

THIAGARAJAR SCHOOL OF MANAGEMENT

Balance Sheet as at 31st March 2023

PARTICULARS	SCH NO	As at 31.03.2023	As at 31.03.2022
A. SOURCE OF FUNDS			
CAPITAL FUND	1	1,25,00,000	1,25,00,000
RESERVE & SURPLUS	2	55,76,12,157	48,27,22,273
NON CURRENT LIABILITIES			
Secured Loans	3	-	1,76,130
CURRENT LIABILITES			
Sundry Creditors	4	16,67,218	47,57,680
Deposits & Advances	5	1,51,23,601	76,30,277
Other Current Liabilites	6	78,07,862	40,57,145
INTER UNIT PAYABLE	7	-1,71,20,915	-31,73,837
TOTAL		57,75,89,923	50,86,69,669
B. APPLICATION OF FUNDS			
FIXED ASSETS	8	12,62,78,552	12,69,89,037
CURRENT ASSETS			
Loans and Advances	9	12,55,918	5,09,193
Deposits	10	40,42,49,874	34,81,53,446
Other Current Assets	11	1,46,44,245	1,85,40,499
Sundry Debtors	12	11,36,117	3,15,168
Cash and Cash Equivalents	13	3,00,25,217	1,41,62,327
TOTAL		57,75,89,923	50,86,69,669

For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No.004137S/S200041

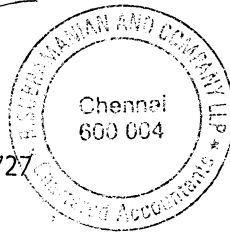
R. Sudarshan

R SUDARSHAN
Partner

Membership No.240727

Place : Chennai

Date : 30.09.2023



For Thiagarajar School of Management

Vallu Kumar



Correspondent

THIAGARAJAR SCHOOL OF MANAGEMENT

Statement of Income & Expenditure Account for the year ended 31st Mar 2023

PARTICULARS	SCH NO	For the year ended 31.03.2023	For the year ended 31.03.2022
<u>A. INCOME</u>			
Fees Received from Students	14	17,43,70,505	16,12,05,400
Othen Income	15	7,58,81,943	5,45,44,723
TOTAL		25,02,52,448	21,57,50,123
<u>B. EXPENSES</u>			
Administration Expenses	16	2,28,49,105	1,61,64,124
Expenses for Staff	17	7,21,03,112	5,65,21,701
Expenses for Students	18	5,00,92,059	3,18,02,470
Maintenance Expenses	19	1,25,96,298	1,01,18,643
Depreciation	8	1,70,40,048	1,70,29,628
Finance Charges	20	42,413	41,451
Other Expenses	21	6,39,529	5,74,421
TOTAL		17,53,62,564	13,22,52,438
EXCESS OF INCOME OVER EXPENDITURE		7,48,89,884	8,34,97,685

For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No.004137S/S200041

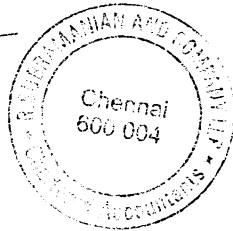
R. Sudarshan

R.SUDARSHAN
Partner

Membership No.240727

Place : Chennai

Date : 30.09.2023



For Thiagarajar School of Management

Valli Raman

Correspondent

Thiagarajar School of Management
Receipts and Payments for the year ended 31st March 2023

Particulars	Amount (in Rs.)	
A. OPENING BALANCE		
Cash in Hand	18,664	
Balances with Banks	1,41,43,663	
TOTAL A		1,41,62,327
B. RECEIPTS		
Fees received from Students	19,17,93,764	
Exam Fees	3,38,000	
Fines	1,61,005	
Application Fees	15,70,603	
Interest Income	19,86,844	
Other Income	6,68,483	
Hostel & Mess Income	3,98,22,550	
Seminar and Workshop	5,27,444	
Other Current Asset	12,05,511	
Sundry Debtors	5,92,867	
Advance Fees Received from Students	97,58,660	
TOTAL B		24,84,25,731
C. PAYMENTS		
Fixed Deposit	4,16,73,041	
Others payable	4,80,708	
Administration expenses	82,41,886	
Employee Benefit expenses	5,14,61,140	
Expenses for Students	15,00,609	
Maintenance expenses	4,46,302	
Other expenses	3,34,333	
Caution Deposits Repayable	27,44,202	
Secured Loan payable	1,81,620	
Intra Group	1,35,06,746	
Finance Charges	37,580	
Loans and Advances	55,61,900	
Statutory Payable	1,93,97,795	
Sundry Creditors	8,69,94,979	
TOTAL C		23,25,62,841
D. CLOSING BALANCE		
Cash in Hand	37,143	
Balances with Banks	2,99,88,074	
TOTAL D		3,00,25,217

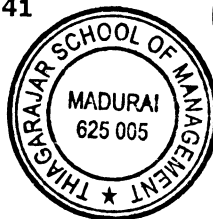
For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No.004137S/S200041

For Thiagarajar School of Management

R. Sudarshan

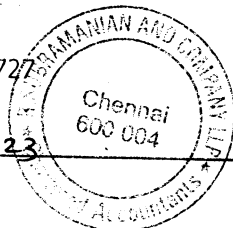
Vallabhan

R SUDARSHAN
Partner



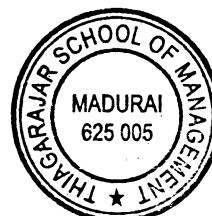
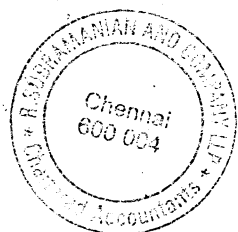
Correspondent

Membership No.240727
Place : Chennai
Date : 30.09.2023



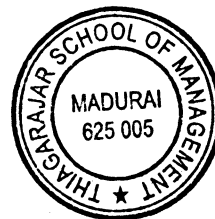
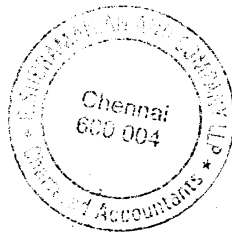
THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Balance Sheet as at 31st Mar 2023

PARTICULARS	As at 31.03.2023 (Rs.)	As at 31.03.2022 (Rs.)
<u>Schedule No.1 - Capital Fund</u>		
Capital Fund	1,25,00,000	1,25,00,000
TOTAL	1,25,00,000	1,25,00,000
<u>Schedule No.2 - Reserve & Surplus</u>		
Reserve & Surplus	55,76,12,157	48,27,22,273
TOTAL	55,76,12,157	48,27,22,273
<u>Schedule No.3 - Secured Loans</u>		
Secured Loans		
Car Loan Account - Honda BRV - CBI	-	1,76,130
TOTAL	..	1,76,130
<u>Schedule No.4 - Sundry Creditors</u>		
Sundry Creditors	16,67,218	47,57,680
TOTAL	16,67,218	47,57,680
<u>Schedule No.5 - Deposits & Advances</u>		
Cautions Deposit	52,39,301	56,20,257
Others	10,000	25,120
Fees Received in Advance	98,74,300	19,84,900
TOTAL	1,51,23,601	76,30,277
<u>Schedule No.6 - Other Current Liabilities</u>		
Expenses Payable	40,53,104	5,82,454
Statutory Payable	31,16,098	29,44,790
Other Payable	5,00,000	50,000
Fees Refundable	1,38,660	4,79,901
TOTAL	78,07,862	40,57,145



THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Balance Sheet as at 31st Mar 2023

PARTICULARS	As at 31.03.2023 (Rs.)	As at 31.03.2022 (Rs.)
<u>Schedule No.7 - Inter unit Payable</u>		
Manickavasagam Charitable Foundation	1,40,17,066	50,17,066
Manikam Ramaswami College of Arts & Science	-1,90,81,438	
Thiagarajar College of Preceptors	-93,52,496	-81,19,536
Thiagarajar Model Higher Secondary School	-17,42,025	-56,173
Thiagarajar Nursery & Primary School	-9,62,022	-15,194
TOTAL	-1,71,20,915	-31,73,837
<u>Schedule No.9 - Loans & Advances</u>		
Rental Advance	2,500	32,500
Staff Advance	1,81,877	2,39,659
Festival Advance	87,900	1,28,900
Other Advances	1,24,067	1,08,134
Thekkur School	8,59,574	0
TOTAL	12,55,918	5,09,193
<u>Schedule No.10 - Deposits</u>		
Electricity Deposit	14,50,565	11,93,646
Deposit for Gas	7,100	7,100
Telephone Deposit	19,875	19,875
Fixed Deposits		
Fixed Deposits - CBI	6,02,749	5,71,019
Fixed Deposits - CUB	1,50,00,000	
Fixed Deposits - Federal Bank	8,75,00,000	6,75,00,000
Fixed Deposits - SBI	17,07,80,567	16,55,05,635
Fixed Deposits - PNB	12,88,00,018	11,32,67,171
Other Deposits	89,000	89,000
TOTAL	40,42,49,874	34,81,53,446

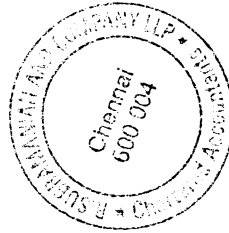


Schedule 8 : Fixed Assets

THIAGARAJAR SCHOOL OF MANAGEMENT

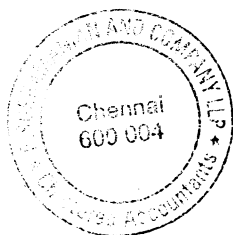
Depreciation as per Income Tax Act, 1961

Block of Assets	Deprn. Rate	WDV as on 01.04.2022	Additions during the year		Deletions during the year	WDV Eligible for Depreciation	Depreciation for the year	WDV as on 31.03.2023
			More than 180 Days	Less than 180 Days				
Building	10%	9,80,69,838	74,734	60,58,406	-	10,42,02,978	1,01,17,377	9,40,85,600
Plant and Machinery	15%	1,64,58,615	3,83,203	8,12,300	-	1,76,54,118	25,87,195	1,50,66,923
Furniture and Fittings	10%	64,15,988	10,27,198	38,82,294	-	1,13,25,480	9,38,433	1,03,87,046
Computer and Accessories	40%	49,28,170	30,37,443	10,53,986	-	90,19,599	33,97,042	56,22,556
Land	0%	11,16,426	-	-	-	11,16,426	-	11,16,426
TOTAL		12,69,89,037	45,22,578	1,18,06,986	-	14,33,18,601	1,70,40,048	12,62,78,552



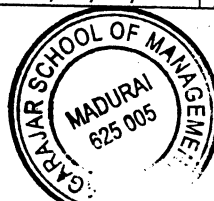
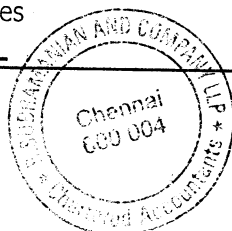
THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Balance Sheet as at 31st Mar 2023

PARTICULARS	As at 31.03.2023 (Rs.)	As at 31.03.2022 (Rs.)
<u>Schedule No.11 - Other Current Assets</u>		
TDS Receivable	12,41,810	-
Prepaid Expenses	20,75,559	18,35,691
Fees Receivable from Students	71,48,000	1,03,52,900
Refund receivable from Bank	37,076	37,076
Disputed Tax paid under Protest	16,00,000	16,00,000
Accrued Income	25,41,800	47,14,832
TOTAL	1,46,44,245	1,85,40,499
<u>Schedule No.12 - Sundry Debtors</u>		
Sundry Debtors	11,36,117	3,15,168
TOTAL	11,36,117	3,15,168
<u>Schedule No.13 - Cash & Cash Equivalents</u>		
Cash in Hand	37,143	18,664
Balances with Banks	2,99,88,074	1,41,43,663
TOTAL	3,00,25,217	1,41,62,327



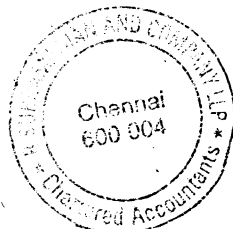
THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Income & Expenditure for the year ended 31st Mar 2023

PARTICULARS	For the year ended 31.03.2023 (Rs.)	For the year ended 31.03.2022 (Rs.)
<u>Schedule No.14 - Fees Received from Students</u>		
Fees Received from Students	17,43,70,505	16,12,05,400
TOTAL	17,43,70,505	16,12,05,400
<u>Schedule No.15 - Other Income</u>		
Application Fees	14,36,219	9,49,174
Exam Fees	3,38,000	3,47,400
Rent	52,355	56,538
Mess Income	2,79,94,550	1,75,37,500
Hostel Rent	2,64,40,800	1,75,07,500
Interest Income	1,66,63,393	1,46,77,088
Admission Cancellation Fees	9,000	44,000
Miscellaneous Income	47,952	1,67,919
Scrap Sales	1,90,993	2,33,082
Student Verification fees	2,17,757	1,49,530
Fines	1,62,109	47,021
Seminar & Workshop	23,14,647	28,24,792
Discount Received	1,857	3,180
Credit Balance Written back	12,311	-
TOTAL	7,58,81,943	5,45,44,723
<u>Schedule No.16 - Administration Expenses</u>		
Audit Fees	8,26,000	4,72,000
Admission Expenses	58,29,919	43,92,335
Advertisement & Recruitment Expenses	56,723	-
Academic Council Expenses	35,000	-
NAAC Accreditation Expenses	11,42,784	-
Meeting Expenses	91,800	1,91,800
Diesel for Generator	3,98,748	1,85,920
Electricity Charges	71,54,200	45,35,556
Insurance	1,68,486	1,37,125
Iso Certification Exp	83,704	15,340
Petrol & Diesel Expenses	2,23,582	2,89,016
Postage & Telegram	69,374	74,913
Printing & Stationery	5,65,828	3,57,649
Security Charges	24,44,145	21,23,821
Telephone Expenses	51,799	67,817
Honorarium Expenses	19,36,995	25,47,524
Traveling & Conveyance Expenses	9,82,310	6,87,922
Professional Fees	7,87,707	85,386
Research Centre Recognition Fees	-	-
TOTAL	2,28,49,105	1,61,64,124



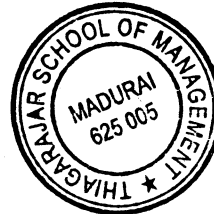
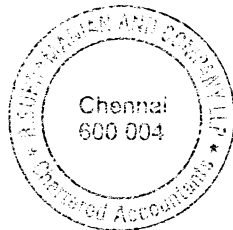
THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Income & Expenditure for the year ended 31st Mar 2023

PARTICULARS	For the year ended 31.03.2023 (Rs.)	For the year ended 31.03.2022 (Rs.)
<u>Schedule No.17 - Expenses for Staff</u>		
Salary	6,03,19,440	4,85,62,145
Contribution towards Provident Fund	50,27,431	42,57,074
Contribution towards ESI	1,26,173	1,09,876
Ex - Gratia	-	-
Gratuity	30,65,000	19,65,895
Training Expenses	-	-
Incentives for Research & Publication	17,86,725	11,45,000
Faculty Development Program	3,13,977	2,02,599
Staff Welfare	14,64,366	2,79,112
TOTAL	7,21,03,112	5,65,21,701
<u>Schedule No.18 - Expenses for Students</u>		
Alumni Meet Expenses	42,386	48,350
Industry Visit Exp	23,264	12,045
Placement Expenses	26,27,592	11,39,025
Convocation Expenses	9,22,503	-
HBR Cases	31,35,125	27,13,777
Event Expenses	2,85,567	5,00,000
RDIP	11,12,748	12,78,001
Accreditation and Certification Expenses	4,70,000	3,61,624
Outbound Program Expenses	1,12,10,216	18,44,875
Internet Expenses	17,63,616	16,84,208
Student Mess expenses	1,73,76,329	1,21,62,063
Journals, Magazines and Books	31,02,796	23,44,406
Membership Fee	1,04,097	77,727
News Paper Expenses	2,16,124	2,07,617
Scholarship	8,48,600	16,27,600
Sports and Games Expenses	5,79,744	3,22,781
Students Activity Programme	11,05,766	6,04,026
Students Welfare Expenses	69,380	72,251
Text Book and Printing Charges	32,38,947	30,27,852
Uniform Expenses & ID Cards	9,05,830	12,74,985
Business Simulation & Strategy	4,50,760	4,57,840
Student Stipend for Ph.D.,	5,00,669	41,417
TOTAL	5,00,92,059	3,18,02,470



THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Income & Expenditure for the year ended 31st Mar 2023

PARTICULARS	For the year ended 31.03.2023 (Rs.)	For the year ended 31.03.2022 (Rs.)
<u>Schedule No.19 - Maintenance Expenses</u>		
Building Maintenance Expenses	52,35,146	38,94,903
Computer & Lab Maintenance	23,74,383	28,71,235
Electrical Expenses	9,16,243	5,78,003
Equipments Maintenance	10,73,746	6,87,974
Furniture Maintenance	1,87,935	1,77,284
Garden Maintenance	5,23,583	4,25,777
Generator Maintenance	5,09,637	2,02,026
Hostel Maintenance Expenses	13,72,274	10,77,657
Repairs & Upkeepings	43,032	1,10,028
STP Maintenance	2,05,900	23,886
Vehicle Maintenance	59,394	69,870
Website Maintenance	95,024	-
TOTAL	1,25,96,298	1,01,18,643
<u>Schedule No.20 - Finance Cost</u>		
Interest on Loan	4,833	19,634
Bank Charges	37,580	21,817
TOTAL	42,413	41,451
<u>Schedule No.21 - Other Expenses</u>		
Rates and Taxes	1,88,073	2,34,084
Donation Paid	30,000	-
Miscellaneous Expenses	4,13,934	2,76,983
Water Charges	-	63,354
Exchange Difference	7,522	-
TOTAL	6,39,529	5,74,421



THIAGARAJAR SCHOOL OF MANAGEMENT**Balance Sheet as at 31st March 2022**

PARTICULARS	SCH NO	AS ON 31.03.2022	AS ON 31.03.2021
<u>A. SOURCE OF FUNDS</u>			
CAPITAL FUND	1	1,25,00,000	1,25,00,000
RESERVE & SURPLUS	2	48,27,22,273	39,92,24,588
<u>NON CURRENT LIABILITIES</u>			
Secured Loans	3	1,76,130	3,60,496
<u>CURRENT LIABILITES</u>			
Sundry Creditors	4	47,57,680	60,24,161
Deposits & Advances	5	76,30,277	78,20,960
Other Current Liabilites	6	40,57,145	42,32,720
INTER UNIT PAYABLE	7	-31,73,837	1,32,754
TOTAL		50,86,69,669	43,02,95,680
<u>B. APPLICATION OF FUNDS</u>			
FIXED ASSETS	8	12,69,89,037	13,46,74,320
<u>CURRENT ASSETS</u>			
Loans and Advances	9	5,09,193	13,03,168
Deposits	10	34,81,53,446	26,02,72,182
Other Current Assets	11	1,85,40,499	1,51,11,830
Sundry Debtors	12	3,15,168	10,000
Cash and Cash Equivalents	13	1,41,62,327	1,89,24,180
TOTAL		50,86,69,669	43,02,95,680

For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No.004137S/S200041

R. Sudarshan

R SUDARSHAN

Partner

Membership No.240727

UDIN : 22240727BANBRP1619

Place : Chennai

Date : 30.09.2022



For Thiagarajar School of Management

Vallu

Correspondent



THIAGARAJAR SCHOOL OF MANAGEMENT

Statement of Income & Expenditure Account for the year ended 31st Mar 2022

PARTICULARS	SCH NO	AS ON 31.03.2022	AS ON 31.03.2021
<u>A. INCOME</u>			
Fees Received from Students	14	16,12,05,400	14,54,34,000
Other Income	15	5,45,44,723	3,54,71,867
TOTAL		21,57,50,123	18,09,05,867
<u>B. EXPENSES</u>			
Administration Expenses	16	1,61,64,124	1,50,21,503
Expenses for Staff	17	5,65,21,701	5,35,70,538
Expenses for Students	18	3,18,02,470	2,14,07,965
Maintenance Expenses	19	1,01,18,643	86,13,724
Depreciation	8	1,70,29,628	1,80,48,100
Finance Charges	20	41,451	1,73,489
Other Expenses	21	5,74,421	6,84,328
TOTAL		13,22,52,438	11,75,19,646
EXCESS OF INCOME OVER EXPENDITURE		8,34,97,685	6,33,86,221

For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No.004137S/S200041

R. Sudarshan



R SUDARSHAN
Partner

Membership No.240727

UDIN : 22240727BANBRP1619

Place : Chennai

Date : 30.09.2022

For Thiagarajar School of Management

Vallu

Correspondent



THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Balance Sheet for the year ended 31st Mar 2022

PARTICULARS	AS ON 31.03.2022 (Rs.)	AS ON 31.03.2021 (Rs.)
<u>Schedule No.1 - Capital Fund</u>		
Capital Fund	1,25,00,000	1,25,00,000
TOTAL	1,25,00,000	1,25,00,000
<u>Schedule No.2 - Reserve & Surplus</u>		
Reserve & Surplus	48,27,22,273	39,92,24,588
TOTAL	48,27,22,273	39,92,24,588
<u>Schedule No.3 - Secured Loans</u>		
Secured Loans		
Car Loan Account - Honda BRV - CBI	1,76,130	3,60,496
TOTAL	1,76,130	3,60,496
<u>Schedule No.4 - Sundry Creditors</u>		
Sundry Creditors	47,57,680	60,24,161
TOTAL	47,57,680	60,24,161
<u>Schedule No.5 - Deposits & Advances</u>		
Caution Deposit	56,20,257	53,73,000
Others	25,120	22,960
Fees Received in Advance	19,84,900	24,25,000
TSM Alumini Association	-	-
TOTAL	76,30,277	78,20,960
<u>Schedule No.6 - Other Current Liabilities</u>		
Expenses Payable	5,82,454	5,21,227
Statutory Payable	29,44,790	32,91,978
Other Payable	50,000	2,75,000
Fees Refundable	4,79,901	1,44,515
TOTAL	40,57,145	42,32,720



THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Balance Sheet for the year ended 31st Mar 2022

PARTICULARS	AS ON 31.03.2022 (Rs.)	AS ON 31.03.2021 (Rs.)
<u>Schedule No.7 - Inter unit Payable</u>		
Manickavasagam Charitable Foundation	50,17,066	64,57,935
Thiagarajar College of Preceptors	-81,19,536	63,25,181
Thiagarajar Model Higher Secondary School	-56,173	-
Thiagarajar Nursery & Primary School	-15,194	-
TOTAL	-31,73,837	1,32,754
<u>Schedule No.9 - Loans & Advances</u>		
Rental Advance	32,500	32,500
Staff Advance	2,39,659	8,97,440
Festival Advance	1,28,900	98,600
Other Advances	1,08,134	1,33,718
Thekkur School	0	1,40,910
TOTAL	5,09,193	13,03,168
<u>Schedule No.10 - Deposits</u>		
Electricity Deposit	11,93,646	15,63,803
Deposit for Gas	7,100	7,100
Telephone Deposit	19,875	19,875
Fixed Deposits		
Fixed Deposits - CBI	5,71,019	5,44,210
Fixed Deposits - Federal Bank	6,75,00,000	2,18,24,758
Fixed Deposits - SBI	16,55,05,635	15,72,00,000
Fixed Deposits - PNB	11,32,67,171	7,90,23,436
Other Deposits	89,000	89,000
TOTAL	34,81,53,446	26,02,72,182



THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Balance Sheet for the year ended 31st Mar 2022

PARTICULARS	AS ON 31.03.2022 (Rs.)	AS ON 31.03.2021 (Rs.)
<u>Schedule No.11 - Other Current Assets</u>		
TDS Receivable	-	3,55,230
Prepaid Expenses	18,35,691	14,28,966
Fees Receivable from Students	1,03,52,900	75,87,931
Refund receivable from Bank	37,076	37,076
Disputed Tax paid under Protest	16,00,000	16,00,000
Accrued Income	47,14,832	41,02,627
TOTAL	1,85,40,499	1,51,11,830
<u>Schedule No.12 - Sundry Debtors</u>		
Sundry Debtors	3,15,168	10,000
TOTAL	3,15,168	10,000
<u>Schedule No.13 - Cash & Cash Equivalents</u>		
Cash in Hand	18,664	13,368
Balances with Banks	1,41,43,663	1,89,10,812
TOTAL	1,41,62,327	1,89,24,180



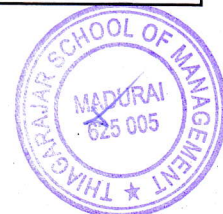
THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Income & Expenditure for the year ended 31st Mar 2022

PARTICULARS	AS ON 31.03.2022 (Rs.)	AS ON 31.03.2021 (Rs.)
<u>Schedule No.14 - Fees Received from Students</u>		
Fees Received from Students	16,12,05,400	14,54,34,000
TOTAL	16,12,05,400	14,54,34,000
<u>Schedule No.15 - Other Income</u>		
Application Fees	9,49,174	7,81,931
Exam Fees	3,47,400	2,63,250
Rent	56,538	49,155
Mess Income	1,75,37,500	65,45,000
Hostel Rent	1,75,07,500	61,77,500
Interest Income	1,46,77,088	1,14,23,036
Admission Cancellation Fees	44,000	1,30,000
Miscellaneous Income	1,67,919	43,564
Scrap Sales	2,33,082	2,08,297
Student Verification fees	1,49,530	1,33,051
Fines	47,021	2,097
Seminar & Workshop	28,24,792	1,33,705
Discount Received	3,180	41
Infrastructure & Amenities	-	90,44,000
Yukthi Sponsorship	-	5,00,000
Credit Balance Written back	-	37,240
TOTAL	5,45,44,723	3,54,71,867
<u>Schedule No.16 - Administration Expenses</u>		
Audit Fees	4,72,000	5,62,000
Admission Expenses	43,92,335	42,58,181
Advertisement & Recruitment Expenses	-	87,098
Academic Council Expenses	-	40,000
Meeting Expenses	1,91,800	1,95,000
Diesel for Generator	1,85,920	1,83,216
Electricity Charges	45,35,556	35,22,976
Insurance	1,37,125	1,44,465
Iso Certification Exp	15,340	15,340
Petrol & Diesel Expenses	2,89,016	1,61,128
Postage & Telegram	74,913	96,810
Printing & Stationery	3,57,649	2,49,861
Security Charges	21,23,821	19,27,371
Telephone Expenses	67,817	53,558
Honorarium Expenses	25,47,524	27,84,599
Traveling & Conveyance Expenses	6,87,922	3,66,744
Professional Fees	85,386	1,73,157
Research Centre Recognition Fees	-	2,00,000
TOTAL	1,61,64,124	1,50,21,503



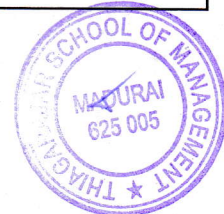
THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Income & Expenditure for the year ended 31st Mar 2022

PARTICULARS	AS ON 31.03.2022 (Rs.)	AS ON 31.03.2021 (Rs.)
<u>Schedule No.17 - Expenses for Staff</u>		
Salary	4,85,62,145	4,42,50,037
Contribution towards Provident Fund	42,57,074	39,05,560
Contribution towards ESI	1,09,876	1,09,748
Ex - Gratia	-	12,50,000
Gratuity	19,65,895	20,76,384
Training Expenses	-	2,29,447
Incentives for Research & Publication	11,45,000	12,90,000
Faculty Development Program	2,02,599	-
Staff Welfare	2,79,112	4,59,361
TOTAL	5,65,21,701	5,35,70,538
<u>Schedule No.18 - Expenses for Students</u>		
Alumni Meet Expenses	48,350	60,825
Industry Visit Exp	12,045	-
Placement Expenses	11,39,025	16,70,941
HBR Cases	27,13,777	35,78,871
Event Expenses	5,00,000	1,89,357
RDIP	12,78,001	-
Accreditation and Certification Expenses	3,61,624	5,93,395
Outbound Program Expenses	18,44,875	17,64,516
Internet Expenses	16,84,208	15,93,648
Student Mess expenses	1,21,62,063	50,94,799
Journals, Magazines and Books	23,44,406	22,29,145
Membership Fee	77,727	77,217
News Paper Expenses	2,07,617	1,00,397
Scholarship	16,27,600	4,05,000
Sports and Games Expenses	3,22,781	1,79,819
Students Activity Programme	6,04,026	6,867
Students Welfare Expenses	72,251	16,353
Text Book and Printing Charges	30,27,852	29,29,433
Uniform Expenses & ID Cards	12,74,985	4,59,542
Business Simulation & Stratagy	4,57,840	4,57,840
Student Stipend for Ph.D.,	41,417	-
TOTAL	3,18,02,470	2,14,07,965



THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Income & Expenditure for the year ended 31st Mar 2022

PARTICULARS	AS ON 31.03.2022 (Rs.)	AS ON 31.03.2021 (Rs.)
<u>Schedule No.19 - Maintenance Expenses</u>		
Building Maintenance Expenses	38,94,903	26,29,311
Computer & Lab Maintenance	28,71,235	20,50,320
Electrical Expenses	5,78,003	4,38,181
Equipments Maintenance	6,87,974	6,98,280
Furniture Maintenance	1,77,284	26,464
Garden Maintenance	4,25,777	2,68,162
Generator Maintenance	2,02,026	2,16,076
Hostel Maintenance Expenses	10,77,657	16,07,142
Repairs & Upkeepings	1,10,028	94,277
STP Maintenance	23,886	23,034
Vehicle Maintenance	69,870	36,077
Website Maintenance	-	5,26,400
TOTAL	1,01,18,643	86,13,724
<u>Schedule No.20 - Finance Cost</u>		
Interest on Loan	19,634	34,775
Bank Charges	21,817	1,38,714
TOTAL	41,451	1,73,489
<u>Schedule No.21 - Other Expenses</u>		
Rates and Taxes	2,34,084	5,16,263
Miscellaneous Expenses	2,76,983	1,59,820
Water Charges	63,354	7,242
Exchange Difference	-	1,003
TOTAL	5,74,421	6,84,328



Schedule 8 : Fixed Assets

THIAGARAJAR SCHOOL OF MANAGEMENT

Depreciation as per Income Tax Act, 1961

Block of Assets	Deprn. Rate	WDV as on 01.04.2021	Additions during the year		Deletions during the year	WDV Eligible for Depreciation	Depreciation for the year	WDV as on 31.03.2022
			More than 180 Days	Less than 180 Days				
Building	10%	10,67,99,127	-	20,53,288	-	10,88,52,415	1,07,82,577	9,80,69,838
Plant and Machinery	15%	1,82,02,770	9,500	10,57,498	-	1,92,69,768	28,11,153	1,64,58,615
Furniture and Fittings	10%	34,27,743	7,58,412	27,87,840	-	69,73,995	5,58,008	64,15,988
Computer and Accessories	40%	51,28,254	14,55,137	12,22,669	-	78,06,060	28,77,890	49,28,170
Land	0%	11,16,426	-	-	-	11,16,426	-	11,16,426
TOTAL		13,46,74,320	22,23,049	71,21,295	-	14,40,18,664	1,70,29,628	12,69,89,037



Thiagarajar School of Management
Receipts and Payments for the year ended 31st March 2022

Particulars	Amount (in Rs.)	
A. OPENING BALANCE		
Cash in Hand	13,368	
Balances with Banks	1,89,10,812	
TOTAL A		1,89,24,180
B. RECEIPTS		
Fees received from Students	17,86,56,517	
Exam Fees	3,47,400	
Fines	46,127	
Application Fees	11,21,004	
Interest Income	1,00,025	
Other Income	5,24,546	
Hostel & Mess Income	(30,000)	
Seminar and Workshop	(82,496)	
Other Current Asset	46,64,219	
Advance Fees Received from Students	1,59,84,600	
TOTAL B		20,13,31,943
C. PAYMENTS		
Fixed Deposit	7,47,90,217	
Others payable	85,679	
Administration expenses	52,70,260	
Employee Benefit expenses	4,25,25,154	
Expenses for Students	8,02,877	
Maintenance expenses	2,28,552	
Other expenses	3,93,414	
Caution Deposits Repayable	25,94,439	
Secured Loan payable	2,04,000	
Intra Group	18,99,490	
Finance Charges		
Loans and Advances	35,85,859	
Statutory Payable	1,65,58,697	
Sundry Creditors	5,71,55,158	
TOTAL C		20,60,93,795
D. CLOSING BALANCE		
Cash in Hand	18,664	
Balances with Banks	1,41,43,663	
TOTAL D		1,41,62,327

For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No.004137S/S200041

R. Sudarshan

R SUDARSHAN
Partner

Membership No.240727

UDIN :

Place : Chennai

Date : 30.09.2022



For Thiagarajar School of Management

Valmiki

Correspondent



THIAGARAJAR SCHOOL OF MANAGEMENT

Balance Sheet as at 31st March 2021

PARTICULARS	SCH NO	AS ON 31.03.2021	AS ON 31.03.2020
<u>A. SOURCE OF FUNDS</u>			
CAPITAL FUND	1	1,25,00,000	1,25,00,000
RESERVE & SURPLUS	2	39,92,24,588	33,58,38,367
NON CURRENT LIABILITIES			
Secured Loans	3	3,60,496	5,29,690
CURRENT LIABILITES			
Sundry Creditors	4	60,24,161	18,07,142
Deposits & Advances	5	78,20,960	1,28,96,010
Other Current Liabilites	6	42,32,720	27,74,640
INTER UNIT PAYABLE	7	1,32,754	32,62,131
TOTAL		43,02,95,680	36,96,07,980
<u>B. APPLICATION OF FUNDS</u>			
FIXED ASSETS	8	13,46,74,320	14,63,49,483
CURRENT ASSETS			
Loans and Advances	9	88,91,099	29,76,588
Deposits	10	26,02,72,182	9,26,87,594
Other Current Assets	11	75,23,899	50,84,446
Sundry Debtors	12	10,000	17,16,121
Cash and Cash Equivalent	13	1,89,24,180	12,07,93,748
TOTAL		43,02,95,680	36,96,07,979

For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No.004137S/S200041



M.VISWANATHAN
Partner

Membership No.209258

UDIN : 21209258 AAAA BJ 7833

Place : Chennai

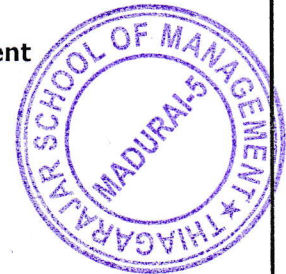
Date : 17-09-2021

For Thiagarajar School of Management



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Correspondent

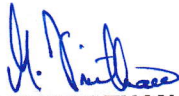


THIAGARAJAR SCHOOL OF MANAGEMENT

Statement of Income & Expenditure Account for the year ended 31st Mar 2021

PARTICULARS	SCH NO	AS ON 31.03.2021	AS ON 31.03.2020
<u>A. INCOME</u>			
Fees Received from Students	14	14,54,34,000	14,36,89,502
Othen Income	15	3,54,71,867	8,66,27,400
TOTAL		18,09,05,867	23,03,16,902
<u>B. EXPENSES</u>			
Administration Expenses	16	1,50,21,503	2,14,15,778
Expenses for Staff	17	5,35,70,538	5,12,63,748
Expenses for Students	18	2,14,07,965	3,68,98,092
Maintenance Expenses	19	86,13,724	97,64,146
Depreciation	8	1,80,48,100	1,92,67,199
Finance Charges	20	1,73,489	1,64,751
Other Expenses	21	6,84,328	8,65,798
TOTAL		11,75,19,646	13,96,39,512
EXCESS OF INCOME OVER EXPENDITURE		6,33,86,221	9,06,77,390

For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No.004137S/S200041



M.VISWANATHAN

Partner

Membership No.209258

UDIN : 21209258 AAAABJ 7833

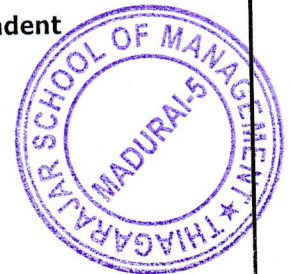
Place : Chennai

Date : 17-09-2021

For Thiagarajar School of Management



Correspondent



THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Balance Sheet for the year ended 31st Mar 2021

PARTICULARS	AS ON 31.03.2021 (Rs.)	AS ON 31.03.2020 (Rs.)
<u>Schedule No.1 - Capital Fund</u>		
Capital Fund	1,25,00,000	1,25,00,000
TOTAL	1,25,00,000	1,25,00,000
<u>Schedule No.2 - Reserve & Surplus</u>		
Reserve & Surplus	39,92,24,588	33,58,38,367
TOTAL	39,92,24,588	33,58,38,367
<u>Schedule No.3 - Secured Loans</u>		
Secured Loans		
Car Loan Account - Honda BRV - CBI	3,60,496	5,29,690
TOTAL	3,60,496	5,29,690
<u>Schedule No.4 - Sundry Creditors</u>		
Sundry Creditors	60,24,161	18,07,142
TOTAL	60,24,161	18,07,142
<u>Schedule No.5 - Deposits & Advances</u>		
Caution Deposit	53,73,000	53,30,800
Others	22,960	1,51,480
Fees Received in Advance	24,25,000	72,95,730
TSM Alumni Association	-	1,18,000
TOTAL	78,20,960	1,28,96,010
<u>Schedule No.6 - Other Current Liabilities</u>		
Expenses Payable	5,21,227	13,250
Statutory Payable	32,91,978	24,26,710
Other Payable	2,75,000	2,80,680
Fees Refundable	1,44,515	54,000
TOTAL	42,32,720	27,74,640



THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Balance Sheet for the year ended 31st Mar 2021

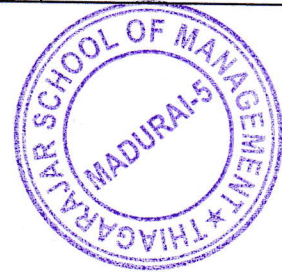
PARTICULARS	AS ON 31.03.2021 (Rs.)	AS ON 31.03.2020 (Rs.)
<u>Schedule No.7 - Inter unit Payable</u>		
Manickavasagam Charitable Foundation	64,57,935	91,53,764
Thiagarajar College of Preceptors	63,25,181	55,42,713
Thiagarajar Model Higher Secondary School	-	2,38,708
Thiagarajar Nursery & Primary School	-	1,10,212
TOTAL	1,32,754	32,62,131
<u>Schedule No.9 - Loans & Advances</u>		
Rental Advance	32,500	32,500
Students Loan	-	4,25,500
Staff Advance	8,97,440	3,95,465
Festival Advance	98,600	1,05,000
Other Advances	1,33,718	2,20,684
Mess Income Receivable	-	2,17,500
Fee Receivable From Students	75,87,931	9,69,500
Hostel Rent Receivable	-	2,35,000
De Meter Agre Services P Ltd	-	3,75,439
Thekkur School	1,40,910	-
TOTAL	88,91,099	29,76,588
<u>Schedule No.10 - Deposits</u>		
Electricity Deposit	15,63,803	14,98,004
Deposit for Gas	7,100	7,100
Telephone Deposit	19,875	19,875
Fixed Deposits		
Fixed Deposits - CBI	5,44,210	3,59,50,993
Fixed Deposits - CUB	-	1,78,27,888
Fixed Deposits - Federal Bank	2,18,24,758	2,04,55,149
Fixed Deposits - SBI	15,72,00,000	-
Fixed Deposits - KVB	-	1,68,39,585
Fixed Deposits - PNB	7,90,23,436	-
Other Deposits	89,000	89,000
TOTAL	26,02,72,182	9,26,87,594

Note : The institution has total Fixed Deposit with SBI, Thirunagar Branch amounting to Rs.15.72 Crores. This institution forms part of Manickavasagam Charitable Foundation, Hence the deposits are maintained by the bank in the name of Manickavasagam Charitable Foundation for Administrative Convenience.



THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Balance Sheet for the year ended 31st Mar 2021

PARTICULARS	AS ON 31.03.2021 (Rs.)	AS ON 31.03.2020 (Rs.)
<u>Schedule No.11 - Other Current Assets</u>		
TDS Receivable	3,55,230	26,90,830
Prepaid Expenses	14,28,966	6,30,717
Refund receivable from Bank	37,076	1,25,495
Disputed Tax paid under Protest	16,00,000	16,00,000
Accrued Income	41,02,627	37,404
TOTAL	75,23,899	50,84,446
<u>Schedule No.12 - Sundry Debtors</u>		
Sundry Debtors	10,000	17,16,121
TOTAL	10,000	17,16,121
<u>Schedule No.13 - Cash & Cash Equivalents</u>		
Cash in Hand	13,368	46,982
Balances with Banks	1,89,10,812	12,07,46,766
TOTAL	1,89,24,180	12,07,93,748



Schedule 8 : Fixed Assets

THIAGARAJAR SCHOOL OF MANAGEMENT

Depreciation as per Income Tax Act, 1961

Block of Assets	Deprn. Rate	WDV as on 01.04.2020	Additions during the year		Deletions during the year	WDV Eligible for Depreciation	Depreciation for the year	WDV as on 31.03.2021
			More than 180 Days	Less than 180 Days				
Building	10%	11,80,34,978	-	5,97,523	-	11,86,32,501	1,18,33,374	10,67,99,127
Plant and Machinery	15%	1,92,47,448	-	19,91,827	-	2,12,39,275	30,36,504	1,82,02,770
Furniture and Fittings	10%	33,84,272	3,81,582	40,500	-	38,06,354	3,78,610	34,27,743
Computer and Accessories	40%	45,66,360	15,03,832	18,57,673	-	79,27,865	27,99,612	51,28,254
Land	0%	11,16,426	-	-	-	11,16,426	-	11,16,426
TOTAL		14,63,49,483	18,85,414	44,87,523	-	15,27,22,420	1,80,48,100	13,46,74,320

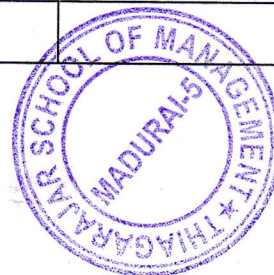


THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Income & Expenditure for the year ended 31st Mar 2021

PARTICULARS	AS ON 31.03.2021 (Rs.)	AS ON 31.03.2020 (Rs.)
<u>Schedule No.14 - Fees Received from Students</u>		
Fees Received from Students	14,54,34,000	14,36,89,502
TOTAL	14,54,34,000	14,36,89,502
<u>Schedule No.15 - Other Income</u>		
Application Fees	7,81,931	7,85,003
Exam Fees	2,63,250	4,78,126
Rent	49,155	62,080
Mess Income	65,45,000	2,49,29,431
Hostel Rent	61,77,500	2,40,36,431
Interest Income	1,14,23,036	1,24,03,034
Admission Cancellation Fees	1,30,000	10,000
Miscellaneous Income	43,564	1,09,884
Scrap Sales	2,08,297	1,57,774
Student Verification fees	1,33,051	61,017
Fines	2,097	66,815
Seminar & Workshop	1,33,705	-83,430
Management Development Programme	-	28,31,180
Discount Received	41	21,600
Infrastructure & Aminities	90,44,000	-
Yukthi Sponsorship	5,00,000	-
Credit Balance Written back	37,240	2,07,58,456
TOTAL	3,54,71,867	8,66,27,400
<u>Schedule No.16 - Administration Expenses</u>		
Audit Fees	5,62,000	9,72,000
Admission Expenses	42,58,181	58,17,980
Advertisement & Recruitment Expenses	87,098	20,172
Academic Council Expenses	40,000	45,000
Meeting Expenses	1,95,000	1,91,405
Canteen Expenses	-	5,27,868
Diesel for Generator	1,83,216	3,91,112
Electricity Charges	35,22,976	47,15,590
Insurance	1,44,465	1,32,081
Iso Certification Exp	15,340	82,394
Petrol & Diesel Expenses	1,61,128	3,19,480
Postage & Telegram	96,810	77,264
Printing & Stationery	2,49,861	5,20,282
Security Charges	19,27,371	26,92,182
Telephone Expenses	53,558	32,147
Honorarium Expenses	27,84,599	26,63,655
Traveling & Conveyance Expenses	3,66,744	13,52,963
Professional Fees	1,73,157	7,90,224
Research Centre Recognition Fees	2,00,000	-
Legal Expenses	-	71,980
TOTAL	1,50,21,503	2,14,15,778

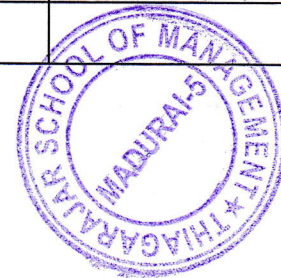
THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Income & Expenditure for the year ended 31st Mar 2021

PARTICULARS	AS ON 31.03.2021 (Rs.)	AS ON 31.03.2020 (Rs.)
<u>Schedule No.17 - Expenses for Staff</u>		
Salary	4,42,50,037	4,42,15,112
Contribution towards Provident Fund	39,05,560	39,13,408
Contribution towards ESI	1,09,748	1,43,299
Ex - Gratia	12,50,000	-
Gratuity	20,76,384	23,82,656
Training Expenses	2,29,447	4,51,171
Incentives for Research & Publication	12,90,000	-
Staff Welfare	4,59,361	1,58,102
TOTAL	5,35,70,538	5,12,63,748
<u>Schedule No.18 - Expenses for Students</u>		
Alumni Meet Expenses	60,825	3,61,952
Convocation Expenses	-	8,38,695
Computer Adaptive Tests	-	3,57,000
Placement Expenses	16,70,941	5,65,784
HBR Cases	35,78,871	37,28,186
Event Expenses	1,89,357	30,27,158
Industrial Visit Expenses.	-	33,000
Accreditation and Certification Expenses	5,93,395	12,10,269
Outbound Program Expenses	17,64,516	20,29,849
Internet Expenses	15,93,648	16,57,297
Student Mess expenses	50,94,799	1,39,94,961
Journals, Magazines and Books	22,29,145	16,18,400
Membership Fee	77,217	39,865
News Paper Expenses	1,00,397	2,26,738
Scholarship	4,05,000	21,28,000
Sports and Games Expenses	1,79,819	7,35,673
Students Activity Programme	6,867	1,53,603
Students Welfare Expenses	16,353	64,907
Text Book and Printing Charges	29,29,433	32,79,223
Uniform Expenses & ID Cards	4,59,542	8,36,500
Business Simulation & Strategy	4,57,840	-
Exam Expenses	-	11,033
TOTAL	2,14,07,965	3,68,98,092



THIAGARAJAR SCHOOL OF MANAGEMENT
Schedules to Income & Expenditure for the year ended 31st Mar 2021

PARTICULARS	AS ON 31.03.2021 (Rs.)	AS ON 31.03.2020 (Rs.)
<u>Schedule No.19 - Maintenance Expenses</u>		
Building Maintenance Expenses	26,29,311	48,02,070
Computer & Lab Maintenance	20,50,320	12,51,909
Electrical Expenses	4,38,181	6,54,425
Equipments Maintenance	6,98,280	7,50,866
Furniture Maintenance	26,464	78,278
Garden Maintenance	2,68,162	3,12,763
Generator Maintenance	2,16,076	1,59,583
Hostel Maintenance Expenses	16,07,142	12,28,350
Repairs & Upkeepings	94,277	73,477
STP Maintenance	23,034	1,91,658
Vehicle Maintenance	36,077	87,767
Website Maintenance	5,26,400	1,73,000
TOTAL	86,13,724	97,64,146
<u>Schedule No.20 - Finance Cost</u>		
Interest on Loan	34,775	52,990
Bank Charges	1,38,714	1,11,761
TOTAL	1,73,489	1,64,751
<u>Schedule No.21 - Other Expenses</u>		
Rates and Taxes	5,16,263	4,18,030
Miscellaneous Expenses	1,59,820	3,26,388
Water Charges	7,242	15,572
Exchange Difference	1,003	1,05,808
Loss on sale of assets		-
TOTAL	6,84,328	8,65,798



Thiagarajar School of Management
Receipts and Payments for the year ended 31st March 2021

Particulars	Amount (in Rs.)	
A. OPENING BALANCE		
Cash in Hand	46,982	
Balances with Banks	12,07,46,766	
TOTAL A		12,07,93,748
B. RECEIPTS		
Fees received from Students	15,16,85,225	
Exam Fees	1,26,250	
Fines	2,097	
Application Fees	4,47,480	
Interest Income	1,86,699	
Other Income	15,84,553	
Hostel & Mess Income	55,29,500	
Seminar and Workshop	9,39,653	
Other Current Asset	8,07,255	
Advance Fees Received from Students	18,65,000	
TOTAL B		16,31,73,712
C. PAYMENTS		
Fixed Deposit	16,10,06,025	
Others payable	10,65,100	
Administration expenses	40,61,783	
Employee Benefit expenses	4,10,99,963	
Expenses for Students	17,32,569	
Maintenance expenses	2,00,113	
Other expenses	6,60,124	
Caution Deposits Repayable	25,65,150	
Secured Loan payable	2,04,000	
Intra Group	4,71,548	
Finance Charges	21,844	
Loans and Advances	25,49,312	
Statutory Payable	1,32,07,483	
Sundry Creditors	3,61,98,265	
TOTAL C		26,50,43,280
D. CLOSING BALANCE		
Cash in Hand	13,368	
Balances with Banks	1,89,10,812	
TOTAL D		1,89,24,180


For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No.004137S/S200041

For Thiagarajar School of Management



M.VISWANATHAN
Partner

Membership No.209258
 UDIN : 21209258AAAAA857833
 Place : Chennai
 Date : 17-09-2021


 Correspondent

