of Expenditure over Revenue	9,06,77,390	7,23,70,080
Total	33,58,38,367	24,51,60,977

Schedule 3 : Secured Loans	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Secured Loans		
- Car Loan Account(Honda Brv) CBI	5,29,690	6,63,700
Total	5,29,690	6,63,700

Schedule 4 : Sundry Creditors	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Sundry Creditors	18,07,142	
Total	18,07,142	-

Schedule 5 : Deposits and Advances	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Cauton Deposit	53,30,800	74,33,100
Mess Advance	-	2,08,21,242
Library Deposits	-	-
Others	1,51,480	1,14,320
Income Received in Advance	72,95,730	76,97,000
Other Advances Cr	-	-
TSM Alumini Association	1,18,000	63,450
Total	1,28,96,010	3,61,29,112

Schedule 6 : Other Current Liabilities	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Expenses Payable	13,250	6,76,893
Statutory Payable	24,26,710	29,03,404
Other Payable	2,80,680	3,25,680
Fees Refundable	54,000	-
Scholarship Payable to Students	-	30,000
Unclaimed Cheques	-	-
Total	27,74,640	39,35,977

Schedule 7 : Intra Unit Payable	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Manickavasagam Charitable Foundation	91,53,764	3,16,37,166
Thiagarajar College of Preceptors	55,42,713	19,46,493
Thiagarajar Model Higher Secondary School	2,38,708	18,660
Thiagarajar Nursery & Primary School	1,10,212	2,041
Total	32,62,131	2,96,69,971

Schedule 9 : Loans and Advances	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Rental Advance	32,500	32,500
Students Loan	4,25,500	4,26,500
Staff Advance	3,95,465	3,50,857
Festival Advance	1,05,000	1,06,899
Other Advances	2,20,684	14,84,666
Mess Income Receivable	2,17,500	-
Fee Receivable From Students	9,69,500	-
Hostel Rent Receivable	2,35,000	-
De Meter Agre Services P Ltd	3,75,439	4,11,766
Educate to Empower Trust	-	2,27,500
Thekkur School	-	1,44,672
Total	29,76,588	31,85,360

Schedule 10: Deposits	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Electricity Deposit	14,98,004	14,51,548
Deposit for Gas	7,100	7,100
Telephone Deposit	19,875	19,875
Fixed Deposits	-	-
- Fixed Deposits - CBI	3,59,50,993	56,27,417
- Fixed Deposits - CUB	1,78,27,888	1,78,25,496
- Fixed Deposits - Federal Bank	2,04,55,149	12,25,67,157
- Fixed Deposits - KVB	1,68,39,585	1,70,74,234
Other Deposits	89,000	89,000
Total	9,26,87,594	16,46,61,827

Schedule 11 : Other Current Asset	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
TDS Receivable	26,90,830	12,96,696
Prepaid Expenses	6,30,717	85,427
Refund receivable from Bank	1,25,495	20,145
Disputed Tax paid under Protest	16,00,000	-
Accrued Income	37,404	37,404
Total	50,84,446	14,39,672

Schedule 12 : Sundry Debtors	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Sundry Debtors	17,16,121	-
Total	17,16,121	-

Schedule 13 : Cash and Cash Equivalent	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Cash in Hand	46,982	95,449
Balances with Banks	12,07,46,766	1,42,01,501
Total	12,07,93,748	1,42,96,950

THIAGARAJAR SCHOOL OF MANAGEMENT

Statement of Income and Expenditure for the year ended March 31st, 2020

PARTICULARS	Schedule No.	As on 31.03.2020 (in Rs)	As on 31.03.2019 (in Rs)
(A) Income			
- Fees received from Students	14	14,36,89,502	14,05,04,282
- Other Income	15	8,66,27,400	4,47,38,331
Total		23,03,16,902	18,52,42,613
(B) Expenses			
- Administration Expenses	16	2,14,15,778	1,81,65,191
- Expenses for Staffs	17	5,12,63,748	4,45,21,018
- Expenses for Students	18	3,68,98,092	2,21,37,846
- Maintenance Expenses	19	97,64,146	93,88,572
- Depreciation	8	1,92,67,199	1,82,97,685
- Finance Charge	20	1,64,751	79,540
- Other Expenses	21	8,65,798	2,82,680
Total		13,96,39,512	11,28,72,533
Excess of Income over Expenditure		9,06,77,390	7,23,70,080

For R.Subramanian and Company LLP
Chartered Accountants
Firm Reg No: 004137S/S200041

For Thiagarajar School of Management

M. Viswanathan

M. Viswanathan
Partner
Membership No: 209258

Place: Chennai
Date: 15.10.2020

UDIN: 20209258AAAAAS4043



M. M. D. *Valluram*

Correspondent

THIAGARAJAR SCHOOL OF MANAGEMENT		
Statement of Income and Expenditure for the year ended March 31st, 2020		
Schedule 14 : Fees received from Students	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Fees received from Students	14,36,89,502	14,05,04,282
Total	14,36,89,502	14,05,04,282

Schedule 15 : Other Income	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Application Fees	7,85,003	8,31,336
Exam Fees	4,78,126	33,84,564
Rent	62,080	61,865
Mess Income	2,49,29,431	-
Hostel Rent	2,40,36,431	2,33,62,200
Interest Income	1,24,03,034	93,59,306
Admission Cancellation Fees	10,000	17,000
Miscellaneous Income	1,09,884	29,285
Scrap Sales	1,57,774	3,23,732
Student Verification fees	61,017	66,170
Fines	66,815	76,264
Seminar & Workshop	(83,430)	30,000
Management Development Programme	28,31,180	12,88,971
Discount Received	21,600	-
Profit on sale of Fixed Assets	-	-
Credit Balance Written back	2,07,58,456	59,07,639
Other Income	8,66,27,400	4,47,38,331

Schedule 16: Administration Expenses	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Audit Fees	9,72,000	93,220
Admission Expenses	58,17,980	73,81,621
Advertisement & Recruitment Expenses	20,172	50,231
Academic Council Expenses	45,000	35,000
Meeting Expenses	1,91,405	1,92,910
Canteen Expenses	5,27,868	28,326
Diesel for Generator	3,91,112	4,31,581
Electricity Charges	47,15,590	43,89,008
Insurance	1,32,081	1,15,657
Iso Certification Exp	82,394	14,271
Naac Expenses	-	-
Petrol & Diesel Expenses	3,19,480	1,87,489
Postage & Telegram	77,264	45,630
Printing & Stationery	5,20,282	1,77,144
Security Charges	26,92,182	18,58,856
Telephone Expenses	32,147	87,370
Honorarium Expenses	26,63,655	22,73,147
Traveling & Conveyance Expenses	13,52,963	6,23,725
Professional Fees	7,90,224	1,80,006
Legal Expense	71,980	-
Total	2,14,15,778	1,81,65,191

Schedule 17: Expenses for Staff	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Salary	4,42,15,112	3,89,55,656
Contribution towards Provident Fund	39,13,408	30,95,604
Contribution towards ESI	1,43,299	2,10,074
Ex - Gratia	-	64,000
Gratuity	23,82,656	7,89,677
Training Expenses	4,51,171	7,94,333
Staff Welfare	1,58,102	6,11,674
Total	5,12,63,748	4,45,21,018

Schedule 18: Expenses for Students	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Alumni Meet Expenses	3,61,952	3,12,132
Convocation Expenses	8,38,695	6,58,702
Computer Adaptive Tests	3,57,000	-
Eligibility Fee	-	40,635
Placement Expenses	5,65,784	11,84,832
HBR Cases	37,28,186	38,63,642
Event Expenses	30,27,158	34,84,469.98
Industrial Visit Expenses.	33,000	56,840
Accreditation and Certification Expenses	12,10,269	3,85,744
Outbound Program Expenses	20,29,849	20,04,885
Internet Expenses	16,57,297	24,12,956
Student Mess expense	1,39,94,961	-
Journals, Magazines and Books	16,18,400	14,37,361
Membership Fee	39,865	42,598
Management Development Programme and Consultanc	-	-
News Paper Expenses	2,26,738	1,68,508
Scholarship	21,28,000	14,89,334
Sports and Games Expenses	7,35,673	5,17,518
Students Activity Programme	1,53,603	2,71,859
Students Welfare Expenses	64,907	72,712
Text Book and Printing Charges	32,79,223	29,49,112
Uniform Expenses	8,36,500	7,32,000
Workshop Expenses	-	52,006
Exam Expenses	11,033	-
Total	3,68,98,092	2,21,37,846

Schedule 19: Maintenance Expenses	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Building Maintenance Expenses	48,02,070	39,12,046
Computer & Lab Maintenance	12,51,909	18,03,751
Electrical Expenses	6,54,425	2,96,687
Equipments Maintenance	7,50,866	6,63,406
Furniture Maintenance	78,278	1,82,884
Garden Maintenance	3,12,763	3,08,836
Generator Maintenance	1,59,583	85,827
Hostel Maintenance Expenses	12,28,350	20,08,093
Repairs & Upkeepings	73,477	8,000
STP Maintenance	1,91,658	19,548
Vehicle Maintenance	87,767	99,494
Website Maintenance	1,73,000	-
Total	97,64,146	93,88,572

Schedule 20 : Finance Cost	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Interest on Loan	52,990	64,158
Bank Charges	1,11,761	15,382
Total	1,64,751	79,540

Schedule 21: Other Expenses	As at March 31, 2020	As at March 31, 2019
Particulars	Amount In Rs	Amount In Rs
Rates and Taxes	4,18,030	82,070
Miscellaneous Expenses	3,26,388	1,87,840
Water Charges	15,572	12,770
Exchange Difference	1,05,808	-
Loss on sale of assets	-	-
Total	8,65,798	2,82,680

Thiagarajar School of Management		
Receipts and Payments for the year ended 31st March 2020		
Particulars	Amount (in Rs.)	Amount (in Rs.)
(A) Opening Balance		
Cash in Hand	95,449	
Balances with Banks	1,42,01,501	
Total of (A)		1,42,96,950
(B) Receipts		
Fees received from Students	14,15,14,732	
Fixed Deposit	7,20,39,175	
Exam Fees	5,18,757	
Fines	44,070	
Application Fees	9,26,300	
Interest Income	1,22,94,752	
Other Income	98,851	
Hostel Rent	2,30,08,931	
Mess Income	52,500	
Seminar and Workshop	58,605	
Investment	14,963	
Others payable	2,05,27,337	
Total of (B)		27,10,98,973
(C) Payments		
Administration expenses	66,61,014	
Employee Benefit expenses	24,25,062	
Expenses for Students	52,52,079	
Maintenance expenses	14,58,983	
Other expenses	6,48,913	
Fixed Assets	5,20,401	
Secured Loan payable	1,87,000	
Intra Group	2,41,09,549	
Loans and Advances	57,97,461	
Other Current Asset	4,26,314	
Statutory Payable	1,53,14,072	
Sundry Creditors	10,18,01,327	
Total of (C)		16,46,02,176
(D) Closing Balance		
Cash in Hand	46,982	
Balances with Banks	12,07,46,766	
Total of (D)		12,07,93,748

For R.Subramanian and Company LLP

Chartered Accountants

Firm Reg No: 004137S/S200041

For Thiagarajar School of Management

M. Viswanathan

M.Viswanathan

Partner

Membership No: 209258

Place: Chennai

Date: 15/10/2020

UDIN: 20209258AAAAA54043



M. C. M. D.

V. S. R. R. R.

Correspondent

Schedule 8 : Fixed Assets

THIAGARAJAR SCHOOL OF MANAGEMENT

Depreciation as per Income Tax Act, 1961

Block of Assets	Depreciation Rate	WDV as on 01.04.2019	Additions during the year		Deletions during the year	WDV Eligible for Depreciation	Depreciation for the year	WDV as on 31.03.2020
			Not less than 180 Days	Less than 180 Days				
Building	10%	12,04,79,910	62,41,417	41,95,561	-	13,09,16,889	1,28,81,911	11,80,34,978
Plant and Machinery	15%	1,64,42,878	39,92,785	20,29,334	-	2,24,64,997	32,17,550	1,92,47,448
Furniture and Fittings	10%	34,34,067	1,61,529	1,56,037	-	37,51,633	3,67,361	33,84,272
Computer and Accessories	40%	30,02,646	36,32,504	7,31,588	-	73,66,738	28,00,378	45,66,360
Land	0%	11,16,426	-	-	-	11,16,426	-	11,16,426
TOTAL		14,44,75,928	1,40,28,235	71,12,520	-	16,56,16,683	1,92,67,199	14,63,49,483

Comparative Financial Audit Statement
2019 - 2020 and 2020 - 2021 financial years

THIAGARAJAR SCHOOL OF MANAGEMENT

Balance Sheet as at 31st March 2021

PARTICULARS	SCH NO	AS ON 31.03.2021	AS ON 31.03.2020
<u>A. SOURCE OF FUNDS</u>			
CAPITAL FUND	1	1,25,00,000	1,25,00,000
RESERVE & SURPLUS	2	39,92,24,588	33,58,38,367
NON CURRENT LIABILITIES			
Secured Loans	3	3,60,496	5,29,690
CURRENT LIABILITES			
Sundry Creditors	4	60,24,161	18,07,142
Deposits & Advances	5	78,20,960	1,28,96,010
Other Current Liabilites	6	42,32,720	27,74,640
INTER UNIT PAYABLE	7	1,32,754	32,62,131
TOTAL		43,02,95,680	36,96,07,980
<u>B. APPLICATION OF FUNDS</u>			
FIXED ASSETS	8	13,46,74,320	14,63,49,483
CURRENT ASSETS			
Loans and Advances	9	88,91,099	29,76,588
Deposits	10	26,02,72,182	9,26,87,594
Other Current Assets	11	75,23,899	50,84,446
Sundry Debtors	12	10,000	17,16,121
Cash and Cash Equivalent	13	1,89,24,180	12,07,93,748
TOTAL		43,02,95,680	36,96,07,979

For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No.004137S/S200041



M.VISWANATHAN

Partner

Membership No.209258

UDIN : 21209258 AAAA BJ 7833

Place : Chennai

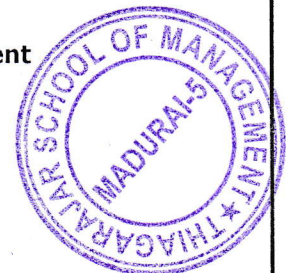
Date : 17-09-2021

For Thiagarajar School of Management



4/2

Correspondent



THIAGARAJAR SCHOOL OF MANAGEMENT

Statement of Income & Expenditure Account for the year ended 31st Mar 2021

PARTICULARS	SCH NO	AS ON 31.03.2021	AS ON 31.03.2020
<u>A. INCOME</u>			
Fees Received from Students	14	14,54,34,000	14,36,89,502
Othen Income	15	3,54,71,867	8,66,27,400
TOTAL		18,09,05,867	23,03,16,902
<u>B. EXPENSES</u>			
Administration Expenses	16	1,50,21,503	2,14,15,778
Expenses for Staff	17	5,35,70,538	5,12,63,748
Expenses for Students	18	2,14,07,965	3,68,98,092
Maintenance Expenses	19	86,13,724	97,64,146
Depreciation	8	1,80,48,100	1,92,67,199
Finance Charges	20	1,73,489	1,64,751
Other Expenses	21	6,84,328	8,65,798
TOTAL		11,75,19,646	13,96,39,512
EXCESS OF INCOME OVER EXPENDITURE		6,33,86,221	9,06,77,390

For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No.004137S/S200041



M.VISWANATHAN

Partner

Membership No.209258

UDIN : 21209258 AAAABJ 7833

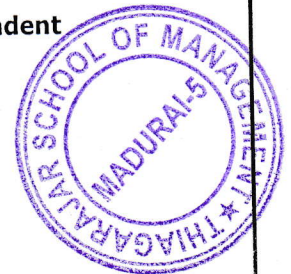
Place : Chennai

Date : 17-09-2021

For Thiagarajar School of Management



Correspondent



THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Balance Sheet for the year ended 31st Mar 2021

PARTICULARS	AS ON 31.03.2021 (Rs.)	AS ON 31.03.2020 (Rs.)
<u>Schedule No.1 - Capital Fund</u>		
Capital Fund	1,25,00,000	1,25,00,000
TOTAL	1,25,00,000	1,25,00,000
<u>Schedule No.2 - Reserve & Surplus</u>		
Reserve & Surplus	39,92,24,588	33,58,38,367
TOTAL	39,92,24,588	33,58,38,367
<u>Schedule No.3 - Secured Loans</u>		
Secured Loans		
Car Loan Account - Honda BRV - CBI	3,60,496	5,29,690
TOTAL	3,60,496	5,29,690
<u>Schedule No.4 - Sundry Creditors</u>		
Sundry Creditors	60,24,161	18,07,142
TOTAL	60,24,161	18,07,142
<u>Schedule No.5 - Deposits & Advances</u>		
Caution Deposit	53,73,000	53,30,800
Others	22,960	1,51,480
Fees Received in Advance	24,25,000	72,95,730
TSM Alumni Association	-	1,18,000
TOTAL	78,20,960	1,28,96,010
<u>Schedule No.6 - Other Current Liabilities</u>		
Expenses Payable	5,21,227	13,250
Statutory Payable	32,91,978	24,26,710
Other Payable	2,75,000	2,80,680
Fees Refundable	1,44,515	54,000
TOTAL	42,32,720	27,74,640



THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Balance Sheet for the year ended 31st Mar 2021

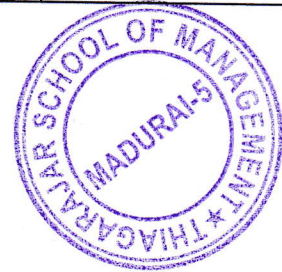
PARTICULARS	AS ON 31.03.2021 (Rs.)	AS ON 31.03.2020 (Rs.)
<u>Schedule No.7 - Inter unit Payable</u>		
Manickavasagam Charitable Foundation	64,57,935	91,53,764
Thiagarajar College of Preceptors	63,25,181	55,42,713
Thiagarajar Model Higher Secondary School	-	2,38,708
Thiagarajar Nursery & Primary School	-	1,10,212
TOTAL	1,32,754	32,62,131
<u>Schedule No.9 - Loans & Advances</u>		
Rental Advance	32,500	32,500
Students Loan	-	4,25,500
Staff Advance	8,97,440	3,95,465
Festival Advance	98,600	1,05,000
Other Advances	1,33,718	2,20,684
Mess Income Receivable	-	2,17,500
Fee Receivable From Students	75,87,931	9,69,500
Hostel Rent Receivable	-	2,35,000
De Meter Agre Services P Ltd	-	3,75,439
Thekkur School	1,40,910	-
TOTAL	88,91,099	29,76,588
<u>Schedule No.10 - Deposits</u>		
Electricity Deposit	15,63,803	14,98,004
Deposit for Gas	7,100	7,100
Telephone Deposit	19,875	19,875
Fixed Deposits		
Fixed Deposits - CBI	5,44,210	3,59,50,993
Fixed Deposits - CUB	-	1,78,27,888
Fixed Deposits - Federal Bank	2,18,24,758	2,04,55,149
Fixed Deposits - SBI	15,72,00,000	-
Fixed Deposits - KVB	-	1,68,39,585
Fixed Deposits - PNB	7,90,23,436	-
Other Deposits	89,000	89,000
TOTAL	26,02,72,182	9,26,87,594

Note : The institution has total Fixed Deposit with SBI, Thirunagar Branch amounting to Rs.15.72 Crores. This institution forms part of Manickavasagam Charitable Foundation, Hence the deposits are maintained by the bank in the name of Manickavasagam Charitable Foundation for Administrative Convenience.



THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Balance Sheet for the year ended 31st Mar 2021

PARTICULARS	AS ON 31.03.2021 (Rs.)	AS ON 31.03.2020 (Rs.)
<u>Schedule No.11 - Other Current Assets</u>		
TDS Receivable	3,55,230	26,90,830
Prepaid Expenses	14,28,966	6,30,717
Refund receivable from Bank	37,076	1,25,495
Disputed Tax paid under Protest	16,00,000	16,00,000
Accrued Income	41,02,627	37,404
TOTAL	75,23,899	50,84,446
<u>Schedule No.12 - Sundry Debtors</u>		
Sundry Debtors	10,000	17,16,121
TOTAL	10,000	17,16,121
<u>Schedule No.13 - Cash & Cash Equivalents</u>		
Cash in Hand	13,368	46,982
Balances with Banks	1,89,10,812	12,07,46,766
TOTAL	1,89,24,180	12,07,93,748



Schedule 8 : Fixed Assets

THIAGARAJAR SCHOOL OF MANAGEMENT
Depreciation as per Income Tax Act, 1961

Block of Assets	Deprn. Rate	WDV as on 01.04.2020	Additions during the year		Deletions during the year	WDV Eligible for Depreciation	Depreciation for the year	WDV as on 31.03.2021
			More than 180 Days	Less than 180 Days				
Building	10%	11,80,34,978	-	5,97,523	-	11,86,32,501	1,18,33,374	10,67,99,127
Plant and Machinery	15%	1,92,47,448	-	19,91,827	-	2,12,39,275	30,36,504	1,82,02,770
Furniture and Fittings	10%	33,84,272	3,81,582	40,500	-	38,06,354	3,78,610	34,27,743
Computer and Accessories	40%	45,66,360	15,03,832	18,57,673	-	79,27,865	27,99,612	51,28,254
Land	0%	11,16,426	-	-	-	11,16,426	-	11,16,426
TOTAL		14,63,49,483	18,85,414	44,87,523	-	15,27,22,420	1,80,48,100	13,46,74,320

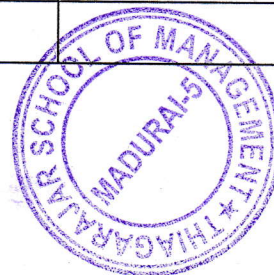


THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Income & Expenditure for the year ended 31st Mar 2021

PARTICULARS	AS ON 31.03.2021 (Rs.)	AS ON 31.03.2020 (Rs.)
<u>Schedule No.14 - Fees Received from Students</u>		
Fees Received from Students	14,54,34,000	14,36,89,502
TOTAL	14,54,34,000	14,36,89,502
<u>Schedule No.15 - Other Income</u>		
Application Fees	7,81,931	7,85,003
Exam Fees	2,63,250	4,78,126
Rent	49,155	62,080
Mess Income	65,45,000	2,49,29,431
Hostel Rent	61,77,500	2,40,36,431
Interest Income	1,14,23,036	1,24,03,034
Admission Cancellation Fees	1,30,000	10,000
Miscellaneous Income	43,564	1,09,884
Scrap Sales	2,08,297	1,57,774
Student Verification fees	1,33,051	61,017
Fines	2,097	66,815
Seminar & Workshop	1,33,705	-83,430
Management Development Programme	-	28,31,180
Discount Received	41	21,600
Infrastructure & Aminties	90,44,000	-
Yukthi Sponsorship	5,00,000	-
Credit Balance Written back	37,240	2,07,58,456
TOTAL	3,54,71,867	8,66,27,400
<u>Schedule No.16 - Administration Expenses</u>		
Audit Fees	5,62,000	9,72,000
Admission Expenses	42,58,181	58,17,980
Advertisement & Recruitment Expenses	87,098	20,172
Academic Council Expenses	40,000	45,000
Meeting Expenses	1,95,000	1,91,405
Canteen Expenses	-	5,27,868
Diesel for Generator	1,83,216	3,91,112
Electricity Charges	35,22,976	47,15,590
Insurance	1,44,465	1,32,081
Iso Certification Exp	15,340	82,394
Petrol & Diesel Expenses	1,61,128	3,19,480
Postage & Telegram	96,810	77,264
Printing & Stationery	2,49,861	5,20,282
Security Charges	19,27,371	26,92,182
Telephone Expenses	53,558	32,147
Honorarium Expenses	27,84,599	26,63,655
Traveling & Conveyance Expenses	3,66,744	13,52,963
Professional Fees	1,73,157	7,90,224
Research Centre Recognition Fees	2,00,000	-
Legal Expenses	-	71,980
TOTAL	1,50,21,503	2,14,15,778

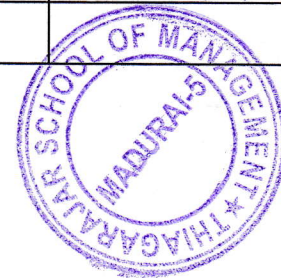
THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Income & Expenditure for the year ended 31st Mar 2021

PARTICULARS	AS ON 31.03.2021 (Rs.)	AS ON 31.03.2020 (Rs.)
<u>Schedule No.17 - Expenses for Staff</u>		
Salary	4,42,50,037	4,42,15,112
Contribution towards Provident Fund	39,05,560	39,13,408
Contribution towards ESI	1,09,748	1,43,299
Ex - Gratia	12,50,000	-
Gratuity	20,76,384	23,82,656
Training Expenses	2,29,447	4,51,171
Incentives for Research & Publication	12,90,000	-
Staff Welfare	4,59,361	1,58,102
TOTAL	5,35,70,538	5,12,63,748
<u>Schedule No.18 - Expenses for Students</u>		
Alumni Meet Expenses	60,825	3,61,952
Convocation Expenses	-	8,38,695
Computer Adaptive Tests	-	3,57,000
Placement Expenses	16,70,941	5,65,784
HBR Cases	35,78,871	37,28,186
Event Expenses	1,89,357	30,27,158
Industrial Visit Expenses.	-	33,000
Accreditation and Certification Expenses	5,93,395	12,10,269
Outbound Program Expenses	17,64,516	20,29,849
Internet Expenses	15,93,648	16,57,297
Student Mess expenses	50,94,799	1,39,94,961
Journals, Magazines and Books	22,29,145	16,18,400
Membership Fee	77,217	39,865
News Paper Expenses	1,00,397	2,26,738
Scholarship	4,05,000	21,28,000
Sports and Games Expenses	1,79,819	7,35,673
Students Activity Programme	6,867	1,53,603
Students Welfare Expenses	16,353	64,907
Text Book and Printing Charges	29,29,433	32,79,223
Uniform Expenses & ID Cards	4,59,542	8,36,500
Business Simulation & Strategy	4,57,840	-
Exam Expenses	-	11,033
TOTAL	2,14,07,965	3,68,98,092



THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Income & Expenditure for the year ended 31st Mar 2021

PARTICULARS	AS ON 31.03.2021 (Rs.)	AS ON 31.03.2020 (Rs.)
<u>Schedule No.19 - Maintenance Expenses</u>		
Building Maintenance Expenses	26,29,311	48,02,070
Computer & Lab Maintenance	20,50,320	12,51,909
Electrical Expenses	4,38,181	6,54,425
Equipments Maintenance	6,98,280	7,50,866
Furniture Maintenance	26,464	78,278
Garden Maintenance	2,68,162	3,12,763
Generator Maintenance	2,16,076	1,59,583
Hostel Maintenance Expenses	16,07,142	12,28,350
Repairs & Upkeepings	94,277	73,477
STP Maintenance	23,034	1,91,658
Vehicle Maintenance	36,077	87,767
Website Maintenance	5,26,400	1,73,000
TOTAL	86,13,724	97,64,146
<u>Schedule No.20 - Finance Cost</u>		
Interest on Loan	34,775	52,990
Bank Charges	1,38,714	1,11,761
TOTAL	1,73,489	1,64,751
<u>Schedule No.21 - Other Expenses</u>		
Rates and Taxes	5,16,263	4,18,030
Miscellaneous Expenses	1,59,820	3,26,388
Water Charges	7,242	15,572
Exchange Difference	1,003	1,05,808
Loss on sale of assets		-
TOTAL	6,84,328	8,65,798



Thiagarajar School of Management
Receipts and Payments for the year ended 31st March 2021

Particulars	Amount (in Rs.)	
A. OPENING BALANCE		
Cash in Hand	46,982	
Balances with Banks	12,07,46,766	
TOTAL A		12,07,93,748
B. RECEIPTS		
Fees received from Students	15,16,85,225	
Exam Fees	1,26,250	
Fines	2,097	
Application Fees	4,47,480	
Interest Income	1,86,699	
Other Income	15,84,553	
Hostel & Mess Income	55,29,500	
Seminar and Workshop	9,39,653	
Other Current Asset	8,07,255	
Advance Fees Received from Students	18,65,000	
TOTAL B		16,31,73,712
C. PAYMENTS		
Fixed Deposit	16,10,06,025	
Others payable	10,65,100	
Administration expenses	40,61,783	
Employee Benefit expenses	4,10,99,963	
Expenses for Students	17,32,569	
Maintenance expenses	2,00,113	
Other expenses	6,60,124	
Caution Deposits Repayable	25,65,150	
Secured Loan payable	2,04,000	
Intra Group	4,71,548	
Finance Charges	21,844	
Loans and Advances	25,49,312	
Statutory Payable	1,32,07,483	
Sundry Creditors	3,61,98,265	
TOTAL C		26,50,43,280
D. CLOSING BALANCE		
Cash in Hand	13,368	
Balances with Banks	1,89,10,812	
TOTAL D		1,89,24,180

For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No.004137S/S200041

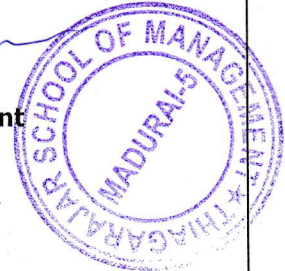
(Signature)

M.VISWANATHAN
Partner

Membership No.209258
 UDIN : 21209258AAAAA857833
 Place : Chennai
 Date : 17-09-2021

For Thiagarajar School of Management

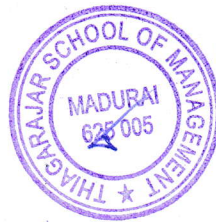
(Signature)
 Correspondent



THIAGARAJAR SCHOOL OF MANAGEMENT**Balance Sheet as at 31st March 2022**

PARTICULARS	SCH NO	AS ON 31.03.2022	AS ON 31.03.2021
<u>A. SOURCE OF FUNDS</u>			
CAPITAL FUND	1	1,25,00,000	1,25,00,000
RESERVE & SURPLUS	2	48,28,30,227	39,92,24,588
NON CURRENT LIABILITIES			
Secured Loans	3	1,76,130	3,60,496
CURRENT LIABILITES			
Sundry Creditors	4	47,57,680	60,24,161
Deposits & Advances	5	76,30,277	78,20,960
Other Current Liabilites	6	40,57,145	42,32,720
INTER UNIT PAYABLE	7	-31,73,837	1,32,754
TOTAL		50,87,77,623	43,02,95,680
<u>B. APPLICATION OF FUNDS</u>			
FIXED ASSETS	8	12,69,89,037	13,46,74,320
CURRENT ASSETS			
Loans and Advances	9	6,17,147	13,03,168
Deposits	10	34,81,53,446	26,02,72,182
Other Current Assets	11	1,85,40,499	1,51,11,830
Sundry Debtors	12	3,15,168	10,000
Cash and Cash Equivalentents	13	1,41,62,327	1,89,24,180
TOTAL		50,87,77,623	43,02,95,680

This is to certify that, the above financial for the year ended 31st Mar 2022 is provisional, it will be certified and finalized by our Statutory Auditor M/s.R.Subramanian & Company LLP, Chennai during this month.



For Thiagarajar School of Management

Manager (Accts. & Admin)

THIAGARAJAR SCHOOL OF MANAGEMENT

Statement of Income & Expenditure Account for the year ended 31st Mar 2022

PARTICULARS	SCH NO	AS ON 31.03.2022	AS ON 31.03.2021
<u>A. INCOME</u>			
Fees Received from Students	14	16,12,05,400	14,54,34,000
Other Income	15	5,45,44,723	3,54,71,867
TOTAL		21,57,50,123	18,09,05,867
<u>B. EXPENSES</u>			
Administration Expenses	16	1,60,56,170	1,50,21,503
Expenses for Staff	17	5,65,21,701	5,35,70,538
Expenses for Students	18	3,18,02,470	2,14,07,965
Maintenance Expenses	19	1,01,18,643	86,13,724
Depreciation	8	1,70,29,628	1,80,48,100
Finance Charges	20	41,451	1,73,489
Other Expenses	21	5,74,421	6,84,328
TOTAL		13,21,44,484	11,75,19,646
EXCESS OF INCOME OVER EXPENDITURE		8,36,05,639	6,33,86,221

This is to certify that, the above financial for the year ended 31st Mar 2022 is provisional, it will be certified and finalized by our Statutory Auditor M/s.R.Subramanian & Company LLP Chennai during this month.



For Thiagarajar School of Management

Manager (Accts. & Admin)